

STREET ADDRESS

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CONTACT DETAILS

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Share Price: \$0.010
Shares: 157,453,599
Market Cap: \$1.57m

BOARD & MANAGEMENT

Mr John (Gus) Simpson
Non-Executive Chairman

Mr Anthony Milewski
Managing Director

Mr Jonathan Whyte
Non-Executive Director
and Company Secretary

Mr Ken Bull
Chief Operating Officer

ABN
22 009 171 046

ASX CODE
IND

ASX Announcement**31 MARCH 2016 QUARTERLY ACTIVITIES REPORT**

27 April 2016

Highlights**Projects**

- Review of acquisition opportunities

Corporate

- Cash and Cash Equivalents as at 31 March 2016 \$1.6m

Projects**Acquisition Opportunities**

The Company continued the project review process during the quarter and has now identified several attractive acquisition opportunities. Technical due diligence has commenced on one of these projects and the Company is reviewing data on another potential transaction.

The Company's recent focus is on opportunities outside of the oil and gas sector, given the challenging market conditions in oil and gas, and to enter a transaction that will generate significant shareholder interest and value.

The Company is reviewing technical data and assessing prospectivity on both prospects above and, subject to satisfactory due diligence, is aiming to agree on initial terms during the June quarter. In such a difficult commodities market the Board remains ultimately committed to finding a project that can take advantage of current and future market trends and deliver sustainable value to all shareholders.

Indus will provide a shareholder update as soon further material progress on these review activities occurs.

Corporate**Cost Reduction Measures**

The Company continues to keep all expenditure and overheads to a minimum and will maintain this policy until such point as the Company is fully engaged in operational activity. The Company's cash reserves remained virtually unchanged from the previous quarter

Cash and Liquid Assets

As at 31 March 2016 the Company held cash and cash equivalents of \$1.6m.

On behalf of the Board of Directors

For further information contact:

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