



## ASX ANNOUNCEMENT

### **TTG signs loan extension agreement with major shareholders**

**29 June 2016 (ASX: TUP)**

TTG Fintech Limited (**TTG**) today announces that it has signed a loan extension agreement with Mr. Xiong Qiang (Mr. Xiong) and Mr. Chow Ki Shui Louie (Mr. Chow) regarding their loan facility to the Company.

As announced in the TTG's preliminary report on 31 May 2016, the Company signed a loan facility whereby Mr. Xiong and Mr. Chow agreed to provide a standby unsecured zero interest loan facility of up to RMB12 million to the Company, as and if required by the Company, repayable when the Company's cash flow permits. The loan facility is expiring on 27 March 2017.

In accordance with the terms of the Extension Agreement, Mr. Xiong and Mr. Chow have now extended this facility to 30 September 2017.

Upto the date of this announcement, about RMB3.6 million has currently been drawn down.

### **About TTG**

TTG operates within the software and information services industry in the People's Republic of China. The main business of the consolidated entity derives its income from its self-developed technologies called Financial Electronic Authentication ("FEA") which provides the solution for clearing and settlement for multi parties, and "Tlinx", a smart cloud-supported point of sales ("POS") system.

By combining bank-card and non-bank-card bank accounts, this FEA technology allows clearing and settlement of digital currencies and payment of commissions. With the use of FEA technology, currency is not just a medium and consideration of exchange, but also a means of communication, sharing, analysis, transmission, promotion, data sourcing and labelling, and targeted marketing. FEA technology is now used in TTG's Tlinx systems, ULPOS platform, and is being extended to other applications.

Tlinx can be applied to different types of POS, both traditional and smart. Tlinx accommodates varying payment methodologies (e.g. cash, bank card, debit card, QR code, NFC, mobile payment, payment by royalty points, etc.) to be transacted on one

hardware portal. Commercial banks, merchants, POS acquirers, traditional POS manufacturers, Management Information System (MIS) manufacturers, electronic tax invoice system providers, retail chains and other private companies all benefit from the use of our Tlinx.

Tlinx allows for data transmission and supports risk analysis of bank loan financing for commercial banks and financiers, MIS functions and financial planning for merchants, as well as numerous CRM functions (e.g. promotion of merchants, coupon, transaction data management, customer loyalty data analysis and management, etc) for diverse industries such as beverage, retail chain stores and B2C e-commerce.

In addition, our technology can serve to upgrade the traditional POS to the intelligent POS so that the clients with existing traditional POS facilities can enjoy the above value added services.

TTG is entitled to a percentage of fees generated on the ULPOS platform and other transactions that employ the FEA and Tlinx.

**-ends-**

**For further information** visit [www.ttg.hk](http://www.ttg.hk) or contact Mr Gary Kwok, Company Secretary, TTG Fintech Limited +61 2 9276 2000.