



TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 25 August 2016

CHARGE LITHIUM ACQUISITION UPDATE

Cohiba Minerals Limited (ASX: CHK) (the **Company**) is pleased to announce that, following its market announcements on 26 July 2016 and 18 August 2016, the Company has now successfully completed its due diligence in relation to the proposed acquisition of Charge Lithium Pty Ltd (**Charge**). The Company is working with Charge to progress and complete the remaining conditions to the proposed acquisition.

As previously announced, the Company has been granted a waiver from ASX permitting the consideration shares linked to the grant of tenements to be issued up to 20 March 2018, subject to the relevant milestones being satisfied.

A copy of the notice of meeting will be finalised and mailed to shareholders in the coming days.

For further information, please contact:

Mordechai Benedikt
Executive Chairman

ASX CODE: CHK

ISSUED CAPITAL

164,509,373

DIRECTORS

Mr Mordechai Benedikt (Chairman)

Mr David Herszberg (Director)

Mr Nachum Labkowski (Director)

REGISTERED OFFICE AND

PRINCIPAL PLACE OF BUSINESS

Level 4

100 Albert Road

South Melbourne, Victoria 3205

CONTACT

P +61 3 9692 7222

F +61 3 9077 9233