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ASX Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX Announcement

Pulse Health Limited – Termination of acquisition of Waikiki Private Hospital and Westminster Day Surgery

Pulse Health Limited (ASX Code: PHG) provides an update on the acquisition of Waikiki Private Hospital, Westminster Day Surgery and Boulcott Hospital as announced on 7 December 2015.

Waikiki Private Hospital and Westminster Day Surgery

Pulse Health has today terminated the business purchase agreement that relates to Waikiki Private Hospital and Westminster Day Surgery (**WA Assets**) in the exercise of its right to terminate the agreement for a material adverse change affecting these businesses. As a result, the acquisition of the WA Assets will now not proceed.

No earnings contribution from WA Assets had been included in Pulse Health's FY16 earnings guidance, as announced on 25 May 2016. WA assets were expected to deliver \$1.6 million of the incremental FY17 EBITDA of \$6.4 million from acquisitions announced on 7 December 2015.

Boulcott Hospital

Pulse Health expects to update the market in the near future about the acquisition of Boulcott Hospital in New Zealand. Settlement of Boulcott Hospital will be funded from existing cash reserves.

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For more information on **Pulse Health** please visit www.pulsehealth.net.au