

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LatAm Autos Limited
ABN	12 169 063 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gareth Bannan (alternative for Timothy Handley)
Date of last notice	31 March 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Chestnut Partners Limited Gareth Bannan has a relevant Interest, in accordance with section 608(3)(b) of the Corporations Act 2001 (Cth), in the securities held by Chestnut Partners Limited as his voting power in relation to Chestnut Partners Limited is above 20%.
Date of change	Direct – 20 April 2016 Indirect – N/A
No. of securities held prior to change	Direct – Nil Indirect – 50,000,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Class	<p>Direct – Unlisted LTI performance rights vesting upon the Company meeting specified performance targets during the period to 31 December 2018, and subject to the recipient meeting specified service conditions.</p> <p>Indirect – N/A</p>
Number acquired	<p>Direct – 333,334 Unlisted LTI performance rights.</p> <p>Indirect – N/A</p>
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>Direct – Nil</p> <p>Indirect – N/A</p>
No. of securities held after change	<p>Direct – 333,334 Unlisted LTI performance rights vesting upon achievement of Company performance targets and the recipient meeting specified service conditions</p> <p>Indirect – 50,000,000 fully paid ordinary shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of 2015 employee performance rights granted under the LatAm Autos Equity Incentive Plan, approved by shareholders at meeting held 13 January 2016.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.