

Estia Health appoints Norah Barlow as acting CEO

Estia Health Limited (ASX: EHE) today announced that non-executive director Mrs Norah Barlow had been appointed as acting Chief Executive Officer.

This follows the decision of Estia Managing Director and CEO Mr Paul Gregersen to stand down from both roles.

Commenting on the changes the chairman of Estia, Mr Pat Grier, said the Company was fully committed to restoring shareholder wealth by maximising the value of all its assets.

“We are very fortunate to have someone of the quality and experience of Norah to step into the CEO role while we undertake a global search for a permanent CEO. “

Norah was formerly CEO and a director of ASX/NZX-listed Summerset Group, one of the best performing companies in the aged care sector in Australasia.

“Norah is one of the most respected leaders in the aged care industry and she has agreed to locate to the head office in Melbourne during her term as acting CEO,” Mr Grier said.

Mr Grier also announced that non-executive director Dr Gary Weiss had agreed to chair Estia’s Audit & Risk Committee, while fellow non-executive director Mr Paul Foster had agreed to chair the Nomination and Remuneration Committee.

A search for potential new board members is currently underway

Commenting on her appointment Mrs Barlow, who has been a non-executive director of Estia since December 2014, said that she looked forward to working closely with the Board and the Estia team to maximise shareholder value.

“We have a strong business and management will be focussing on maximising value and growing Estia’s core profitable businesses,” Mrs Barlow said.

“Estia has a highly competent and experienced staff and excellent facilities. I am looking forward to working closely with our staff and management in the coming months.”

ENDS

Norah Barlow – Acting CEO

Norah Barlow is amongst Australasia’s most experienced and respected professional leaders and directors with a background in executive leadership and governance in the aged and health care sector.

An accountant by profession, Norah is the former CEO and former director of Summerset Group Holdings Limited, a NZX and ASX-listed company named Australasia’s best retirement village operator four years running.

As CEO of Summerset from 2002, she led the company through a strong growth phase and its transformation from a small privately-held company, through to corporate ownership under AMPCI then Quadrant Private

Equity, and in 2011, to a listed entity on the NZX. In 2013, Summerset also listed on the ASX. Norah retired as CEO in April 2014, remaining on the Board for the next two years.

Norah holds a number of other independent directorships including chair of ASX and NZX-listed quality childcare provider Evolve Education Group, director of ASX-listed Ingenia Communities Limited, a leader in the supply of affordable housing in Australia, and Methven Group Limited, an innovative designer and supplier of tapware globally. She is also a director of Cigna Life Insurance and Vigil Healthcare Limited.

From 2012-2015, Norah was a New Zealand Government appointee to the National Advisory Council for the Employment of Women and currently sits on New Zealand's Allied Health, Science & Technical Workforces Taskforce Governance Group.

Norah is Chair of Ageing Well, one of the New Zealand National Science Challenges (NSC), and a member of the Healthier Lives NSC.

She was the winner of the inaugural New Zealand Women in Governance award in 2013 and was awarded the Best CEO in the retirement village sector globally the same year.

Norah was President of New Zealand's Retirement Villages Association for seven years.

She was made an officer of the New Zealand Order of Merit for services to business in 2014.

She will continue her other directorships while Acting CEO.

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