



## ePAT ACQUISITION UPDATE - COMPLETION OF DUE DILIGENCE

MinQuest Limited (ASX:MNQ) ("MNQ" or "the Company") is pleased to provide an update on the progress of the proposed acquisition of 100% of the issued capital of Australian based medical research company, Electronic Pain Assessment Technology (ePAT) Pty Ltd ("ePAT") announced by the Company on 14 April 2016.

The Company has successfully completed its due diligence of ePAT and is proceeding with the preparation of definitive legal documentation for the transaction, and a Notice of Meeting for despatch to shareholders

Completion of the acquisition remains subject to various conditions precedent as described in the ASX Release dated 14 April 2016 including shareholder approval, execution of definitive legal documentation, re-compliance with the admission requirements of Chapters 1 and 2 of the ASX Listing Rules and completion of a capital raising of at least \$3,000,000.

### About ePAT

ePAT is developing revolutionary mobile medical applications that use facial recognition software to facilitate and improve pain assessment in patients that are unable to communicate ("App"). The App is being developed and rolled out in two phases; one for patients with dementia who have lost the ability to communicate with their carers and the second for young children who have not yet learnt to speak. The ePAT Apps are being developed for the global market, initially for health care professionals and professional carers of patients with dementia and subsequently for parents and carers of young children. ePAT is anticipating obtaining any required regulatory approvals for the App for patients with dementia, to be classed as a medical device in Australia, by June 2017.

9 May 2016

### DIRECTORS

Frank Terranova  
*Chairman*

Jeremy Read  
*Managing Director*

Paul Niardone  
*Non-Executive Director*

Adam Davey  
*Non-Executive Director*

Stephen Kelly  
*Company Secretary*

### SHARE INFORMATION

ASX Code: MNQ  
Issued Capital:  
296,805,545 Fully Paid  
Shares  
72,936,522 Listed Options  
15,619,853 Unlisted Options

### CONTACT INFORMATION

Registered Office:  
Unit 1, 47 Park Road  
Milton, QLD 4064  
T: +61 7 3511 6570  
F: +61 7 3369 3305  
[www.minquest.com.au](http://www.minquest.com.au)

### MEDIA ENQUIRIES

Colin Jacoby  
Professional Public  
Relations Pty Ltd  
T: +61 8 9388 0944  
M: + 61 411 828 073

MinQuest Limited  
ACN: 146 035 127



### **Forward Looking Statements**

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities law.