

ASX ANNOUNCEMENT

12 May 2016

ASX Grants Waiver

The Company is pleased to announce that a waiver of ASX Listing Rule 10.13.5 has been granted by the ASX.

The Company, in the recently issued “Notice of General Meeting”, advised that it had applied for the waiver, which enables shares to be issued to related parties at a price based on the 5 day VWAP immediately before the date of issue.

Kim France

Company Secretary