

30 May 2016

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via e-lodgement

Dear Sirs,

RE: Results of Annual General Meeting held on 30 May 2016

We advise that the Resolutions contained in the Notice of Annual General Meeting were approved at the meeting of shareholders unanimously on a show of hands.

In accordance with section 251AA of the Corporations Act, proxy votes exercisable by all proxies validly appointed were as follows:

| | | For | Against | Abstain | Proxy Discretion |
|--------------|--|---------------|-------------|------------|------------------|
| Resolution 1 | Adoption of Remuneration Report | 1,434,285,703 | 18,667,463 | 17,784,384 | 35,264,109 |
| Resolution 2 | Re-election of a Director - Mr Scott Funston | 773,567,290 | 691,627,260 | 5,343,000 | 35,464,109 |
| Resolution 3 | Re-election of a Director - Mr Simon Mottram | 773,567,290 | 691,717,260 | 5,343,000 | 35,464,109 |
| Resolution 4 | Re-election of a Director - Mr Vernon Tidy | 782,879,551 | 677,166,999 | 10,491,000 | 35,464,109 |
| Resolution 5 | Issue of Options to Colin Jones | 1,408,062,500 | 52,810,725 | 6,278,155 | 38,850,279 |
| Resolution 6 | Issue of Options to Vernon Tidy | 939,899,949 | 521,763,431 | 5,488,000 | 38,850,279 |
| Resolution 7 | Replacement of Constitution | 1,434,199,870 | 31,900,180 | 4,637,500 | 35,264,109 |

Yours faithfully

Scott Funston
Company Secretary
AVANCO RESOURCES LIMITED