

Notification of Consolidation/Split

Announcement Summary

Entity name

IMX RESOURCES LIMITED

Applicable security for the reorganisation

IXR	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Tuesday June 7, 2016

Reorganisation type

Security consolidation

Effective Date

Tuesday June 14, 2016

Record Date

Wednesday June 15, 2016

Issue Date

Monday June 20, 2016

Refer to below for full details of the announcementAnnouncement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

IMX RESOURCES LIMITED

1.2 *Registered Number Type

ABN

Registration Number

67009129560

1.3 *ASX issuer code

IXR

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Tuesday June 7, 2016

1.6 *Securities affected by the reorganisation



IXR

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Wednesday April 20, 2016	Actual	Yes
Comments <div> <p>In addition to securityholder approval, completion of the in-specie distribution of Graphex Mining Limited shares to shareholders of IMX Resources Limited is a condition for the consolidation. The in-specie distribution was completed at approximately 1:10 pm AEST on Tuesday 7 June 2016.</p> </div>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday June 15, 2016

3.2 Date of +security holder meeting

Wednesday April 20, 2016

3.3 Last day for trading in the pre-re-organised +securities

Friday June 10, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday June 14, 2016

3.5 Record date

Wednesday June 15, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday June 16, 2016



3.7 *Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday June 20, 2016

3.8 Trading starts on a normal T+2 basis

Tuesday June 21, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday June 23, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
50

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code IXR	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,566,831,636	Number on issue after reorganisation 31,336,633	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

IXR completed an in-specie distribution after 12pm EST on 7 June 2016. Commencement of this timetable allows 2 business days between corporate actions.

In accordance with Listing Rule 7.22.1, the Company has 47,096,918 issued and outstanding unquoted options that will be consolidated in the same ratio as its ordinary shares and the exercise price will be amended in inverse proportion to that ratio.

6.2 Additional information for inclusion in the Announcement Summary

