



ASX Code: **PHK**

# ASX ANNOUNCEMENT

**Monday 23<sup>rd</sup> May 2016**

## **Phoslock repays May Convertible Security instalment in cash**

The Board of PHK has again chosen to exercise its right to repay the 13<sup>th</sup> monthly instalment, paid on 20 May, 2016 under the Convertible Security facility **in cash**.

This is the eighth consecutive repayment the Company has decided to repay in cash rather than shares. The total outstanding under the ASOF Convertible Security is currently \$153,334. This is repayable by two monthly payments of \$76,667.

By 30 June 2016, PHK will be debt free and all convertible Notes either fully repaid or converted into PHK shares.

Share Price: **A\$0.075**

52 Week High: **A\$0.095**

52 Week Low: **A\$0.022**

Issued Shares: **288.9m**

Market Cap: **A\$21.7m**

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[www.phoslock.cn](http://www.phoslock.cn)

Phoslock BLOG on Water Issues:

[www.phoslock.com.au](http://www.phoslock.com.au)

## **For more information please contact:**

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## PHOSLOCK WATER SOLUTIONS LIMITED (PHK)

PHK produces *PHOSLOCK*, a patented technology which was developed by the Commonwealth Scientific and Industrial Research Organisation (“CSIRO”). PHK has lodged a subsequent patent application to protect the core *PHOSLOCK* technology which is in an advanced stage of being granted in some 50 countries (including China), in order to extend the core *PHOSLOCK* technology to 2033.

PHK is headquartered in Sydney, Australia and has offices in Brisbane, Shanghai & Sichuan, China and Bremen, Germany covering Europe and South America. PHK is represented by licensees, distributors and agents in ten other countries including SePRO Corporation ([www.sepro.com](http://www.sepro.com)) in the United States.

PHK recently signed an agreement with the Shenzhen Stock Exchange listed Xingyuan Environmental Technology Co Ltd, ([www.xingyuan.com](http://www.xingyuan.com)) which covers working jointly on lake, river and canal remediation projects across China.

*PHOSLOCK* is a certified NSF/ANSI Standard 60 product - North American Drinking Water (see websites [ansi.org](http://ansi.org) and [scc.ca](http://scc.ca)). **This certification enables Phoslock to be applied to water bodies used for human consumption.**



**Phoslock Water Solutions Limited is listed on the Australian Stock Exchange (ASX Code: PHK).**

For more information about Phoslock Water Solutions and *PHOSLOCK* please visit our websites: [www.phoslock.com.au](http://www.phoslock.com.au) or [www.phoslock.eu](http://www.phoslock.eu) (Spanish, Italian, Dutch and German) or [www.phoslock.com.br](http://www.phoslock.com.br) (Portuguese) or [www.phoslock.cn](http://www.phoslock.cn) (Chinese).

**Phoslock BLOG** on Phoslock news and current Water Issues – see [www.phoslock.com.au](http://www.phoslock.com.au) and look for Phoslock BLOG icon in top right corner of the Home Page.

### **ABOUT *PHOSLOCK* – the Product**

*PHOSLOCK* is a unique water treatment product that binds phosphorus in water bodies such as lakes and dams. It provides a protective permeable layer to sediments, permanently preventing the re-release of phosphorus.

Retention of phosphorus reduces the level of algae by depriving it of nutrients. This in turn improves water quality, both for human use and aquatic life as well as preventing and controlling Harmful Algal Blooms (HAB).

*PHOSLOCK* is primarily used as an in-water solution for lakes, drinking water reservoirs and other recreational water bodies. It is also used as a preventative product to absorb phosphorus before it

is transported into water bodies by being applied in storm water basins and inflow channels, rivers and canals.

*PHOSLOCK* is approved for use in North American Drinking Water Reservoirs via NSF/ANSI Standard 60 Certification. **This certifies that *PHOSLOCK* is safe for use in drinking water.**

*PHOSLOCK* has been used on many of high profile water bodies in Europe/UK, North America and Australia. To date over 250 initial and follow-up applications have been successfully made.

Over 40 peer reviewed scientific and technical papers, have been published on *PHOSLOCK* in leading scientific journals. For access: [www.phoslock.com.au](http://www.phoslock.com.au)