

Story-i Limited
ABN 56 163 916 989

ASX: SRY

ASX Announcement:

26 August 2016

**Board of Directors and
Management:**

Yulius Halim
Chief Executive Officer

Michael Chan
Executive Director

Djohan Widodo
Chairman

Michael Pixley
Non-Executive Director

Web:

www.story-i.com

Email:

michael.pixley@story-i.com

Add.: Suite 904, 9F, 37 Bligh
Street, Sydney, NSW, 2000,
Australia

Education Division Update

Story-i Limited (ASX:SRY) ('Story-i' or 'the Company') is pleased to announce that it has entered into a partnership with KoinWorks, Indonesia's leading peer-to-peer lending platform, to provide financing solutions for Story-i's bundled products. The agreement with KoinWorks will include financing, leasing and rental arrangements for Story-i clients.

The agreement with KoinWorks will increase the accessibility of Story-i's bundled solutions to schools and students by removing the upfront costs of the devices and bundled software. The financing, leasing and rental and leasing options will allow schools and students to pay by monthly instalments over 24 to 36 months. At the end of the leasing period the client has the option to buy the devices at the residual value.

Story-i Executive Director Michael Chan said, "We see this agreement with KoinWorks as being very beneficial for our clients, as it provides flexibility for both the schools and the families of students. By removing upfront costs we have increased the affordability of our products and services, which will allow us to offer our solutions to a broader range of educational institutions in Indonesia including lower and middle income schools."

In addition to the agreement with KoinWorks, Story-i is also pleased to announce that the number of contracted schools under the Company's agreement with BPK Penabur has increased following the completion of a successful trial. Story-i's bundled solutions will now be provided to a total of 143 schools in the BPK Penabur group.

Commenting on the expanded agreement, Michael Chan said, "The increase in contracted school numbers under our agreement with BPK Penabur is a strong validation of Story-i's capabilities and the value of our solutions. There are currently 260,000 schools in Indonesia, of which 60% are fee paying private schools, and endorsements like this will help us capture that significant addressable market."

For more information, please contact:

Michael Pixley

Non-Executive Director
+61 (0) 405 749 322
michael.pixley@story-i.com

Kiel Chivers

Investor Relations
+61 (0) 409 310 987
kiel.chivers@marketeye.com.au

About Story-i

Singapore incorporated Story-i Pte Ltd operates 18 stores in Indonesia through its 95% owned subsidiary PT Inetindo Infocom. The Indonesian retail operations consist of 16 Story-i stores, which are Apple Authorised Resellers, two in-store GeekZone outlets providing software, equipment servicing and apps, and two iConnect stores retailing Samsung and Lenovo products and accessories.

In addition to the Retail Division, Story-i has established divisions for Education, E-commerce and Enterprise to capitalise on the rapidly growing levels of income and evolving consumer preferences in Indonesia and the broader Southeast Asian region.