

24 August 2016

**AUSTRALIA'S LEADING ONLINE EDUCATION PROVIDER, OPEN COLLEGES
JOINS THE ZIPMONEY PLATFORM**

zipMoney Limited (ASX:ZML) (**zipMoney**) is pleased to announce that following a successful pilot program it has finalised arrangements with Open Colleges (“Open Colleges”) to deliver simple, digital, interest free payment plans to its extended student base.

Open Colleges is recognised as Australia’s leading provider of online education with over 100 years’ experience and more than 700,000 student enrolments to date. It is renowned for its flexible learning framework with over 150 different courses to select across its digital education platform.

The zipMoney payment technology allows Open Colleges to deliver simple, flexible, interest-free instalment plans to its students across its course range. The platform has been tightly coupled with the Company’s Salesforce CRM and student management system, to deliver a seamless experience for both students and consultants.

zipMoney COO and Executive Director Mr Peter Gray commented “We are extremely excited to have another lighthouse brand join the zipMoney platform. Open Colleges is Australia’s leader in online learning. There is strong alignment between the two companies given our respective investments in technology, simplicity, flexibility and affordability. We look forward to working collaboratively with the team to deliver strong outcomes for its extensive student base.”

Open Colleges Managing Director, Nic Cola said “At Open Colleges we believe in making learning accessible, however affordability is a roadblock for some of our students. The zipMoney platform provides a transparent, easy way for us to offer interest free terms to our students. We are pleased to be working with zipMoney and look forward to building on the relationship for the benefit of our students”

The relationship enhances zipMoney’s presence in the ‘fee for service’ education sector.

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About Open Colleges

Open Colleges is Australia's leader in online learning delivering quality education for over 100 years. It offers a unique learning model with over 150 flexible online courses, including TAFE and other nationally recognised qualifications in healthcare, community services, business and management, finance and accounting, technology and design. Open Colleges has helped more than 700,000 students gain the skills to launch, change or take the next step in their careers. In 2013 the Group was acquired by Apollo Education Group, Inc a global provider of higher education programs through its subsidiaries University of Phoenix, Apollo Global, College for Financial Planning and Apollo Education Ventures. For more visit www.opencolleges.edu.au.

About zipMoney

zipMoney is a leading player in the digital retail finance and payment industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It operates under the zipPay and zipMoney brands. The Company is focused on offering transparent, responsible and fairly priced consumer credit products. zipMoney's platform is entirely digital and leverages big data in its proprietary decisioning engine to deliver real-time consumer responses. zipMoney is managed by a team with over 50 years' experience in retail finance and payments and is a licensed and regulated credit provider. For more visit www.zipmoneylimited.com.au.