

18 August 2016

## Initiating Research Report

Graphex Mining Limited (ASX: GPX) ('Graphex') is pleased to announce that RM Research has released initiating research on Graphex.

To access the research report, please visit our website at [www.graphexmining.com.au](http://www.graphexmining.com.au) under Investors – Research Reports.

A handwritten signature in black ink, appearing to read "PHoskins", with a horizontal line extending to the right.

**PHIL HOSKINS**  
Managing Director

For further information, please contact:  
Phil Hoskins – Managing Director  
Tel: +61 8 9200 4960

Media  
Michael Weir & Richard Glass – Citadel-MAGNUS  
Tel: +61 8 6160 4900

Stuart McKenzie Commercial Manager and  
Company Secretary  
Tel: +61 8 9200 4960