

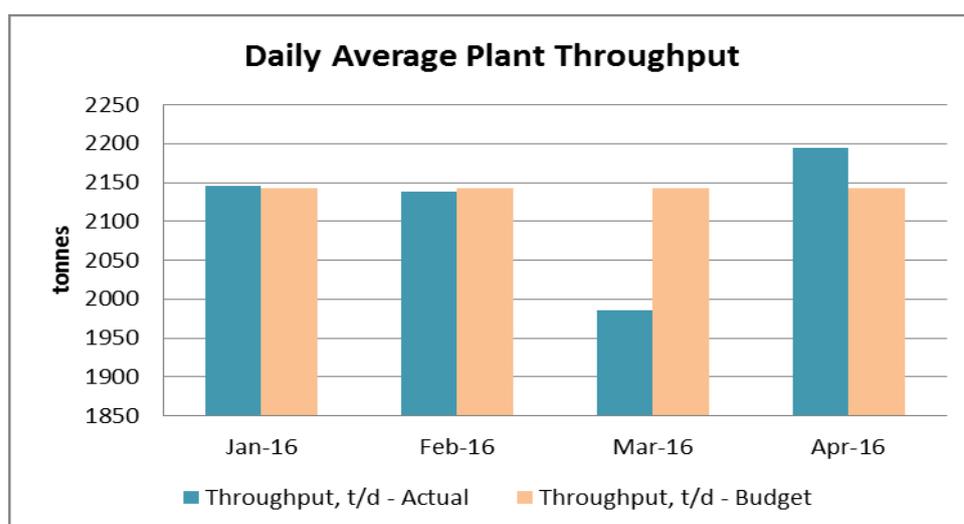
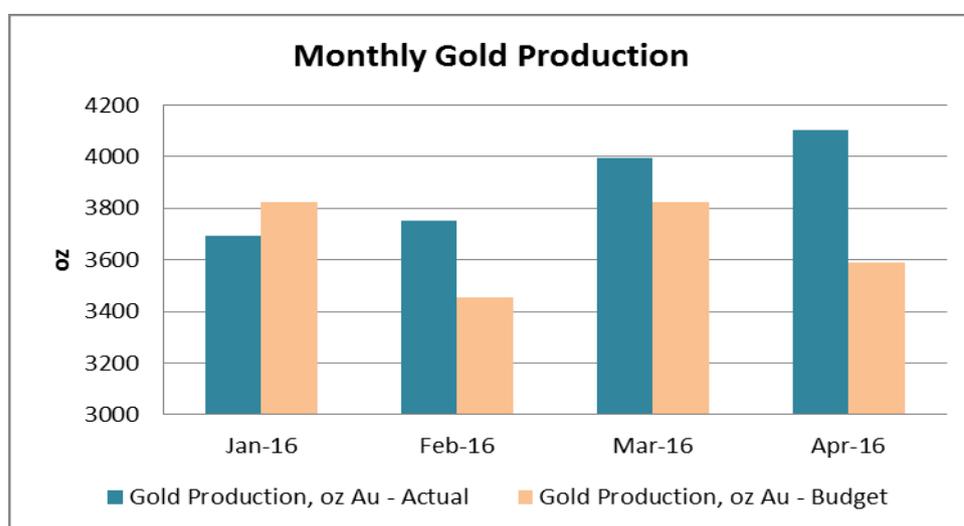


# ASX Announcement

## PanTerra Gold Limited

### Gold Production at Las Lagunas Continues to Improve

PanTerra Gold Limited (ASX: PGI) (PanTerra Gold or the “Company”), advises that 4,103 oz of gold production at Las Lagunas for April 2016 continues an upward trend.



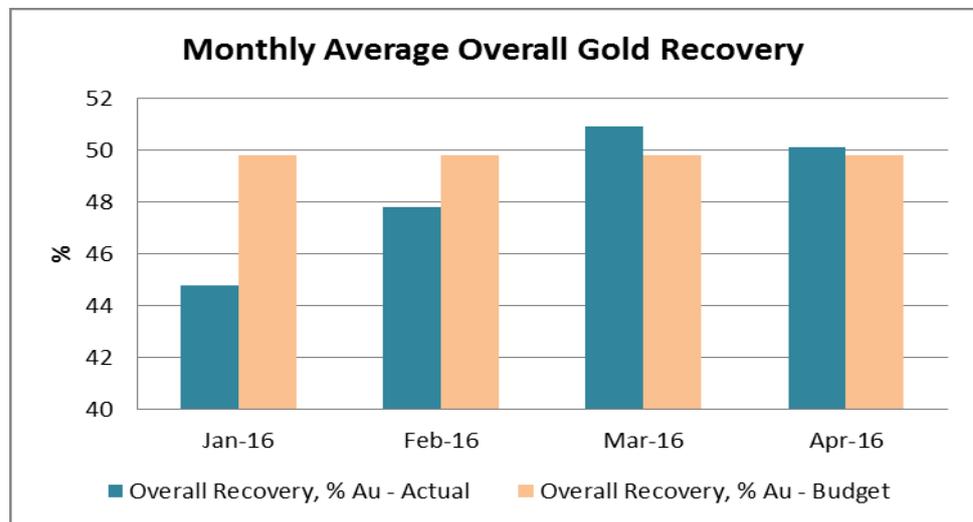
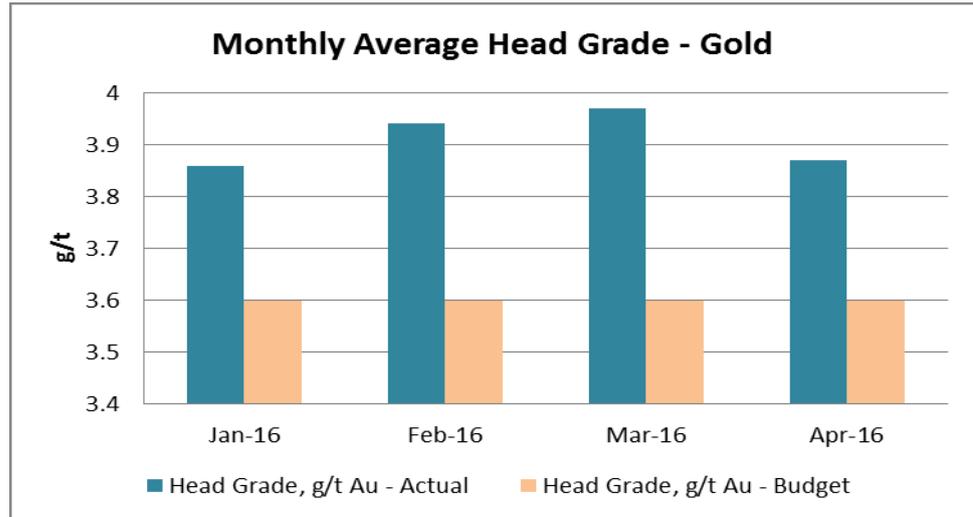
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The project is on track to achieve an operating profit of approximately US\$20 million in 2016. Surplus cash flow after financing and overhead costs is being applied to debt reduction and investigation of future business opportunities that will extend the Group's operations.

**End**