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## FACSIMILE

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Date: 21 June 2016  
To: **Australian Securities Exchange** Fax number: **1300 135 638**  
From: KordaMentha  
No. pages to follow: 1  
Subject: **WDS Limited (In Liquidation) (Receivers and Managers Appointed)**  
**ACN 121 517 860 ('the Company')**

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Dear Sir/Madam,

I refer to the appointment of Cassandra Mathews, Martin Madden and Robert Hutson as Liquidators of the Company.

Please find enclosed a notice to be placed on the Company's public ASX announcements.

Yours faithfully

A handwritten signature in black ink, appearing to read 'C Mathews', is written over a horizontal line.

Cassandra Mathews  
Liquidator

**Confidentiality Notice**

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## Shareholder update

21 June 2016

Dear Shareholder

**WDS Limited (Receivers and Managers Appointed) (In Liquidation)**  
**ACN 121 517 860 ('the Company')**  
**ASX Code: WDS**

I refer to my notification to the Australian Stock Exchange of the appointment of Martin Madden, Robert Hutson and myself as Liquidators of the Company on 8 October 2015.

### General update

FTI Consulting, the Receivers and Managers of the Company are still conducting their process with respect to the realisation of the Company's assets.

Given the above, the Liquidators are not in a position to provide shareholders with a Capital Loss Statement as the outcome of the Liquidation is currently unknown and is contingent on the outcome of the Receivership, which is ongoing.

The Liquidators will provide an update on Capital Loss Statements in financial year 2017.

Should you have any queries in relation to this matter, please do not hesitate to contact us on (07) 3338 0222 or [wdscreditors@kordamentha.com](mailto:wdscreditors@kordamentha.com).

Yours faithfully

A handwritten signature in black ink, appearing to read "CMathews", written over a horizontal line.

Cassandra Mathews  
Liquidator