



FLAT GLASS INDUSTRIES LIMITED

Flat Glass Industries Limited

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11 April 2016

BUSINESS UPDATE

The Board advises that the unaudited result for the 9 months to 31 March 2016 is a material improvement on the corresponding 9 months to 31 March 2015.

The comparison for those periods is:

	March 2015 \$	March 2016 \$
Revenue	23,336,285	26,066,388
NPAT/ (Net loss)	(784,288)	531,867

The March 2016 result does not include the equity accounted results of FGI's minority interest in its RaysonRTK joint venture for the March quarter in each year. The joint venture is expected to again make a loss for the above period.

As the Board does not envisage a deterioration in performance during the final quarter of the 2016 financial year, the improvement in trading results is likely to result in a material increase in the trading results for the year ended 30 June 2016 compared to the same period in 2015.

Brett Crowley
Company Secretary