

REWARD MINERALS LIMITED

ABN 50 009 173 602

REGISTERED OFFICE

REWARD MINERALS LIMITED
159 STIRLING HIGHWAY
NEDLANDS WA 6009
AUSTRALIA
Tel (08) 9386 4699 Fax (08) 9386 9473
EMAIL: admin@rewardminerals.com

SHARE REGISTRY

Security Transfer Registrars Pty Ltd
All Correspondence to: **PO BOX 535, APPLECROSS WA 6953**

Tel (08) 9315 2333 Fax (08) 9315 2233
EMAIL: registrar@securitytransfer.com.au

2 June 2016

Dear Option Holder

YOUR OPTIONS TO ACQUIRE REWARD MINERALS LIMITED SHARES AT \$0.25 PER SHARE EXPIRE ON 30 JUNE 2016

We are writing to you as a registered holder of 30 June 2016 options in REWARD MINERALS LIMITED to remind you that the options will expire at 5:00pm (WST) on 30 June 2016.

Your option holding may be exercised in whole or in part by payment of \$0.25 for each option by no later than 30 June 2016. If payment is not received by 5:00pm (WST) on 30 June 2016 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 30 June 2016.
- b) Sell your options. Quotation of the options will cease at the close of trading on 24 June 2016.
- c) Do nothing (ie, allow your options to expire). If you do not exercise or sell your options they will expire on 30 June 2016 and your right to subscribe for ordinary shares in REWARD MINERALS LIMITED at \$0.25 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in REWARD MINERALS LIMITED on ASX was 55 cents on 1 June 2016, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was 55 cents on 1 June 2016; and
- the lowest market sale price of ordinary shares on ASX was 40 cents on 19 April 2016.

If you wish to exercise your options then you must complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.25 per option exercised to be received no later than 5:00pm (WST) on **30 June 2016** to the Company's share registry, being:

Security Transfer Registrars Pty Ltd
PO Box 535
APPLECROSS WA 6953

OR 770 Canning Highway
APPLECROSS WA 6153

Cheques should be made payable to "REWARD MINERALS LIMITED" in Australian dollars only and should be crossed "Not negotiable".

If you have any further questions please do not hesitate to contact our Registry on telephone (08) 9315 2333, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully

Bianca Taveira
COMPANY SECRETARY

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

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 770 Canning Highway,
 APPLECROSS WA 6153 AUSTRALIA
 T: +61 8 9315 2333 F: +61 8 9315 2233
 E: registrar@securitytransfer.com.au
 W: www.securitytransfer.com.au

«Company_code»«Sequence_number»«Address_unknown»

«Holder_name»
 «Address_line_1»
 «Address_line_2»
 «Address_line_3»
 «Address_line_4»
 «Address_line_5»

ASX Code:

Holder Number:

Number of Options:

Amount Payable:

Number of Ordinary shares to be issued on full exercise of options:

NOTICE OF EXERCISE OF OPTIONS EXPIRING 30 June 2016 @ \$0.25 EACH

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES	AMOUNT ENCLOSED @ \$0.25 PER SHARE
<input type="text"/> . <input type="text"/> . <input type="text"/>	\$ <input type="text"/> . <input type="text"/> . <input type="text"/> . <input type="text"/>

I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

My/Our contact details in case of enquiries are:

NAME

TELEPHONE NUMBER
 ()

EMAIL ADDRESS

 @

PAYMENT INFORMATION



CHEQUE / MONEY ORDER

All cheques (expressed in Australian currency) are to be made payable to **REWARD MINERALS LIMITED** and crossed "Not Negotiable".

Do not forward cash as receipts will not be issued.

Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.

Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid.

PAYMENT INFORMATION



Billor code: 159483
 Ref: **EFT_REFERENCE_NUMBER**

BPAY® this payment via internet or phone banking.
 Your **BPAY®** reference number is unique to this offer and is not to be used for any other offer.

Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Applicant's responsibility to ensure funds are received by the expiry date.

* You do not need to return this form if you have made payment via BPAY.

Individual or Securityholder 1

 Sole Director & Company Secretary
 + RWDONOE00EX

Securityholder 2

 Director/Company Secretary
 4

Securityholder 3

 Director
 RWDO

REGISTRY DATE STAMP

E & O.E.