

23 June 2016

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Byte Power Group Establishes Honey Business

Byte Power Group Ltd ("BPG") wishes to advise that as part of the growth and development strategy of the Asian Business Division ("ABD"), the Company will be expanding into the distribution of 100% Australian Certified Organic ("ACO") honey and honeycomb products.

To be sold under its own brand name, "Treasure Hive Honey", the Group hopes to be able to tap on the existing channels of high-end customers that it has built up for its wine business as well as a means to open new markets with the broader product range. Target markets will be within both Australia and Asia, targeting initial markets in Singapore, Hong Kong, China, Macau, Taiwan & Japan.

The products will be sold under a new subsidiary of the Group, Treasure Hive Honey Pty Ltd.

About the Asian Business Division

The ABD was established in February 2012 with its main focus being on pursuing both investment and business trade opportunities in South-East Asia.

The Wine Power business was established to enhance the ABD. Wine Power's brand of 8 Eagles range of wines was released and marketed towards consumers within Asia. Other prestigious wines distributed include wines such as Two Hands, Penfolds, Wolf Blass, Wynns Coonawarra Estate, Rosemount Estate, Lindeman's and Cloudy Bay to name a few.

The Company will continue to strengthen its wine distribution business within Asia as well as honey distribution. Focus will be on strengthening presence within Asia through the ABD by building on new and existing strategic partnerships and business opportunities.

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