

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---|
| Name of entity | Maverick Drilling & Exploration Limited |
| ABN | 48 128 429 158 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | Lee Clarke |
| Date of last notice | 11 July 2014 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | OH Boss Pty Ltd as trustee for the OH Boss Trust (Lee Clarke is a shareholder in and director of this company). Clarke Kent Super Pty Ltd as trustee for the Clarke Kent Superannuation Fund (Lee Clarke is a shareholder in and director of this company). Salt Dome Pty Ltd as trustee for the Salt Dome Unit Trust (Lee Clarke has an interest in 50% of the units in the Salt Dome Unit Trust). |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| Date of change | 1,054,916 fully paid ordinary shares acquired 24 June 2016 400,483 fully paid ordinary shares acquired 28 June 2016 544,601 fully paid ordinary shares acquired 29 June 2016 785,643 fully paid ordinary shares acquired 30 June 2016 |
| No. of securities held prior to change | OH Boss Pty Ltd as trustee for the OH Boss Trust 16,114,357 fully paid ordinary shares Clarke Kent Super Pty Ltd as trustee for the Clarke Kent Superannuation Fund 2,400,000 fully paid ordinary shares Salt Dome Pty Ltd as trustee for the Salt Dome Unit Trust 2,000,000 fully paid ordinary shares |
| Class | Ordinary |
| Number acquired | 2,785,643 |
| Number disposed | nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$142,796.29 |
| No. of securities held after change | OH Boss Pty Ltd as trustee for the OH Boss Trust 16,900,000 fully paid ordinary shares Clarke Kent Super Pty Ltd as trustee for the Clarke Kent Superannuation Fund 4,400,000 fully paid ordinary shares Salt Dome Pty Ltd as trustee for the Salt Dome Unit Trust 2,000,000 fully paid ordinary shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market |

Part 2 – Change of director's interests in contracts

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|--------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | Yes |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Yes |
| If prior written clearance was provided, on what date was this provided? | 23 June 2016 |

+ See chapter 19 for defined terms.