

Via email: tradinghaltspert@asx.com.au

27 April 2016

Company Announcements
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sir/Madam

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, the Directors of Pioneer Resources Limited (ASX: PIO) request an immediate trading halt in the securities of the Company pending a proposed capital raising.

This trading halt will be in place no later than open of trading on Friday 29 April 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



David Crook
Managing Director