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12 July 2016

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

**By facsimile**  
1300 135 638

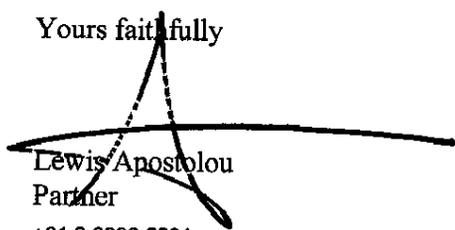
Dear Sir / Madam

**Notice of initial substantial holder: Zimplats Holdings Limited (ASX: ZIM)**

Attached is *ASIC Form 603: Notice of initial substantial holder* issued by Coronation Asset Management (Pty) Ltd in relation to the shares in Zimplats Holdings Limited.

Please contact me should you have any questions in relation to the Form 603.

Yours faithfully

  
Lewis Apostolou  
Partner

+61 2 8922 5531  
Lewis.Apostolou@bakermckenzie.com

Encl.

**Form 603****Corporations Act 2001****Section 671B****Notice of initial substantial holder**To Company Name/Scheme Zimplats Holdings LimitedACN/ARSN ARBN 083 463 058**1. Details of substantial holder (1)**Name Coronation Asset Management (Pty) Ltd and its related bodies corporate (refer to Annexure A)ACN (if applicable) Not applicableThe holder became a substantial holder on 6 July 2016**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Persons' votes(5)	Voting power (6)
Ordinary shares	5,389,236	5,389,236	5.01% (based on 107,637,649 ordinary shares as at 6 July 2016)

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Coronation Asset Management (Pty) Ltd and its related bodies corporate (refer to Annexure A)	Power to control the exercise of a right to vote attached to securities and / or control the exercise of the power to dispose of securities as investment manager.	5,389,236 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Coronation Asset Management (Pty) Ltd and its related bodies corporate (refer to Annexure A)	JP Morgan / Bank of New York Mellon	Not applicable	5,389,236 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Coronation Asset Management (Pty) Ltd and its related bodies corporate (refer to Annexure A)	Refer to Annexure B	Refer to Annexure B	Refer to Annexure B	5,389,236 ordinary shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
The related bodies corporate listed in Annexure A	Related bodies corporate of Coronation Asset Management (Pty) Ltd

## 7. Addresses

The addresses of persons named in this form are as follows:

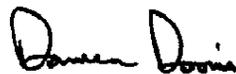
Name	Address
Coronation Asset Management (Pty) Ltd and its related bodies corporate listed in Annexure A	7th Floor, Montclare Centre, Cape Town, South Africa

## Signature

print name Damien Dooris

capacity Compliance Officer

sign here



date 11 / 07 / 2016

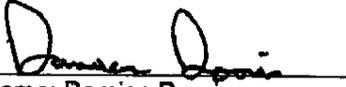
## Directions

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- See the definition of "associate" in section 9 of the Corporations Act 2001.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- The voting shares of a company constitute one class unless divided into separate classes.
- The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- Include details of:
  - any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- Details of the consideration must include any and all benefit, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**ANNEXURE A**

This is Annexure A of 1 page referred to in the Form 603 – *Notice of initial substantial holder* signed by me and dated 11 July 2016.



Name: Damien Dooris  
Capacity: Compliance Officer  
Date: 11 July 2016

<b>Related Bodies Corporate of Coronation Asset Management (Pty) Ltd</b>
Coronation Management Company (RF) (Pty) Ltd
Coronation Life Assurance Company Ltd
Coronation Global Fund Managers (Ireland) Ltd
CFM (Isle of Man) Ltd
Coronation International Ltd
Coronation Investment Management (Pty) Ltd
Coronation Investment Management International (Pty) Ltd
Coronation Fund Managers Ltd
Coronation Investment Services (Pty) Ltd
Namibia Asset Management Ltd

## ANNEXURE B

This is Annexure B of 2 pages referred to in the Form 603 – *Notice of initial substantial holder* signed by me and dated 11 July 2016.



Name: Damien Dooris  
Capacity: Compliance Officer  
Date: 11 July 2016

Portfolio Name	Deal Date	Transaction Type	Deal Price	Quantity
CORONATION RESOURCES FUND	11/03/2016	SELL	40.7451	(1,064.00)
CORONATION RESOURCES FUND	14/03/2016	SELL	42.5744	(2,736.00)
HBD JERSEY LIMITED	17/03/2016	SELL	2.8719	(16.00)
CORONATION ALL AFRICA FUND	17/03/2016	SELL	2.8717	(52.00)
UNIVERSITY OF NOTRE DAME DU LAC	17/03/2016	SELL	2.8719	(32.00)
CORONATION GLOBAL FRONTIERS MASTER FUND	17/03/2016	SELL	2.8722	(15.00)
CORONATION AFRICA FRONTIERS FUND	17/03/2016	SELL	2.8718	(385.00)
HBD JERSEY LIMITED	29/03/2016	RSELL	2.8490	243.00
HBD JERSEY LIMITED	29/03/2016	SELL	2.8490	(243.00)
HBD JERSEY LIMITED	29/03/2016	SELL	2.8490	(243.00)
CORONATION ALL AFRICA FUND	29/03/2016	SELL	2.8490	(760.00)
CORONATION ALL AFRICA FUND	29/03/2016	RSELL	2.8490	760.00
CORONATION ALL AFRICA FUND	29/03/2016	RSELL	2.8490	760.00
CORONATION ALL AFRICA FUND	29/03/2016	SELL	2.8490	(760.00)
CORONATION ALL AFRICA FUND	29/03/2016	RBSELL	2.8490	(760.00)
UNIVERSITY OF NOTRE DAME DU LAC	29/03/2016	RSELL	2.8490	470.00
UNIVERSITY OF NOTRE DAME DU LAC	29/03/2016	SELL	2.8490	(470.00)
CORONATION GLOBAL FRONTIERS MASTER FUND	29/03/2016	RSELL	2.8490	216.00
CORONATION GLOBAL FRONTIERS MASTER FUND	29/03/2016	SELL	2.8490	(216.00)
UNIVERSITY OF NOTRE DAME DU LAC	29/03/2016	RBSELL	2.8490	(470.00)
UNIVERSITY OF NOTRE DAME DU LAC	29/03/2016	RSELL	2.8490	470.00
UNIVERSITY OF NOTRE DAME DU LAC	29/03/2016	SELL	2.8490	(470.00)
CORONATION GLOBAL FRONTIERS MASTER FUND	29/03/2016	SELL	2.8490	(216.00)
CORONATION GLOBAL FRONTIERS MASTER FUND	29/03/2016	RBSELL	2.8490	(216.00)
CORONATION GLOBAL FRONTIERS MASTER FUND	29/03/2016	RSELL	2.8490	216.00
CORONATION AFRICA FRONTIERS FUND	29/03/2016	RSELL	2.8490	5,635.00
CORONATION AFRICA FRONTIERS FUND	29/03/2016	SELL	2.8490	(5,635.00)
CORONATION AFRICA FRONTIERS FUND	29/03/2016	SELL	2.8490	(5,635.00)
HBD JERSEY LIMITED	05/04/2016	RSELL	2.8788	17.00
HBD JERSEY LIMITED	05/04/2016	SELL	2.8788	(17.00)
HBD JERSEY LIMITED	05/04/2016	SELL	2.8788	(17.00)
HBD JERSEY LIMITED	05/04/2016	RBSELL	2.8788	(17.00)
HBD JERSEY LIMITED	05/04/2016	RSELL	2.8788	17.00
CORONATION ALL AFRICA FUND	05/04/2016	SELL	2.8790	(51.00)
CORONATION ALL AFRICA FUND	05/04/2016	RSELL	2.8790	51.00
CORONATION ALL AFRICA FUND	05/04/2016	SELL	2.8791	(51.00)
CORONATION ALL AFRICA FUND	05/04/2016	RBSELL	2.8791	(51.00)
CORONATION ALL AFRICA FUND	05/04/2016	RSELL	2.8791	51.00
UNIVERSITY OF NOTRE DAME DU LAC	05/04/2016	RSELL	2.8791	32.00
UNIVERSITY OF NOTRE DAME DU LAC	05/04/2016	SELL	2.8791	(32.00)
CORONATION GLOBAL FRONTIERS MASTER FUND	05/04/2016	RSELL	2.8789	19.00
CORONATION GLOBAL FRONTIERS MASTER FUND	05/04/2016	SELL	2.8789	(19.00)
UNIVERSITY OF NOTRE DAME DU LAC	05/04/2016	RBSELL	2.8792	(32.00)
UNIVERSITY OF NOTRE DAME DU LAC	05/04/2016	RSELL	2.8792	32.00
UNIVERSITY OF NOTRE DAME DU LAC	05/04/2016	SELL	2.8792	(32.00)
CORONATION GLOBAL FRONTIERS MASTER FUND	05/04/2016	SELL	2.8788	(19.00)
CORONATION GLOBAL FRONTIERS MASTER FUND	05/04/2016	RBSELL	2.8788	(19.00)
CORONATION GLOBAL FRONTIERS MASTER FUND	05/04/2016	RSELL	2.8788	19.00
CORONATION AFRICA FRONTIERS FUND	05/04/2016	RSELL	2.8789	381.00
CORONATION AFRICA FRONTIERS FUND	05/04/2016	SELL	2.8789	(381.00)
CORONATION AFRICA FRONTIERS FUND	05/04/2016	SELL	2.8789	(381.00)

Portfolio Name	Deal Date	Transaction Type	Deal Price	Quantity
CORONATION AFRICA FRONTIERS FUND	05/04/2016	RSELL	2.8789	381.00
CORONATION AFRICA FRONTIERS FUND	05/04/2016	RBSSELL	2.8789	(381.00)
HBD JERSEY LIMITED	20/04/2016	SELL	2.9327	(446.00)
CORONATION ALL AFRICA FUND	20/04/2016	SELL	2.9327	(1,391.00)
CORONATION RESOURCES FUND	20/04/2016	BUY	42.9295	13,537.00
CORONATION RESOURCES FUND	20/04/2016	RBUY	42.9295	(13,537.00)
UNIVERSITY OF NOTRE DAME DU LAC	20/04/2016	SELL	2.9327	(861.00)
CORONATION GLOBAL FRONTIERS MASTER FUND	20/04/2016	SELL	2.9327	(514.00)
CORONATION RESOURCES FUND	20/04/2016	BUY	42.9295	13,537.00
CORONATION AFRICA FRONTIERS FUND	20/04/2016	SELL	2.9327	(10,320.00)
CORONATION AFRICA FRONTIERS FUND	22/04/2016	RBSSELL	2.9333	(4.00)
CORONATION AFRICA FRONTIERS FUND	22/04/2016	RSELL	2.9333	4.00
CORONATION AFRICA FRONTIERS FUND	22/04/2016	SELL	2.9333	(4.00)
CORONATION AFRICA FRONTIERS FUND	22/04/2016	RSELL	2.9325	4.00
CORONATION AFRICA FRONTIERS FUND	22/04/2016	SELL	2.9325	(4.00)
CORONATION AFRICA FRONTIERS FUND	22/04/2016	SELL	2.9333	(4.00)
CORONATION AFRICA FRONTIERS FUND	22/04/2016	RSELL	2.9333	4.00
HBD JERSEY LIMITED	02/05/2016	SELL	2.9559	(26.00)
CORONATION ALL AFRICA FUND	02/05/2016	SELL	2.9558	(82.00)
UNIVERSITY OF NOTRE DAME DU LAC	02/05/2016	SELL	2.9557	(51.00)
CORONATION GLOBAL FRONTIERS MASTER FUND	02/05/2016	SELL	2.9556	(30.00)
CORONATION AFRICA FRONTIERS FUND	02/05/2016	SELL	2.9557	(606.00)
HBD JERSEY LIMITED	04/05/2016	SELL	2.9272	(149,868.00)
CORONATION ALL AFRICA FUND	04/05/2016	BUY	2.9272	111,848.00
UNIVERSITY OF NOTRE DAME DU LAC	04/05/2016	BUY	2.9272	38,020.00
CORONATION ALL AFRICA FUND	10/05/2016	BUY	2.8511	1,055.00
UNIVERSITY OF NOTRE DAME DU LAC	10/05/2016	BUY	2.8511	358.00
CORONATION ALL AFRICA FUND	13/05/2016	BUY	2.8295	7,939.00
UNIVERSITY OF NOTRE DAME DU LAC	13/05/2016	BUY	2.8295	2,699.00
CORONATION ALL AFRICA FUND	19/05/2016	BUY	2.7044	8,951.00
UNIVERSITY OF NOTRE DAME DU LAC	19/05/2016	BUY	2.7044	3,043.00
CORONATION ALL AFRICA FUND	27/05/2016	BUY	2.6230	746.00
UNIVERSITY OF NOTRE DAME DU LAC	27/05/2016	BUY	2.6230	254.00
CORONATION ALL AFRICA FUND	31/05/2016	BUY	2.6230	10,331.00
UNIVERSITY OF NOTRE DAME DU LAC	31/05/2016	BUY	2.6230	3,511.00
CORONATION ALL AFRICA FUND	03/06/2016	BUY	2.6002	7,463.00
UNIVERSITY OF NOTRE DAME DU LAC	03/06/2016	BUY	2.6002	2,537.00
CORONATION ALL AFRICA FUND	07/06/2016	BUY	2.5470	3,732.00
CORONATION ALL AFRICA FUND	07/06/2016	BUY	2.5090	1,645.00
UNIVERSITY OF NOTRE DAME DU LAC	07/06/2016	BUY	2.5470	1,268.00
UNIVERSITY OF NOTRE DAME DU LAC	07/06/2016	BUY	2.5090	559.00
CORONATION ALL AFRICA FUND	10/06/2016	BUY	2.5090	5,690.00
UNIVERSITY OF NOTRE DAME DU LAC	10/06/2016	BUY	2.5090	1,935.00
CORONATION ALL AFRICA FUND	06/07/2016	RBUY	2.7045	(1,997.00)
CORONATION ALL AFRICA FUND	06/07/2016	BUY	2.7045	1,997.00
CORONATION ALL AFRICA FUND	06/07/2016	BUY	2.7045	1,997.00
UNIVERSITY OF NOTRE DAME DU LAC	06/07/2016	BUY	2.7045	1,204.00
UNIVERSITY OF NOTRE DAME DU LAC	06/07/2016	RBUY	2.7045	(1,204.00)
UNIVERSITY OF NOTRE DAME DU LAC	06/07/2016	BUY	2.7045	1,204.00
CORONATION AFRICA FRONTIERS FUND	06/07/2016	RBUY	2.7045	(13,479.00)
CORONATION AFRICA FRONTIERS FUND	06/07/2016	BUY	2.7045	13,479.00
CORONATION AFRICA FRONTIERS FUND	06/07/2016	BUY	2.7045	13,479.00