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**MMG LIMITED**  
**五礦資源有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(HKEX STOCK CODE: 1208)**  
**(ASX STOCK CODE: MMG)**

**ANNOUNCEMENT PURSUANT TO RULE 13.09 OF THE LISTING RULES**

**LAS BAMBAS UPDATE**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (Listing Rules).

The board of directors (Board) of MMG Limited (Company) announces that the Company has now determined that for accounting purposes Las Bambas commenced commercial production on and from 1 July 2016. The date of commencement of commercial production marks the time from which the site will be treated as an operation rather than a project.

By order of the Board

**MMG Limited**

**Andrew Gordon Michelmore**

*CEO and Executive Director*

Hong Kong, 7 July 2016

*As at the date of this announcement, the Board comprises eight directors, of which two are executive directors, namely Mr Andrew Gordon Michelmore and Mr Xu Jiqing; two are non-executive directors, namely Mr Jiao Jian (Chairman) and Mr Gao Xiaoyu; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Ms Jennifer Anne Seabrook and Professor Pei Ker Wei.*