

## **Media Release and ASX Announcement**

28 April 2016

### **CARDNO ANNOUNCES REDUCTION IN DEBT FACILITY**

Cardno advises that, following the successful repayment of its US Private Placement (USPP) notes as announced on 22 April 2016, the company has reduced by over one third the size of its bi-lateral banking debt facility.

The bi-lateral banking facility, held with four banks and denominated in USD but able to be drawn in AUD and other major currencies, was reduced by USD 109.3M from USD 319.3M to USD 210.0M.

**– ENDS –**

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**About Cardno:** Cardno is a professional infrastructure and environmental services company, with specialist expertise in the development and improvement of physical and social infrastructure for communities around the world. Cardno's team includes leading professionals who plan, design, manage and deliver sustainable projects and community programs. Cardno is an international company, listed on the Australian Securities Exchange [ASX: CDD]. [www.cardno.com](http://www.cardno.com).