



# ASX Announcement

## PanTerra Gold Limited

### Las Lagunas Gold Production in line with Forecast

**ASX: PGI**

PanTerra Gold Limited (ASX: PGI) (PanTerra Gold or the “Company”), advises gold production and revenues for the first Quarter 2016 from its Las Lagunas tailings retreatment project in the Dominican Republic continue to be in line with forecasts published in the Corporate Presentation released to the ASX on 2 October 2015.

Feed of coarser refractory tailings to the process plant was deliberately reduced in March 2016 to improve ultrafine grinding efficiency and increase retention time in the Albion oxidation circuit, which resulted in better recoveries and resource utilisation.

Plant production for March 2016 was as follows:

#### Average Daily Production

2016

Details	Forecast	Jan	Feb	Mar
Throughput, t/d	2142	2,146	2,138	1,985
Head Grade, g/t Au	3.6	3.86	3.94	3.97
Flotation Recovery, % Au	79.0	78.1	80.7	79.5
CIL Recovery, % Au	63.0	57.3	59.3	64.0
Overall Recovery, % Au	49.8	44.8	47.84	50.9
Production, oz Au	123.0	119.1	129.3	128.9

Production for the Quarter to 31 March 2016 was as follows:

	March Quarter	Previous Quarter	Variance vs Previous Quarter	YTD
Plant Throughput (t)	190,053	203,983	-6.8%	190,053
Average head grade (g/t)				
Gold	3.9	3.8	3.2%	3.9
Silver	38.9	38.5	1.1%	38.9
Recovery (%)				
Gold	47.8	44.7	6.8%	47.8
Silver	22.8	19.9	14.6%	22.8
Production (oz)				
Gold	11,440	11,132	2.8%	11,440
Silver	53,978	50,075	7.8%	53,978

End

**ABN: 48 008 031 034**

*Registered Office:*

55 Kirkham Road  
Bowral NSW 2576 Australia  
PO Box 846  
Bowral NSW 2576 Australia  
T: +61 2 4861 1740  
Email: admin@panterragold.com

*Project Offices:*

DOMINICAN REPUBLIC  
Calle Mayaguano No. 2  
Los Cacicazgos,  
Santo Domingo,  
Distrito Nacional  
T: +1 809 482 0876

CANADA

880 – 580 Hornby Street  
Vancouver, BC, V6C 3B6  
T: +1 604 806 0626