

# ASX ANNOUNCEMENT

## March 2016 Quarterly Activities Report



Rumble Resources Ltd (ASX: RTR) (“Rumble” or “the Company”) is pleased to provide an update of the Company’s activities during the March 2016 quarter.

### Corporate Strategy

In light of the ongoing uncertainty surrounding global commodity markets, and nickel in particular, the Board has implemented a strategy to seek out potential acquisition opportunities to complement the Company’s existing projects and activities, as well as opportunities in other sectors with the objective of increasing shareholder value. Each opportunity is being judged on its own merits, with the Board being careful in its assessment of the options available.

The Rumble board continues to maintain this strategy, which it believes will create shareholder value.

### Technical Review

During the March quarter the Company’s Technical Advisory Board continued its ongoing project portfolio review which encompassed project prioritisation and consideration of expenditure commitments with a view to rationalise costs. There was no on-ground exploration activity undertaken during the quarter.

In line with this strategy, the Company withdrew from the Zanthus Project Joint Venture during the quarter.

### Corporate Update

The Company had \$770,000 in cash reserves at the end of the March quarter. Subsequent to the end of the Quarter the Company received an R&D (Research and Development) refund of \$206,000.

Shane Sikora  
Managing Director

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For further information visit [rumblersources.com.au](http://rumblersources.com.au) or contact [enquiries@rumblersources.com.au](mailto:enquiries@rumblersources.com.au).

### About Rumble Resources Ltd

*Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.*

### Rumble Resources Ltd

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### ASX RTR

### Executives & Management

Mr Shane Sikora  
Managing Director

Mr Andrew McBain  
Non-executive Director

Mr Matthew Banks  
Non-executive Director

Mr Michael Smith  
Non-executive Director

Mr Steven Wood  
Company Secretary



## Appendix

In accordance with Listing Rule 5.3.3. Rumble provides the following information in relation to its mining tenements.

### 1. The mining tenements held at the end of the quarter and their location.

Project	Tenement Number	Status	Location	Beneficial Percentage Interest
<b>Beadell</b>	E45/2405	Granted	Western Australia	100%
<b>Beadell</b>	E45/4267	Granted	Western Australia	100%
<b>Beadell</b>	E45/4223	Granted	Western Australia	100%
<b>Beadell</b>	E45/4186	Granted	Western Australia	90%
<b>Beadell</b>	E45/4662	Application	Western Australia	100%
<b>Big Red</b>	E28/2268	Granted	Western Australia	100%
<b>Big Red</b>	E69/3190	Granted	Western Australia	100%
<b>Thunderstorm</b>	E28/2322	Granted	Western Australia	100%
<b>Thunderstorm</b>	E28/2528	Application	Western Australia	100%
<b>Thunderstorm</b>	E28/2529	Application	Western Australia	100%
<b>Thunderstorm</b>	E28/2595	Application	Western Australia	100%
<b>Thunderstorm</b>	E28/2523	Granted	Western Australia	100%
<b>Thunderdome</b>	E28/2366	Granted	Western Australia	100%
<b>Sidewinder</b>	E58/484	Granted	Western Australia	100%
<b>Sidewinder</b>	E59/2119	Granted	Western Australia	100%
<b>Sidewinder</b>	E59/491	Granted	Western Australia	100%
<b>Derosa</b>	Bompela	Granted	Burkina Faso	85% Note 1
<b>Burkina Faso</b>	Pogoro	Granted	Burkina Faso	100%
<b>Burkina Faso</b>	Yalore	Granted	Burkina Faso	100%

### 2. Mining tenements acquired during the quarter and their location:

Project	Tenement Number	Status	Location	Beneficial Percentage Interest
<b>Thunderstorm</b>	E28/2595	Application	Western Australia	100%



**3. Mining tenements disposed of during the quarter and their location:**

<b>Project</b>	<b>Tenement Number</b>	<b>Status</b>	<b>Location</b>	<b>Comment</b>
<b>Thunderstorm</b>	E28/2527	Application	Western Australia	Relinquished
<b>Zanthus</b>	E69/2506	Granted	Western Australia	Withdrawn from JV
<b>Zanthus</b>	E28/2540	Application	Western Australia	Relinquished
<b>Zanthus</b>	E28/2542	Application	Western Australia	Relinquished
<b>Big Red</b>	E28/2564	Application	Western Australia	Relinquished
<b>Big Red</b>	E28/2565	Application	Western Australia	Relinquished

**1. Derosa Project, Burkina Faso**

Bompela is subject to a Joint Venture agreement with Canyon Resources limited whereby Rumble owns 85% interest and Canyon a 15% interest.

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Rumble Resources Limited

ABN

74 148 214 260

Quarter ended ("current quarter")

31 March 2016

#### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(69)	(838)
(b) development	-	-
(c) production	-	-
(d) administration	(148)	(582)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	10
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
- Receipts from government grants	-	299
<b>Net Operating Cash Flows</b>	<b>(215)</b>	<b>(1,111)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	(59)
(c) other fixed assets	-	(1)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	14	14
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>(46)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(201)</b>	<b>(1,157)</b>

+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(201)	(1,157)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	222
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (Capital raising costs)	-	-
	<b>Net financing cash flows</b>	-	222
	<b>Net increase (decrease) in cash held</b>	(201)	(937)
1.20	Cash at beginning of quarter/year to date	971	1,705
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	770	770

### Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	41
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

1.23 Includes director's fees and salaries for executive and non-executive directors.

### Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

+ See chapter 19 for defined terms.

**Appendix 5B**

**Mining exploration entity and oil and gas exploration entity quarterly report**

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
4.3 Production	-
4.4 Administration	140
<b>Total</b>	<b>190</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	715	916
5.2 Deposits at call	55	55
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>770</b>	<b>971</b>

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## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

#### Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	WA: E28/2527	Application	100%	-
	E69/2506	Granted	20%	-
	E28/2540	Application	100%	-
	E28/2542	Application	100%	-
	E28/2564	Application	100%	-
	E28/2565	Application	100%	-
6.2 Interests in mining tenements and petroleum tenements acquired or increased	WA: E28/2595	Application	-	100%

#### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	206,751,835	206,751,835		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 <b>+Convertible debt securities</b> (description)	-	-	-	-

+ See chapter 19 for defined terms.

**Appendix 5B**

**Mining exploration entity and oil and gas exploration entity quarterly report**

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
7.7	<b>Options</b> (description and conversion factor)	12,000,000	-	<i>Exercise price</i> 15 cents	<i>Expiry date</i> 8 January 2017
		12,000,000	-	8 cents	8 January 2017
		38,160,554	38,160,554	8 cents	30 June 2016
		1,707,316	-	4.1 cents	13 December 2016
		2,250,000	-	8 cents	22 April 2017
		1,000,000	-	8 cents	22 June 2017
		4,500,000	-	8 cents	29 July 2018
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	<b>Debentures</b> (totals only)	-	-		
7.12	<b>Unsecured notes</b> (totals only)	-	-		

## Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- This statement does ~~not~~\* (delete one) give a true and fair view of the matters disclosed.

Sign here: .....Date: .29 April 2016..  
(Company secretary)

Print name: Steven Wood

## Notes

+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

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- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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