



ASX Release  
17 October 2016

## Resignation from Board of Directors

IODM Limited (ASX: IOD; “IODM” or “the Company”) announces that Mr Michael Bugelly has resigned as an Executive Director of the Company as of 31 October 2016 in order to focus on being an IODM reseller.

The Board of Directors wishes to thank Mr Bugelly for his assistance in transitioning the IODM business to the ASX and look forward to continuing to work with him as an IODM reseller.

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### About IODM

IODM is a software platform that fully automates the debtor management process to get cash off the balance sheet and into the bank account, drastically improving velocity to cash flow. Through a single monthly fee, what normally takes hours to manage now only takes minutes, giving businesses control of all the parameters of the accounts receivable cycle. IODM interfaces with key accounting packages, and has 40+ partners across Australia. IODM is headquartered in Melbourne.

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