

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ZipTel Limited
ABN 41 108 042 593

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Salvatore Vallelonga
Date of last notice	9 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none">1. Shelf Pty Ltd as trustee for the Cruz Trust (Director of the trustee company and a beneficiary of the trust)2. Plexus Wealth Pty Ltd3. La Verde Children Pty Ltd (Director of the trustee company)
Date of change	24 June 2016
No. of securities held prior to change	<ol style="list-style-type: none">1. 470,000 Fully Paid Ordinary Shares 175,000 Options2. 100,000 Fully Paid Ordinary Shares 50,000 Options3. 15,000 Fully Paid Ordinary Shares
Class	<ol style="list-style-type: none">1. Fully paid Ordinary Shares2. Nil3. Nil

+ See chapter 19 for defined terms.

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Number acquired	<ol style="list-style-type: none"> 50,000 Nil Nil
Number disposed	<ol style="list-style-type: none"> Nil Nil Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6,500
No. of securities held after change	<ol style="list-style-type: none"> 520,000 Fully Paid Ordinary Shares 175,000 Options 100,000 Fully Paid Ordinary Shares 50,000 Options 15,000 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	24 June 2016

⁺ See chapter 19 for defined terms.