

**ASX ANNOUNCEMENT / MEDIA RELEASE****ASX:ABU**

2 May 2016

***Presentation to Shareholders***

ABM Resources NL is pleased to provide a copy of a presentation on the company's operations and exploration plans for 2016/17 that will be delivered to shareholders by Managing Director, Brett Lambert, this evening.

The presentation will take place at 5:30PM in the conference room at St Catherine's on Park, 2 Park Road, Crawley, WA.

A group of shareholders has provided the company with a list of written questions ahead of the meeting. These questions, together with written answers from the company, will be posted on the homepage of ABM's website this afternoon.

Signed



Brett Lambert  
Managing Director





# Corporate Presentation

## May 2016

Brett Lambert  
Managing Director

# Important Information & Competent Person



## IMPORTANT INFORMATION

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This presentation contains forecasts and forward looking statements and information which are based on internal business data and information obtained from external sources. Forward looking statements may be identified by the use of words such as “anticipate”, “expect”, “estimate”, “planned”, “forecast”, “likely”, “intend” and other similar expressions. Such forecasts and information are not a guarantee of future performance and involve unknown risks, uncertainties and contingencies which may impact future outcomes on the Company. Actual results and developments will therefore almost certainly differ materially from those expressed or implied. ABM has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by law, ABM makes no representation and gives no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this presentation.

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If you are eligible to participate in ABM’s pro rata non-renounceable rights issue (“Rights Issue”) and wish to do so, you should consider the offer document. If, having considered the offer document, you wish to apply for shares under the Rights Issue, you must do so in accordance with the instructions and on the terms set out in the offer document and the entitlement and acceptance form.

**This presentation, and any document relating to the securities described in this presentation, must not be released or distributed in the United States. This presentation does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States.**

## COMPETENT PERSONS STATEMENT

The information in this announcement and Appendix that relate to Exploration Results and Mineral Resource estimates is based on information reviewed by Mr Alwin van Roij who is a Member of The Australasian Institute of Mining and Metallurgy. Mr van Roij is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr van Roij consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations.



## **Restructured and refocused on generating value for shareholders**

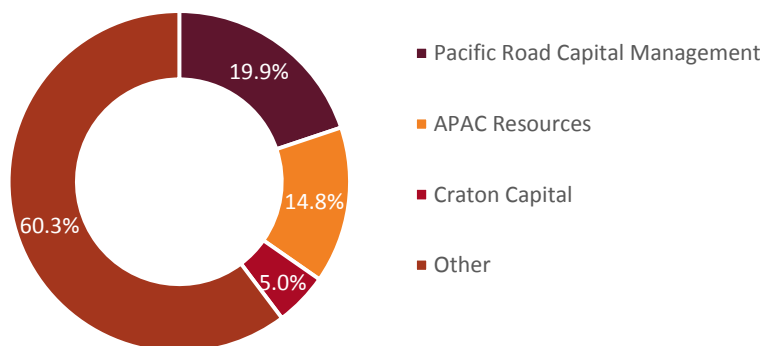
- ABM is an established gold exploration company with a successful track record of discovery and resource definition
- Defined gold resources and extensive prospective land holdings in the Central Desert region of the Northern Territory present an opportunity for value creation
- A major transformation of the Company is underway involving a refreshed board and management team, aggressive cost management initiatives and a disciplined, tightly focused operational strategy
- A substantial two year exploration and project evaluation program focused on the company's 14,000km<sup>2</sup> Tanami project area
  - Assessment of the development potential of existing resources
  - Follow-up exploration of advanced prospects
  - Systematic evaluation of high potential early stage targets
- ABM has announced its intention to undertake a \$10 -12 million renounceable rights issue to fund its exploration and project evaluation program and strengthen its balance sheet



## Capital Structure

Shares on Issue (m)	343.0
Available Cash (A\$m) <sup>1</sup>	7.2
Market Cap (A\$m) <sup>2</sup>	14.7

## Shareholding Structure<sup>3</sup>



<sup>1</sup> Available cash excludes cash reserved for required cash backing of environmental bonds as at 31 March 2016

<sup>2</sup> Based on closing share price of \$0.043 as at 29 April 2016

<sup>3</sup> Substantial shareholders as at 29 April 2016

## Board of Directors

Richard Procter	Non-Executive Chairman (interim)	Appointed 13/10/14
Brett Lambert	Managing Director	Appointed 9/3/16
Susie Corlett	Non-Executive Director	Appointed 9/3/16
Andrew Ferguson	Non-Executive Director	Appointed 9/7/12

## Key Management

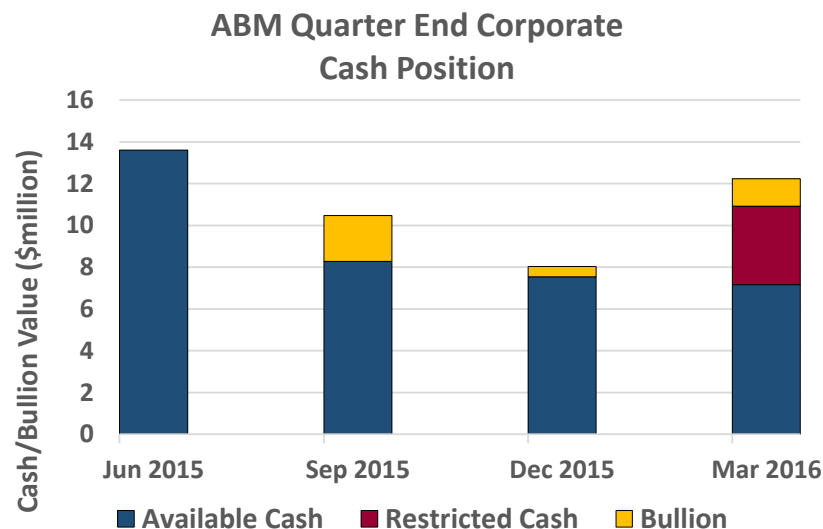
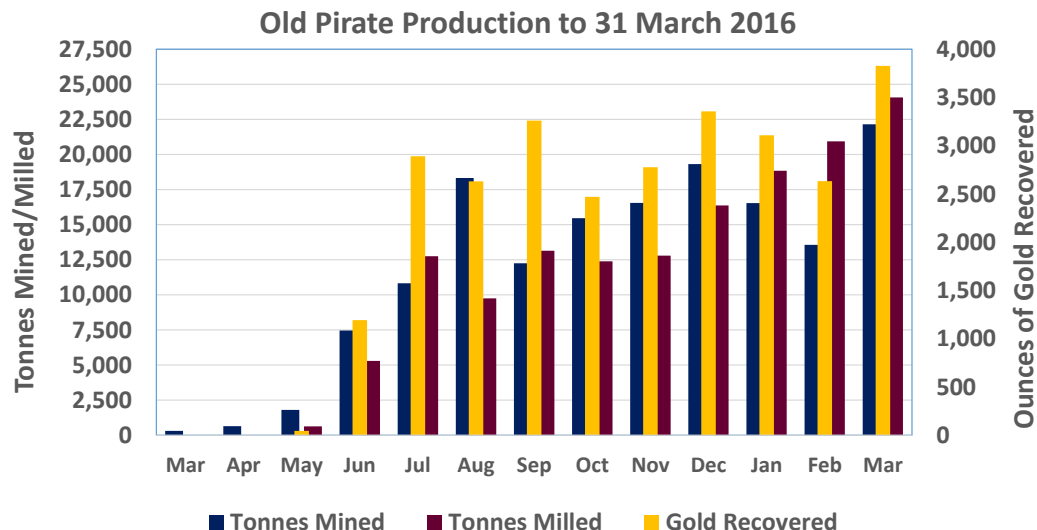
Jutta Zimmermann	GM Corporate / CFO / Co. Sec.
Craig Dawson	GM Operations
Alwin van Roij	Senior Exploration Geologist

## Geological Advisory Panel

Dr John Beeson	Structural Geology
Dr Scott Halley	Geochemistry
Mr Greg Hall	Generative Geology

## The revised mine plan has delivered – assisted by higher gold prices

- Continuous milling has enabled gold production to be maintained despite lower head grades in the final months of operations
- Record gold production was achieved in the last month
- Gold production exceeded the revised mine plan by approximately 2,400oz



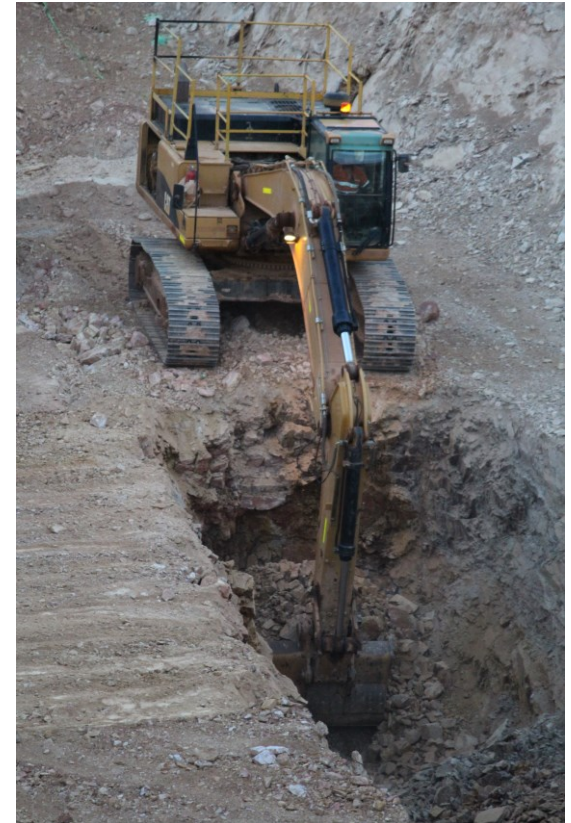
- March quarter 2016 is the first quarter where the company's cash position increased – by \$4.2 million
- At quarter end unprocessed ore stocks contained an estimated 1,185oz of gold with an estimated 2,866oz of gold in plant circuit stocks
- Cash levels will be significantly depleted in the June 2016 quarter due to clearing of trade creditors and mine closure costs

## Mining and processing of stockpiled ore is now complete



Excavating goodbye cut Western Limb Pit

- Mining was completed late March 2016, processing in mid April
- “Goodbye cuts” in the Central and Western Limb pits contributed additional tonnage
- A reduced amount of ore was present in the final bench at Golden Hind
- There is no capacity to extend open pit mining without substantial waste rock cut-backs – the company does not have the funding for this and previous modelling indicated it would not be profitable



Goodbye cut Old Pirate Central

## Future plans for Old Pirate

### Final Stages of Closure

- Recovery of gold in circuit at Coyote to be completed during May 2016
- Reconciliation of gold production and grade to be finalised after final gold is refined at the mint
  - Adjustment to reported numbers possible if recovered gold varies materially from estimated circuit stocks
- Coyote plant to be placed on care and maintenance until the end of lease in mid-July 2016

### Remaining Resource

- Review of exploration and mining data to be carried out by appropriately qualified independent consultants who will re-calculate and sign off on a new JORC Mineral Resource estimate
- If warranted, selective drilling will be undertaken to improve resource definition and or extend resources where there are reasonable prospects for mining
- A better understanding of the resource is required before an effective evaluation of mining options can be undertaken and certainly before any funds should be committed to further mine development

### Further Mining Potential

- All options for short and longer term value generation will be considered
- The trial mining plant has been retained for potential use in bulk testing or small scale production
- Potential for near term, small scale underground mining using the trial mining plant will be evaluated
- Preliminary discussions have been held with a specialist small scale underground mining contractor operating out of Tennant Creek
- Opportunities for mining Old Pirate in conjunction with another mining/processing operation controlled by ABM or a third party will also be examined



## **Repositioned as a leading gold exploration and development company**

- Transition to a new board and executive management is well advanced
  - Over the last six months the chairman, managing director and two non-executive directors have stood down
  - A new managing director and non-executive director have been appointed
  - The search for a new independent non-executive chairman is drawing to a conclusion
  - The result will be a smaller, lower cost board with skills and experience appropriate for the status of the company
- Corporate infrastructure and overhead costs are being significantly reduced
  - Administrative services are being reduced to the level required to service an exploration company
  - The Alice Springs office has been closed, reducing corporate overheads
  - Perth office space will be reduced when the lease expires in July 2016
- A new business plan has been developed
  - A \$10-\$12 million renounceable rights issue has been announced, professional underwriter mandated
  - \$6-8 million has been allocated to exploration and project evaluation in the 2016 and 2017 field seasons
  - Post mining corporate overheads reduced to under \$1.5 million per annum, further saving to be sought
  - \$3.8 million placed on deposit to cash back bonds that will be progressively released as rehabilitation is completed

## **Refocused on realising the value from our most promising assets**

- Open pit mining operations at Old Pirate have been completed
  - Mining, ore processing and decommissioning of Coyote plant was completed in April 2016
  - Coyote plant to be placed on care and maintenance until the end of lease in mid-July 2016
  - Exploration camp and Old Pirate trial mining plant to be retained
- Near term operational priorities
  - Focus on generating value from existing gold resources at Buccaneer, Old Pirate and Hyperion
  - Alternative mining options for Old Pirate to be examined
  - Exploration to progress advanced targets that have already delivered positive results, in particular the highly encouraging Suplejack Trend
  - Exploration to target priority early stage prospects, such as Wild Turkey and Indefatigable, through employing a predictive approach based on structural geology and multi-element geochemistry
- Reduced geographical focus to significantly cut overhead costs and improve exploration effectiveness
  - All tenements outside the Tanami region to be farmed out or divested – 48% reduction in leased area already achieved
  - 21,600km<sup>2</sup> of tenement applications, including 5,900km<sup>2</sup> in the Tanami, are retained for now – no holding costs
  - Further tenement reductions are planned, including non-core areas of the Tanami
  - Several companies have executed confidentiality agreements and commenced evaluation of non-core ABM tenements

## Expertise in structural geology, multi-element geochemical exploration and resource evaluation

- Geological Advisory Panel comprising deeply experienced exploration professionals working alongside ABM's in-house team
- Predictive exploration strategy under development based on structural geology and multi-element geochemistry. Exploration to target high priority "Callie" style early stage prospects. High priorities include Wild Turkey and Indefatigable and the Suplejack Trend
- Focused on expansion of known resources (Hyperion, Buccaneer) and reassessing potential at Old Pirate
- Independent third party review on ABM's JORC resources

### Geological Advisory Panel

Dr John Beeson  
Lead Consultant - Structural  
Geology

Dr Beeson has over 20 years worldwide experience in multiple-commodity mineral exploration for companies including Placer Dome, Goldfields and Pancontinental Mining. He specializes in structural geology with a PhD and post-doctoral experience from the University of Western Australia. Dr Beeson's recent work has seen his involvement in the exploration and assessment of large multi-commodity projects in Australia, Africa, Europe and Asia.

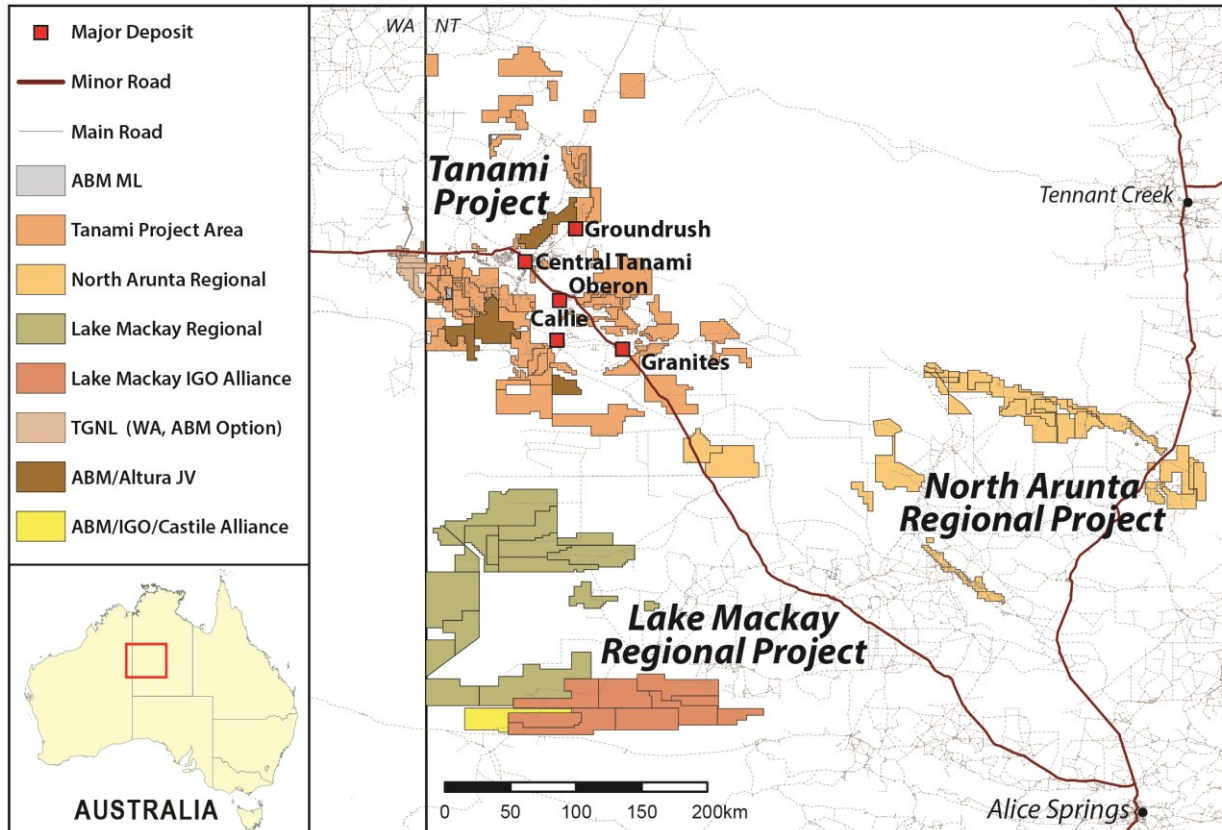
Dr Scott Halley  
Lead Consultant - Geochemistry

Dr Halley has more than 20 years experience as an exploration geologist and has developed industry-leading expertise in exploration techniques based on mapping alteration zonation patterns using spectral mineral mapping and lithogeochemistry. He has contributed to significant gold discoveries at Henty in Tasmania and at Raleigh in the Kalgoorlie region of Western Australia. Dr. Halley has worked for Geopeko, RGC, Goldfields and AurionGold, and as an internal consultant for Placer Dome developing new exploration techniques and transferring them to exploration teams as new protocols.

Greg Hall  
Lead Consultant - Generative  
Geology

Greg Hall is a Director of Golden Phoenix International Pty Ltd a geological consulting company. Greg was Chief Geologist for the Placer Dome Group from 2000 to 2006. He managed Placer Dome's exploration activity in China from 1993 to 2001. Before joining Placer Dome in 1988, he managed exploration in Western Australia for CSR Limited. He made significant contributions to the discovery of Rio Tinto's Yandi iron ore mine in the Pilbara region of Western Australia and to Barrick's Granny Smith gold mine in WA including Keringal and Sunrise satellite gold mines. He was educated at the University of New South Wales and graduated with Bachelor of Applied Science (First Class Honors) in 1973.

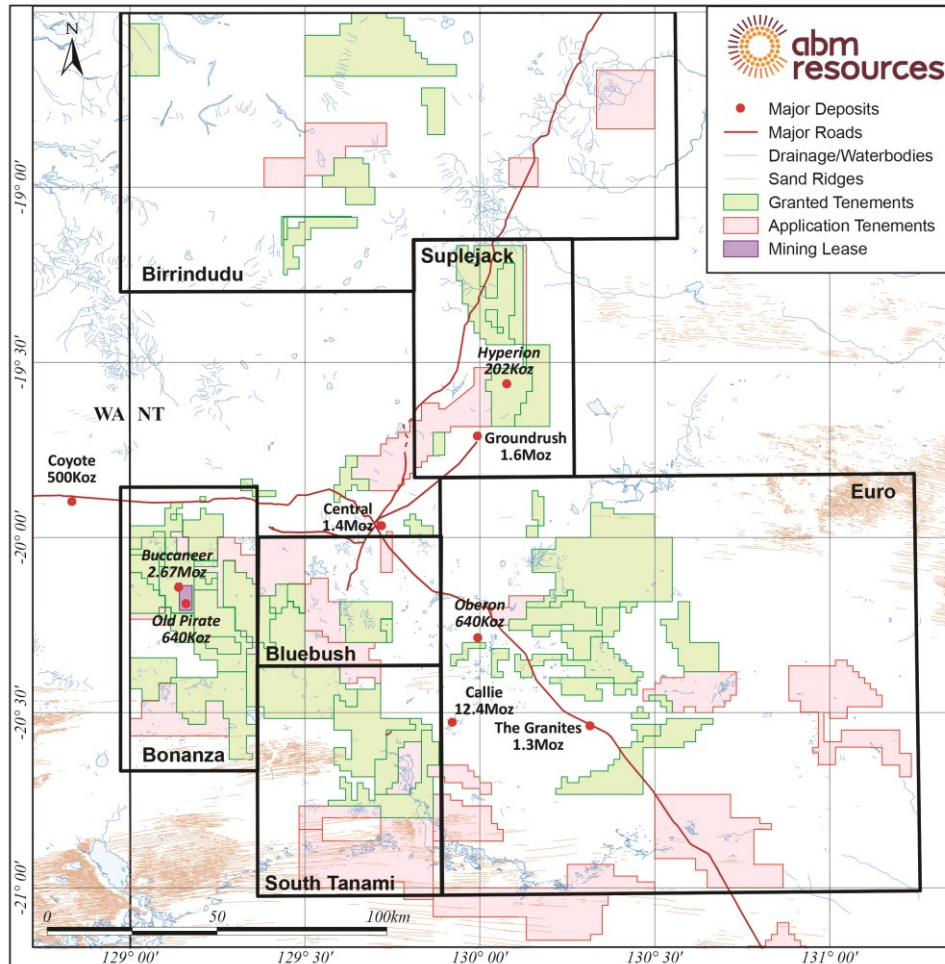
## Dominant land holdings in three key mineral fields



- ABM is focused on delivering shareholder value through efficient and effective exploration and evaluation
- Large areas of Central Desert remain unexplored and hold potential for further world-class discoveries
- ABM is to focus solely on the 14,000km<sup>2</sup> Tanami Project
- IGO are fully funding Lake Mackay exploration – this alliance has led to the discovery of the promising Bumblebee Prospect
- Several companies have executed confidentiality agreements and are evaluating the North Arunta Project

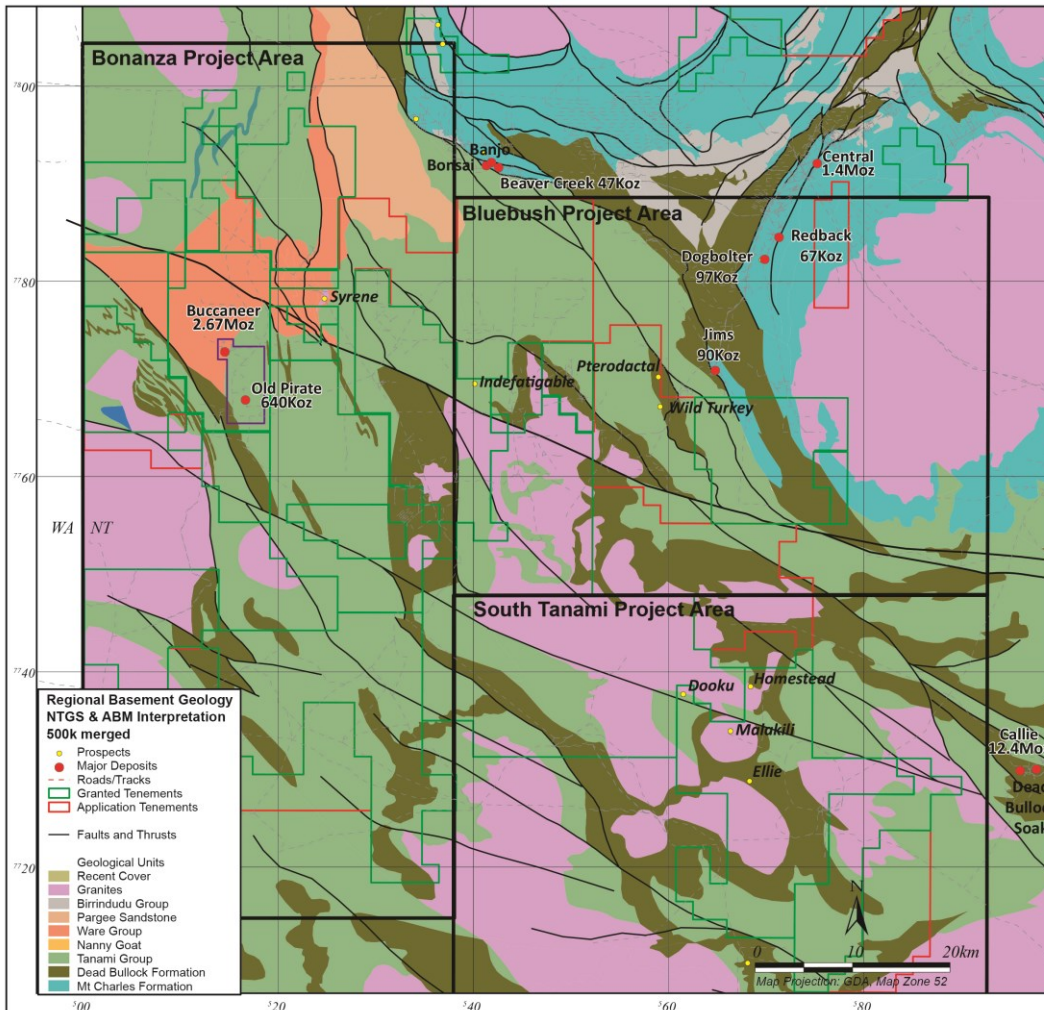


## Demonstrated potential for the discovery of multi-million ounce gold deposits



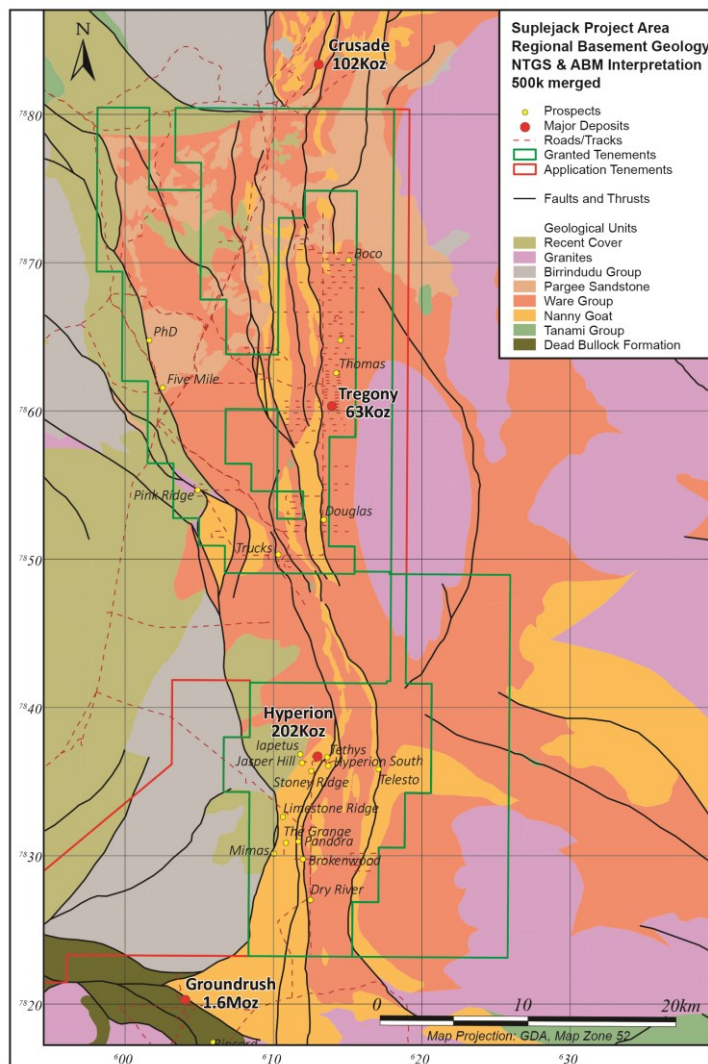
- The Tanami hosts several multimillion ounce gold deposits including Newmont's world class Callie mine
- ABM holds one of the most highly prospective and underexplored land packages in the Tanami district
- Key priorities are;
  - The Suplejack Trend, including extension of known resources at Hyperion
  - Expansion of the resource at Buccaneer and evaluation of heap leach potential
  - Greenfield discovery of "Callie" style mineralisation on ABM's high priority prospects
  - Re-estimation of resources and evaluation of stand alone development potential at Old Pirate

## Dominant tenement holding in the core of the Tanami region

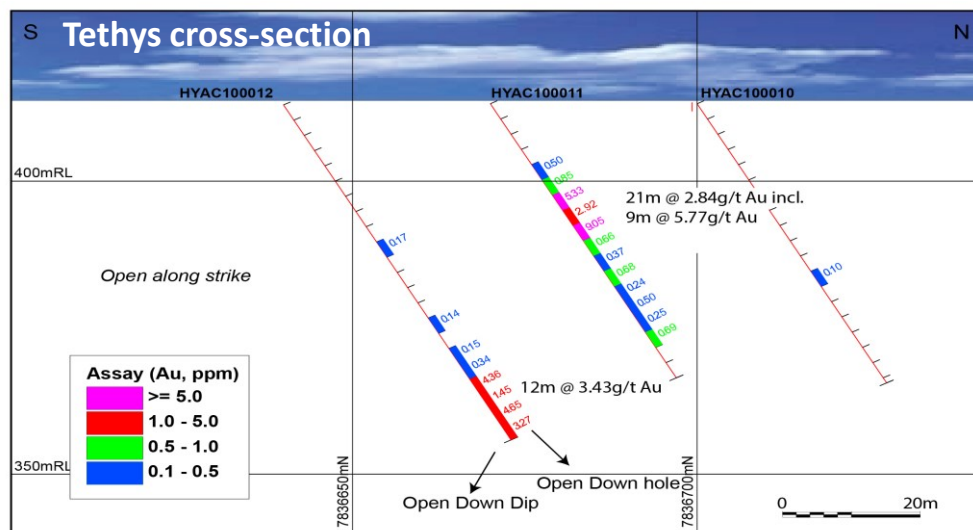


- Key strategic land holdings adjacent to Northern Star (Tanami Gold JV) and Newmont operations
- High potential targets in the Blue Bush and South Tanami project areas have been prioritised for initial drill testing in the 2016 and 2017 field seasons

## An underexplored mineralised trend extending over 60km

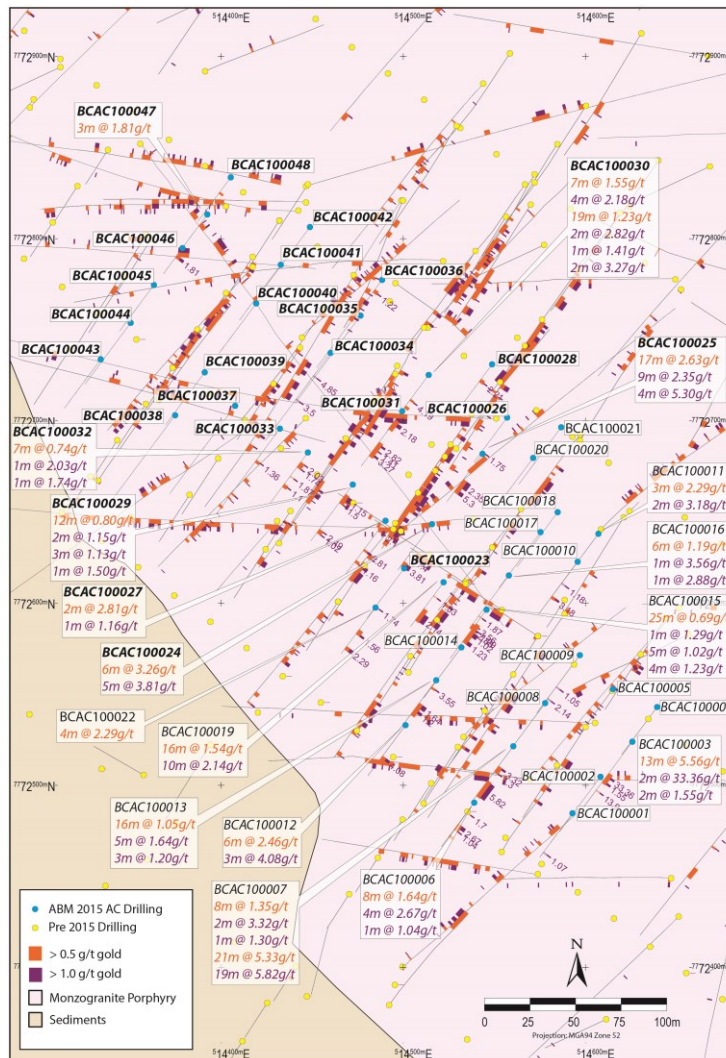


- High priority target, open along strike and down dip
- Located proximal to the 1.6Moz Groundrush deposit, under evaluation by the Northern Star - Tanami Gold Joint Venture
- Excellent results from drilling in 2015 including a new discovery at Tethys (Hyperion East):
  - 21 metres averaging 2.84g/t 300 metres along strike from Hyperion Central zone (13 metres below surface)
  - 12 metres averaging 3.43g/t gold also 300 metres along strike (47 metres below surface with hole ending in mineralisation)
  - 12 metres averaging 3.03g/t gold 600 metres along strike (26 metres below surface)





## A significant resource with potential for further expansion

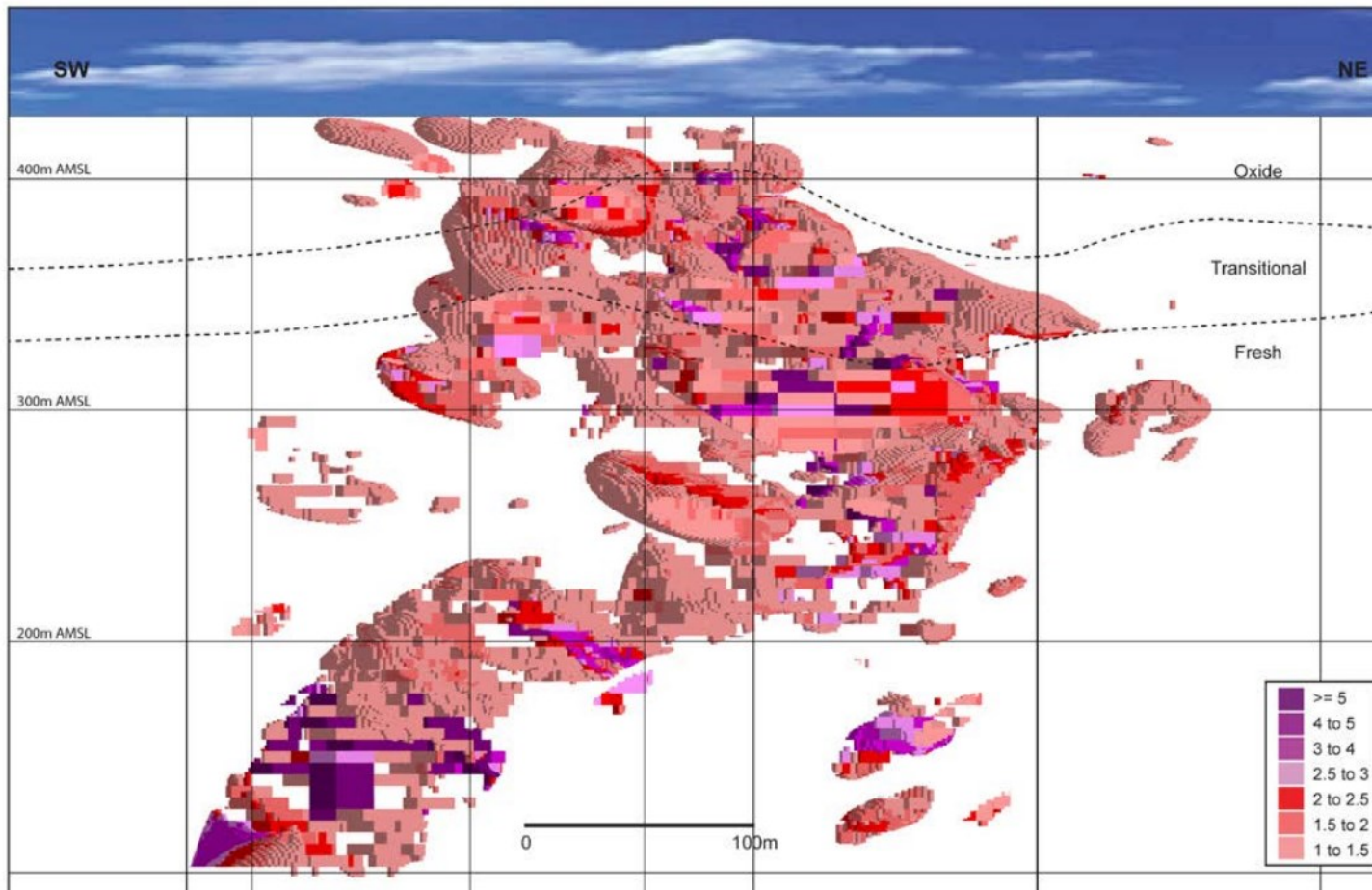


- Part of the Twin Bonanza Project, 5km from Old Pirate
- Broad zones of mineralisation indicating potential for low cost bulk mining
- Indicated and Inferred Resources
  - 1g/t cut off grade – 15.3Mt at 2.23g/t for 1.1Moz of contained gold
  - 0.2g/t cut-off grade – 127.9Mt at 0.65g/t for 2.7Moz of contained gold
- Recent drilling results, including 19 metres at 5.82g/t gold have further enhanced this deposit
- Excellent results from preliminary metallurgical test work including 96.3% gold recovery from 106µm sample and 81% from sample crushed to 10mm
  - indicative of potential heap leach performance



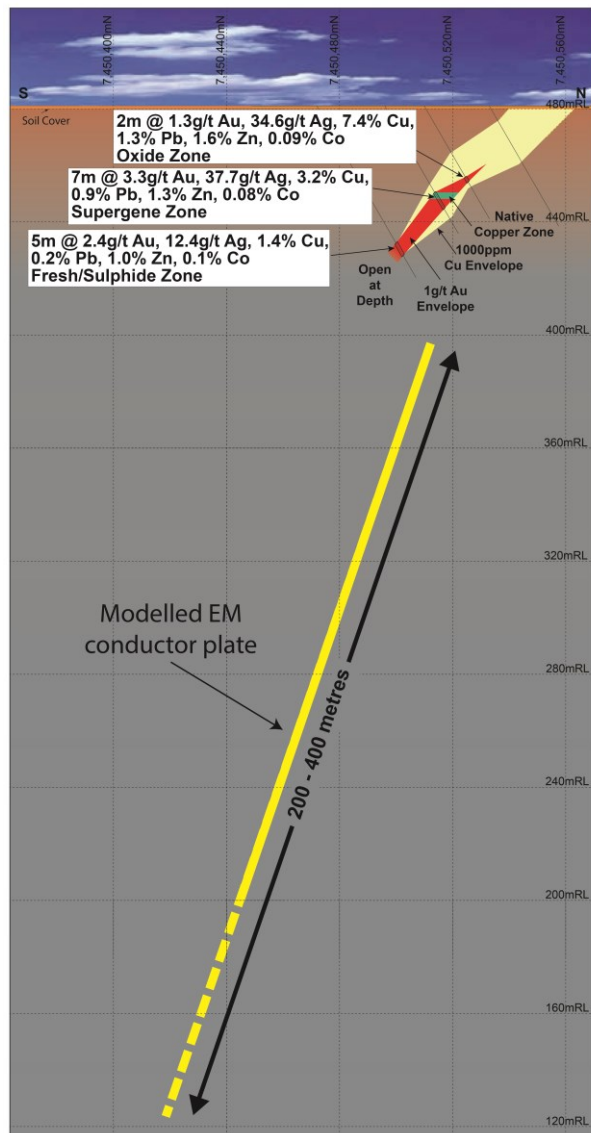
## Development potential at Buccaneer to be evaluated

- Exploration in 2016/2017 field seasons will target near surface opportunities for resource expansion
- Concept study to be completed on potential development opportunities

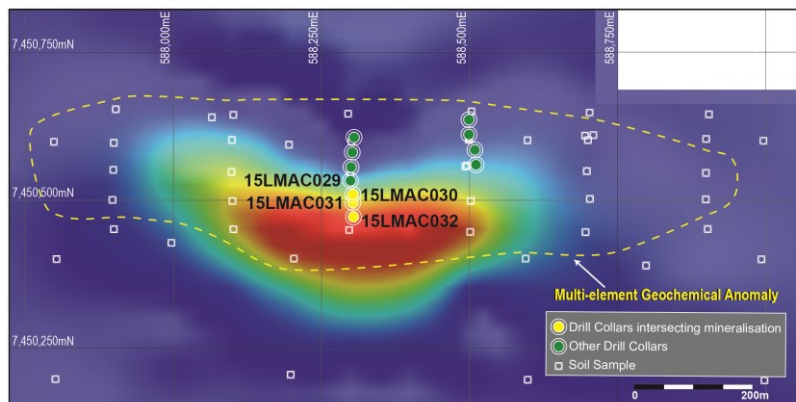


# The Bumblebee Prospect – IGO JV option

## Exciting discovery of a new mineral province at Lake Mackay



- Independence Group NL (IGO) are exploring ABM's Lake Mackay Project and have the right to enter into a farm-in and JV agreement and earn an interest of up to 70% in the project tenements
- An extensive soil sampling program identified a multi-element anomaly at the Bumblebee Prospect
- Air-core drilling in 2015 generated several precious and base metal intercepts at Bumblebee, including 7 metres averaging 3.3g/t gold, 37.7g/t silver, 3.2% copper, 0.9% lead, 1.3% zinc and 0.08% cobalt
- A ground electromagnetic survey has identified a strong and clear conductor with a strike length of 500m and a depth of up to 400m in a position consistent with the geochemical anomaly and the mineralised drill intercepts
- Drilling of the conductor followed by down-hole EM is planned for the June quarter 2016
- Mineral field appears analogous to Cloncurry style IOCG



# Equity Capital Raising Overview

<b>Offer Structure &amp; Size</b>	<ul style="list-style-type: none"> <li>• ABM Resources is proposing to raise \$10 to \$12 million via a rights issue</li> <li>• The Company intends to secure underwriting for the full amount of the issue</li> <li>• The rights issue will be renounceable</li> <li>• Eligible shareholders may also apply for shortfall shares</li> </ul>
<b>Offer Pricing</b>	<ul style="list-style-type: none"> <li>• The offer price will be established by the underwriter in consultation with the Company based on discussions with potential sub-underwriters</li> </ul>
<b>Broker</b>	<ul style="list-style-type: none"> <li>• Patersons Securities Ltd have been mandated to act as Lead Manager and Underwriter, subject to execution of an underwriting agreement</li> </ul>
<b>Sub-Underwriting</b>	<ul style="list-style-type: none"> <li>• General sub-underwriters including clients of Patersons will be offered priority to sub-underwriting</li> <li>• ABM's three major shareholders will be offered the opportunity to take up the remaining sub-underwriting in proportion to their shareholding in the Company</li> </ul>
<b>Nominee</b>	<ul style="list-style-type: none"> <li>• Patersons Securities Ltd</li> </ul>
<b>Use of Proceeds</b>	<ul style="list-style-type: none"> <li>• The Company intends to apply funds raised under the rights issue as follows: <ul style="list-style-type: none"> <li>– Exploration costs (including tenement holding costs) to complete a two year exploration program focused on the Tanami region (\$6.5 - \$8.0 million)</li> <li>– General working capital and offer costs (\$3.5 - \$4.0 million) over two years</li> </ul> </li> </ul>

## **ABM has been restructured and refocused to deliver value to shareholders**

- Transition to a new board and executive management nearing completion
- Corporate and tenement holding costs have been significantly reduced and further cost reduction will be achieved
- Business strategy reprioritised and refocused for efficient and effective use of shareholder funds
- Exploration team supplemented by leading geological consultants
- Focused on realising the value inherent in the Company's project portfolio

For further information contact:

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**W: [www.abmresources.com.au](http://www.abmresources.com.au)**



# Appendices

## Board

<b>Richard Proctor (Independent Non-Executive Chairman)</b>	<ul style="list-style-type: none"> <li>• Mining Engineer, BSc (Eng), MIMMM, Ceng, MBA</li> <li>• 30 years experience internationally encompassing corporate, operational, contracting, and mine development roles</li> <li>• Former Executive Director of Linq Resources Fund; Managing Director of Avocet Gold</li> <li>• Current Chairman of Millenium Minerals</li> </ul>
<b>Brett Lambert (Managing Director)</b>	<ul style="list-style-type: none"> <li>• Please refer 'Management' section</li> </ul>
<b>Susie Corlett (Non-Executive Director)</b>	<ul style="list-style-type: none"> <li>• Geologist &amp; Finance Professional, BSc Hons (Geology) MAusIMM, GAICD</li> <li>• 23 years experience internationally encompassing exploration, mining, mining finance, and investment roles</li> <li>• Investment Director of Pacific Road Capital Management</li> <li>• Former Director of Mawson West, executive at Standard Bank and Macquarie Bank, and geologist at RGC and Gold Fields</li> </ul>
<b>Andrew Ferguson (Non-Executive Director)</b>	<ul style="list-style-type: none"> <li>• Mining Engineer and Finance Professional, BSc</li> <li>• Former Co-Founder &amp; CIO of New City Investment Managers, Co-Fund Manager of City Natural Resources High Yield Trust</li> <li>• Current Executive Director &amp; CEO of APAC Resources</li> </ul>

## Senior Management

<b>Brett Lambert (Managing Director)</b>	<ul style="list-style-type: none"> <li>• Mining Engineer, BAppSc (Mining Engineering), MAusIMM</li> <li>• 30 years experience internationally encompassing mining operations, project management, business development, and corporate administration roles</li> <li>• Former Managing Director/CEO for Padaeng Industry, Intrepid Mines, Thundelarra Exploration, and Bullabulling Gold</li> </ul>
<b>Jutta Zimmermann (GM Corporate, CFO, Company Secretary)</b>	<ul style="list-style-type: none"> <li>• Accountant, Dip AQF, Dip IT, GradDipACG, FGIA</li> <li>• 25 years experience internationally encompassing accounting, taxation, management, government and community liaison</li> </ul>
<b>Craig Dawson (GM Operations)</b>	<ul style="list-style-type: none"> <li>• Mining Engineer, AssocDipMMT, BAppSc, MBA, MAusIMM, GAICD, AWASM</li> <li>• 30 years experience</li> <li>• Former GM Operations for Sandfire Resources, executive at Lion Ore/Norilsk Nickel, Northern Mining, Aditya Birla Minerals, Noble Mineral Resources</li> <li>• Current Non-Executive Director of Indochine Mining</li> </ul>

# Hyperion Mineral Resource Estimate



Hyperion Inferred Resource Estimate at 0.8g/t cut-off			
Category	Tonnes	Grade (g/t gold)	Ounces
Hyperion Central	2,209,000	2.06	146,600
Hyperion South	768,000	2.25	55,500
<b>Total</b>	<b>2,977,000</b>	<b>2.11</b>	<b>202,200</b>

Hyperion Inferred Resource Estimate at 2.0 g/t cut-off			
Category	Tonnes	Grade (g/t gold)	Ounces
Hyperion Central	875,000	3.17	89,100
Hyperion South	272,000	4.08	35,700
<b>Total</b>	<b>1,147,000</b>	<b>3.38</b>	<b>124,800</b>

\*Note - totals may vary due to rounding. Refer press release 5<sup>th</sup> February 2013 and 16<sup>th</sup> April 2012 for details;  
Re-reported in 2013/14 and 2014/15 annual reports to be compliant with JORC 2012.



# Buccaneer Mineral Resource Estimate

## Buccaneer Higher Grade Zone Resources at 1g/t cut-off.

Category	Million Tonnes	Grade (g/t gold)	Ounces Gold
Indicated	7.1	2.00	0.46
Inferred	8.2	2.43	0.64
<b>Total</b>	<b>15.3</b>	<b>2.23</b>	<b>1.10</b>

## Buccaneer Bulk Tonnage Resource at 0.2g/t cut-off

Category	Million Tonnes	Grade (g/t gold)	Million Ounces
Indicated	34.0	0.64	0.70
Inferred	93.9	0.65	1.97
<b>Total</b>	<b>127.9</b>	<b>0.65</b>	<b>2.67</b>

\*Note - totals may vary due to rounding. Refer press release 5<sup>th</sup> February 2013 and 16<sup>th</sup> April 2012 for details;  
Re-reported in 2013/14 and 2014/15 annual reports to be compliant with JORC 2012.