


KINGSROSE MINING LIMITED | QUARTERLY REPORT

For the period ended 31 March 2016

KEY POINTS

- Production of 4,591 ounces of gold and 8,730 ounces of silver at an all-in sustaining cost of US$1,236/oz
- Production impacted by delays in construction of haulage shaft to the 5 Level; delays caused by need to grout the shaft walls
- Grouting program has been implemented successfully and construction of the haulage shaft is set to resume in the June Quarter
- Delays have resulted in revisions to FY2016 production and cost guidance
- Installation of additional pumping capacity on the 4 Level, which has had a positive impact on mine productivity
- Discovery of a new high-grade zone on the 4 Level Hanging Wall vein with significant face samples including:
  - **2.3m @ 32 g/t Au and 15 g/t Ag**
  - **1.2m @ 94 g/t Au and 49 g/t Ag**
  - **2.2m @ 45 g/t Au and 31 g/t Ag**
- Development of the Splay vein sublevels continue to indicate potential for additional high-grade stoping zones, with high grade face samples including:
  - **1.0m @ 137 g/t Au and 99 g/t Ag**
  - **1.2m @ 113 g/t Au and 240 g/t Ag**
  - **1.3m @ 84 g/t Au and 132 g/t Ag**
- Company completes Board and Management restructure
  - John Morris appointed Executive Chairman
  - Bill Phillips appointed Executive Director – Mining
  - Doug Kirwin appointed Independent Non-Executive Director
  - Refer ASX Announcement 2 May 2016

PROJECT SCALE EXPLORATION

- Significant exploration work undertaken with early stage success
- Priority focus on near mine extensions of existing veins and parallel structures
- Focus remains on reconnaissance field work and re-evaluation of historical CSAMT data using modern techniques

CORPORATE

- Cash and bullion on hand of $5.75M as at 31 March 2016
- Successful receipt of A$1.13M in Indonesian VAT refunds during the Quarter

TALANG SANTO OPERATIONS OVERVIEW

	UNITS	SEPTEMBER 2015 QUARTER	DECEMBER 2015 QUARTER	MARCH 2016 QUARTER	YEAR TO DATE
MINE PRODUCTION					
ORE MINED	t	13,162	21,341	17,571	52,075
MINE GRADE (GOLD)	g/t	10.2	9.4	8.5	9.3
MINE GRADE (SILVER)	g/t	26	24	17	22
ORE PROCESSED					
TONNES MILLED	t	13,250	21,612	17,400	52,262
HEAD GRADE (GOLD)	g/t	9.8	9.3	8.6	9.2
HEAD GRADE (SILVER)	g/t	25	24	18	22
RECOVERY (GOLD)	%	95.6	95.8	95.2	95.5
RECOVERY (SILVER)	%	91.6	86.0	89.0	88.4
GOLD PRODUCED	oz	4,010	6,212	4,591	14,813
SILVER PRODUCED	oz	9,901	14,188	8,730	32,819
COSTS OF PRODUCTION					
CASH OPERATING COSTS (C1)	US$/oz	920	662	865	795
ALL-IN-SUSTAINING COSTS OF PRODUCTION (AISC)	US$/oz	1,580	963	1,236	1,216

FY 2016 COST AND PRODUCTION GUIDANCE

Continued challenges relating to the inflow of water into the mine and the related suspension of the sinking of the 5 Level external shaft have resulted in lower than forecast production year to date. In light of this, the Company advises that its production guidance for the 2016 financial year has been revised from a range of 27,000 – 35,000oz to 19,500 – 21,500oz of gold.

As a result of the lower production levels and ongoing costs associated with pumping, the all-in sustaining cost guidance for the 2016 financial year has been revised from US$800 - $900 an ounce to US$1,150 - $1,240 an ounce.

Kingsrose Director Bill Phillips said the delays associated with construction of the 5 Level shaft had reduced production, which in turn increased costs.

“The shaft is vital because it will allow us to access the high grade portion of the orebody and ultimately increase production rates,” Mr Phillips said. “The need to grout the shaft walls has slowed progress but with the grout remediation program being successful on the Splay vein, we are confident that similar success will be had around the shaft.”

“While it is disappointing that this has taken longer than anticipated, the significant benefits of this work will allow us to meet our key objectives in the 2017 financial year.”

SAFETY

There were two Lost Time Injuries ("LTIs") for the Quarter. The 12-month moving average Lost Time Injury Frequency Rate ("LTIFR") now stands at 1.02.

February was "Safety Month 2016" with additional training activities and workshops taking place. In addition, a full review of the Way Linggo Project Safety Management System was conducted to ensure compliance with the new Indonesian Mines Regulations.

MINING

Mining performance for the March Quarter was impacted by ongoing water management issues along with a reduction in effective working areas within the mine driven by the delayed access to the 5 Level.

During the Quarter, mining activities were focussed on the 4 Level and 5 Level sublevel development with a total of 17,571 ore tonnes mined at 8.5 g/t Au and 17 g/t Ag for the period. The Splay vein continued to produce excellent grade with 3,448 tonnes at 14.1 g/t gold and 35 g/t silver mined. Towards the end of the Quarter sublevel development on the 5 Level commenced, albeit slowly.

Development on the 4 Level identified an extension of high grade veining to the east of the Hanging Wall vein, approximately 50 metres beyond the previous plan, which may potentially open a new area up to mining. This extension produced 220 tonnes at 26 g/t Au during the Quarter with further drilling and development advance along strike to the east and up dip scheduled for the June Quarter. This newly identified high grade zone extends beyond the current known limits of the mineralisation and has the potential to enlarge the system with the vein thickness increasing up to 4 metres in some places.

Water Management Plan

Water management remains a key focus. During the March Quarter, two additional multi-stage pumping stations were established on the 4 Level of the Talang Santo Mine to provide multiple levels of redundancy in the pumping system, with this having a positive impact on mine productivity.

With the main mining focus shifting to the 5 Level sublevel development for the June Quarter, the majority of water inflow is expected to move to below the 4 Level horizon. As a result, the Group has invested in smaller pumping units to be utilised in the sublevels (where the water inflow is anticipated). These will be used to pump water out of the sublevels up to the main 4 Level pumping stations.

The smaller pumping units are required due to the confined space in the sublevels. This is an interim measure which will be in place until the external shaft reaches the 5 Level horizon at which time a large capacity pumping station will be installed with the ability to pump direct to surface. The Company will continue to actively manage the water during this interim phase, however it is still likely to impact on production rates until the 5 Level horizon is reached.

Capital Mine Development

The development of the external shaft to the 5 Level is a significant step in the evolution of the Talang Santo Mine. Along with providing additional hoisting capacity, the 5 Level shaft will provide direct access to the high grade areas of the orebody. In addition, the shaft will allow for the evaluation of lodes to the west of the current mining areas at the Central and North West Mawi veins, which remain open along strike and at depth. Following the intersection of a water bearing fault structure the development of the external shaft was suspended during the December Quarter and remained suspended during the March Quarter.

During the period a remedial grout program was trialled with the aim of creating a "grout curtain" around working areas within the mine to slow the inflow of water. The initial stage of the grout program was focussed on the Splay vein, which proved successful. The emphasis of the program will now shift to creating a grout curtain around the 5 Level external shaft, work which is expected to be undertaken during the June Quarter. This work is critical in enabling the sinking of the shaft to recommence.

An additional 75m of advance is required to reach the 5 Level horizon which will then allow the establishment of the main 5 Level sumps and pumping station which will be designed to dewater the mine.

Delayed access to the 5 Level is a key contributing factor towards the lower production tonnes and grade during the Quarter. Once the establishment of the 5 Level infrastructure is complete, development can commence to access the unmined Mawi west shoot, and the Mawi, Hanging Wall and Splay veins on the 5 Level.

PROCESSING

The processing statistics for the operating period are tabulated below:

ORE PROCESSED	UNITS	SEPTEMBER 2015 QUARTER	DECEMBER 2015 QUARTER	MARCH 2016 QUARTER	YEAR TO DATE
TONNES MILLED	t	13,250	21,612	17,400	52,262
HEAD GRADE (GOLD)	g/t	9.8	9.3	8.6	9.2
HEAD GRADE (SILVER)	g/t	25	24	18	22
RECOVERY (GOLD)	%	95.6	95.8	95.2	95.5
RECOVERY (SILVER)	%	91.6	86.0	89.0	88.4
GOLD PRODUCED	oz	4,010	6,212	4,591	14,813
SILVER PRODUCED	oz	9,901	14,188	8,730	32,819

The plant throughput for the period was 17,400 dry tonnes at a head grade of 8.6 g/t Au and 18 g/t Ag. Recoveries of both gold and silver were 95.2% and 89% respectively.

The lower silver recovery was attributed to processing lower grade material combined with the effect of reduced cyanide concentration in the leach circuit, however still allowed a maximum gold recovery.

GOLD SALES AND COSTS OF PRODUCTION

During the Quarter the Company sold 7,040 ounces of gold at an average gold price of A$1,617/oz and realised A$11.4M in revenue. The cash costs of production for the Quarter were US$865/oz and all-in sustaining costs ("AISC") of production for the period were US$1,236/oz.

EXPLORATION

Project/Regional Exploration

The Company continues to see significant potential for organic growth with extensive reconnaissance, surface mapping, geochemical sampling, test pitting and trenching and some surface drilling undertaken during the Quarter to further refine areas of priority.

Surface exploration mapping and geochemical sampling was conducted in the prospect of Talang Cluster, Petai Kayu, Rowo Rejo, and Talang Tebat.

Reconnaissance and mapping was also conducted over the Silver vein to the south west of Talang Santo and the surface expression was delineated over +/- 200m with massive quartz and silica-limonite breccia identified. Further work and sampling is being conducted to understand the relationship with the main Mawi structure. Similar work was also conducted across the south and north Petai Kayu prospects looking for surface outcrop and any exposure of the intersection with the east-west Mawi structure.

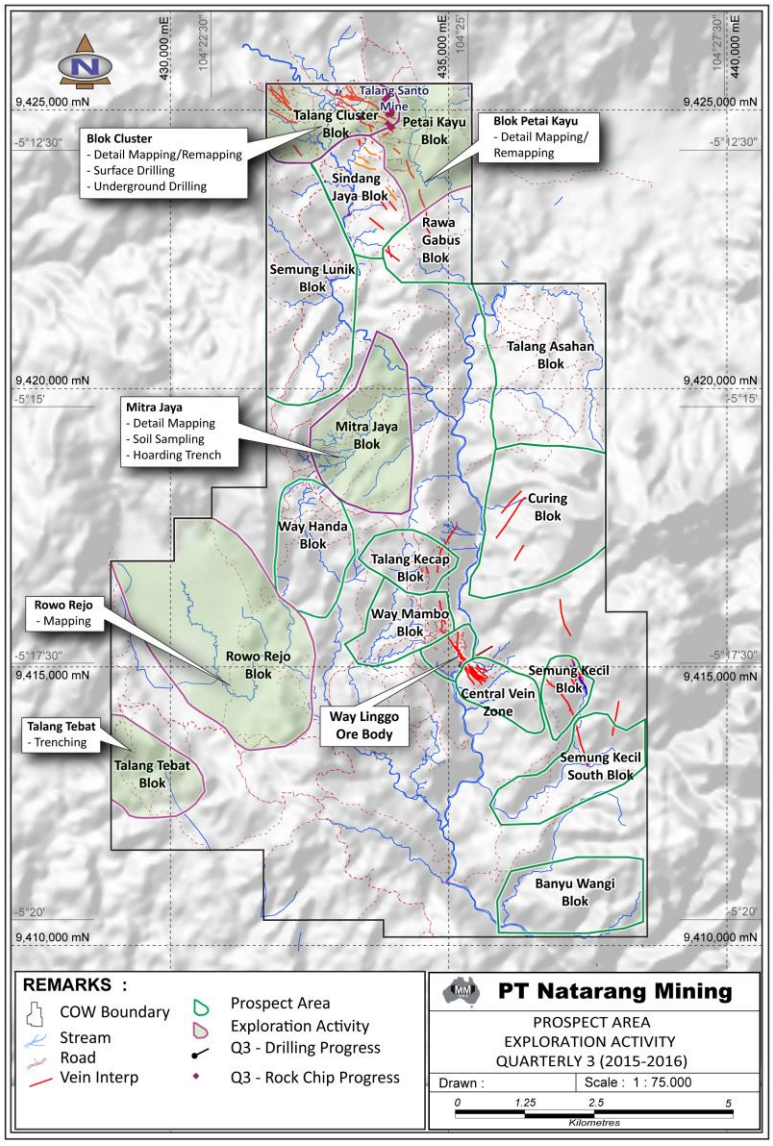

Figure 1: Surface Exploration Activity Location Map

Detailed mapping undertaken around the hydrothermal breccia boulders at the Rowo Rejo area produced encouraging results. Over 1,100m of stream and 800m of ridge traverses have been conducted to gain a better understanding of the area. Follow up work will be conducted during the next Quarter.

Geophysics

An ongoing review of historical geophysical data over the Way Linggo Mine and surrounds was completed during the Quarter which returned positive results. Whilst the original work was successful in identifying the anomalies associated with the known mineralisation at the Way Linggo deposit, the recently reprocessed data better defines the mineralisation.

Final results of the reprocessing over the Semung Kecil and Way Linggo prospects are expected early in the forthcoming Quarter, which may generate additional drill targets.

COMMUNITY AND THE ENVIRONMENT

Community

The Group continues to enjoy a mutually rewarding relationship with the local community not only surrounding the mine but also the wider Lampung province, through its active engagement and ongoing support of local cultural, environmental, health and educational initiatives and programs. Sponsorship of local sporting events was ongoing during the period including the Tanggamus regional footsal competition and martial arts competition. The Group continued to provide assistance to local infrastructure projects that are being developed and or require assistance to maintain and repair. This included the repair of approximately 11km of damaged roads caused by heavy rainfall during February which also caused flooding in some areas. In addition to road and bridge repairs, PT Natarang Mining ("PTNM") donated food and other supplies to those affected by the heavy rains and flooding.

One of the longer standing community programs established by the Group is the local community co-op Nekad Maju. The co-op was established with assistance from PTNM to coordinate and develop local businesses and farmers to sell their produce to PTNM but also to neighbouring communities and other regional areas. PTNM makes every effort to source local fresh produce from the community for use in the two mess facilities on the Project area.

Local employment at site continues to be actively encouraged with approximately 57% of its employees coming from neighbouring villages and communities and an additional 13% from the wider Lampung province.

Picture 2: Repair of Petai Kayu bridge

Picture 3: Sale of locally produced brown sugar and honey

Environment

The Group continues to conduct its operations in a manner that minimises its environmental footprint on the Project area. Environmental activities during the Quarter included reclamation, erosion control, revegetation and ongoing monitoring programs. Training workshops for the local community in natural resource management also took place. A total of 0.28Ha was revegetated during the period using a variety of stock, including fruit tree such as Durian and Palma (nutmeg), which can be utilised by the community.

Picture 4: Vegetation erosion control

Picture 5: Erosion control in areas affected by landslides

CORPORATE SNAPSHOT AS AT 31 MARCH 2016

KEY STATISTICS	
Shares on Issue	358,611,493
Unlisted Options	14,150,000
Share Price	$0.23
Market Capitalisation	$82.5M
Cash & Bullion	A$5.75M
Debt	A$9.80M

DIRECTORS & MANAGEMENT	
John Morris	Chairman
Bill Phillips	Non Exec Director
Andrew Spinks	Non Exec Director
Paul Androvic	General Manager, Operations
Matthew Smith	Chief Financial Officer
Joanna Kiernan	Company Secretary

CASH AND BULLION ON HAND AS AT 31 MARCH 2016

Cash & Term Deposits	A$1.99M
Bullion & Trade Receivables*	A$3.76M
Total	**A$5.75M**

* Bullion includes unrefined (filter cake, dore) and refined gold (at A$1,616/oz) and silver (at A$20/oz).

SUMMARY OF MINING TENEMENTS AND AREAS OF INTEREST

PROJECT/TENEMENT HELD	LOCATION	TENEMENT NUMBER	EQUITIY'S INTEREST AT QUARTER END	CHANGE IN ENTITY'S INTEREST DURING QUARTER
4th generation Contract of Work (CoW)	Lampung Province, South Sumatra, Indonesia	N/A	85%	N/A

-ENDS-

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Competent Persons Statement

The information in this announcement that relates to exploration results, data quality, geological interpretations, potential for eventual extraction and estimates of exploration potential, is based on and fairly represents information complied under the supervision of Paul Androvic who is a member of the Australasian Institute of Mining and Metallurgy and a full time employee of PT Natarang Mining. Mr Androvic has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves." Mr Androvic consents to the inclusion in this report of the matter based on his information in the form and context in which it appears.

Caution Regarding Forward Looking Statements and Forward Looking Information

Kingsrose Mining Limited has prepared this quarterly report based on information available to it. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this report. To the maximum extent permitted by law, Kingsrose Mining Limited, its Directors, employees or agents, advisers nor any other person accepts any liability, including without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this report or its contents or otherwise arising in connection with it.

The information contained in this quarterly report contains forward looking statements and forward looking information, which are based on assumptions and judgements of management regarding future events and results. Such forward looking statements and forward looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward looking statements. Such factors include, among others, the actual market prices of gold, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated

JORC CODE, 2012 EDITION – TABLE 1
Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling techniques	• Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. • In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1m samples from which 3kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	• This Table 1 relates to sampling by diamond drilling, face sampling, float sampling and rock chip sampling. Sample intervals are designed to honour geological boundaries. • Core is aligned and measured by tape, referenced to downhole core blocks. • Diamond drilling and face sampling are completed to industry standard using various sampling intervals (0.1m to 1.5m) domained by geological constraints (e.g. Rock types, veining and alteration/sulphidation). • Rock chip samples are collected by hand using a rock hammer with multiple pieces of rock collected at one location for each sample. • Rock chip sample locations are picked up by a handheld GPS. Sample rock types were recorded where the rock was identifiable. • Rock chip samples are collected directly from the rock. Samples taken were dry. • Rock chip and float chip samples are inherently variable and do not accurately represent the average grade of the surrounding rock. Rock chip and float samples are used as a non-quantitative guide for assessing prospectivity hence are regarded as suitable for this purpose. • Diamond drilling samples are crushed and pulverised to create a 30g charge for fire assay lead collection followed by flame atomic adsorption spectrometry. Analysis for silver is via gamma ray spectrometry. • Face samples are analysed for gold and silver via an aqua regia digestion of a 30g charge with an atomic absorption spectrometry (AAS) finish. • Float rock samples are taken from the surface and not from in-situ outcrop. • Float rock sample locations are picked up by hand-held GPS and sample description take to be reviewed in conjunction with other geological data. This includes vein type and host/country rock.
Drilling techniques	• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	• Underground diamond drill core. Several core sizes are used: BQ (36.4mm nominal core diameter). NQ (47.6mm nominal core diameter). HQ (63.5mm nominal core diameter). PQ (85.0mm nominal core diameter).
Drill sample recovery	• Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximise sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• Diamond drill recoveries are recorded as a percentage of measured core against downhole drilled intervals. Achieved ≈90% recoveries. • Standard drilling practice used to ensure maximum core recoveries. • A documented relationship between core recoveries and grade has not yet been established although core loss occurred in some of the high-grade intersections due to the friable nature of the vein material.
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource	• Core logging is conducted by PT. Natarang Mining ("PTNM") geologists, who delineate intervals on geological, structural, alteration and/or mineralogical

	estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged.	boundaries, to industry standard. • Logging is qualitative and all core is photographed. Rock types, veining and alteration/sulphidation are all recorded. • 100% of drill core is logged.
Sub-sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	• Core is cut by diamond saw and half core used for sampling, the remaining half is archived. For gouge, soft and friable core a knife splitter is used to halve the core. • Face chips are nominally chipped horizontally across the face from left to right, sub set by geological features. • The nature, quality and appropriateness of the sample preparation technique is deemed adequate. • Duplicate samples are not routinely sampled. • External laboratories coarse duplicates are used. • Sample sizes are considered appropriate for the grain size of the material being sampled.
Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	• Gold concentration in diamond drilling samples is determined by fire assay lead collection followed by flame atomic adsorption spectrometry, and is considered to be total gold. Analysis for silver is via gamma ray spectrometry, and is considered total silver. • Gold and silver concentrations in face samples is determined by aqua regia digestion with an AAS finish, and is considered to be total gold. • Geophysical tools etc are not applicable to this report. • One in 25 (1:25) drill core coarse duplicates are sent to an external laboratory, PT Intertek Utama Services, as part of quality control testing. • The QAQC protocols used include the following: • Commercial blanks are used at an incidence of 1 in 10 samples. • Drill core coarse duplicates are sent to an external laboratory, PT Intertek Utama Services, at an incidence of 1 in 25 samples.
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• Significant intersections were reviewed by senior exploration geology and mining geology managers from PTNM and by Kingsrose Mining Limited (“KRM”) personnel. • Twinned holes have not been used to date as they are not considered necessary. • Data is manually checked by PTNM staff geologists prior to input into excel for transfer to an access database. • Hard copies of face sampling, core log sheets, surveys and assay results are stored on site. • No adjustment is made to any assay data.
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• Surface diamond holes are set-out and picked-up by the site survey team using a Leica TGRA+1203 total station. • Exploration drillholes are surveyed with Sure-Shot digital downhole camera at nominally fifty metre intervals. • Rock chip sample locations were recorded using a handheld GPS. Elevation values were in AHD RL and values

		recorded within the database. Expected accuracy is + or – 5m for easting, northing and 10m for elevation coordinates. • The Universal Transverse Mercator (UTM) system is used. No local grid system is used at Talang Santo Mine. • Topographic data is not relevant to the underground mine. For general use remote sensing data with the incorporation of local scale topographic surfaces, collected by the site survey team, is used.
Data spacing and distribution	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	• Exploration result data spacing can be highly variable, as little as 5m and up to 100m. • Data spacing and distribution is considered sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource estimation and classifications applied. • Sampling is based on geological intervals. Compositing is not applied until estimation stage.
Orientation of data in relation to geological structure	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• Intercept angles are generally of suitable orientation (40° to 90°) to the vein system to provide unbiased sampling results. Development openings on strike of the vein system confirm this. • The rock chip sampling method is used to provide a surface sample only. • Generally drilling orientation is not considered to introduce a sampling bias due to the relatively high (40° to 90°) intercept angles.
Sample security	• The measures taken to ensure sample security.	• Samples retrieved from drilling are stored securely in a locked facility patrolled by onsite security. Samples are then logged, cut and stored in numbered sample bags for transported by PTNM employees to the ISO17025 accredited onsite assay laboratory operated by PT. Geoservices Geo-assay Laboratory.
Audits or reviews	• The results of any audits or reviews of sampling techniques and data.	• Independent review conducted in 2011 which resulted in work practices being modified and brought in line with industry standards. • Data handling and management is performed by PTNM geologists and is to industry standard. • Data is stored in an access database.

Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area	• Tenure is occasioned via a fourth generation Contract of Work (CoW) held by PTNM. • PTNM is 85% owned by KRM with the remaining 15% interest held by an Indonesian national. • The mine, mill and camp area are all located within agricultural land that produces primarily coffee and cocoa. • Good relations with local community. • CoW is valid until 2034.
Exploration done by other parties	• Acknowledgment and appraisal of exploration by other parties.	• All exploration at the Way Linggo Project has been completed by PTNM/KRM.
Geology	• Deposit type, geological setting and style of	• The Talang Santo deposit is an epithermal gold / silver

	mineralisation.	deposit. Mineralisation is hosted within a vein system of brecciated parallel quartz veins with a dominantly clay supported matrix which also contains clay altered volcanic fragments.
Drill hole Information	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: o easting and northing of the drill hole collar o elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar o dip and azimuth of the hole o down hole length and interception depth o hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• All material data is periodically released to the ASX.
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	• All reported assay results have been length weighted to provide an intersection width. A maximum of 2m of barren material between mineralised samples has been permitted in the calculation of these widths. • No assay results have been top-cut for the purpose of this report. A lower cut off grade of 2gpt has been used to identify significant results, although lower results are included where a known ore zone has been intercepted, and the entire intercept is low grade. • No metal equivalents are reported.
Relationship between mineralisation widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• Exploration results report estimated true width. • Due to the complex nature of the mineralisation geometry and varying intercept angles the true width is manually estimated on a hole by hole basis. • Exploration results are reported with both true width and down hole lengths.
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• Refer to Appendix 1 of this ASX release.
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• Underground and Surface Diamond drilling results and rock chip sample results are attached to this ASX release. • All material data is periodically released to the ASX, including representative reporting of exploration results.
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock	• No other exploration data is considered meaningful and material to this announcement.

	characteristics; potential deleterious or contaminating substances.	
Further work	• The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• Diamond drilling will continue as required for grade control and resource development. • Included in previous ASX announcements.

Table 1 | FACE SAMPLING RESULTS FROM TALANG SANTO | CUT OFF GRADE > 10g/t Au

Level 4 - 20 e									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_--_DR_20E_HW_E01_MS128739	433492.738	9425235.366	1165.378	0	0.6	0.6	0.68	0.73	1.4m @ 12.60 Au/ 11.15 Ag
				0.6	0.8	0.2	58.65	46.67	
				0.8	1.4	0.6	9.18	9.73	
L4_--_DR_20E_HW_E02_MS128654	433494.766	9425235.06	1165.311	0	0.2	0.2	0.95	2.87	2.3m @ 19.83 Au/ 17.03 Ag
				0.2	0.5	0.3	99.75	74.67	
				0.5	1.4	0.9	4.81	8.13	
				1.4	2.3	0.9	12.41	9.87	
L4_--_RS_21E_MW_E01_MS128869	433497.65	9425225.871	1169.938	0	0.5	0.5	10.32	10.47	1.1m @ 10.84 Au/ 12.25 Ag
				0.5	1.1	0.6	11.27	13.73	
L4_--_ST_20E_HW_E01_MS134008	433491.139	9425233.464	1168.021	0	1.1	1.1	52.25	23.4	2.3m @ 32.03 Au/ 15.05 Ag
				1.1	2.3	1.2	13.49	7.4	
L4_--_ST_20E_HW_E02_MS134033	433492.574	9425231.919	1168.021	0	0.7	0.7	15.52	10.6	1.1m @ 13.75 Au/ 16.15 Ag
				0.7	1.1	0.4	10.64	25.87	
L4_--_ST_20E_HW_E05_MS134084	433494.213	9425230.123	1170.881	0	0.5	0.5	43.95	28	1.3m @ 22.63 Au/ 17.29 Ag
				0.5	1.3	0.8	9.31	10.6	
L4_--_ST_20E_HW_E06_MS134278	433494.3	9425228.233	1171.487	0	0.3	0.3	40.66	30.27	2.2m @ 13.76 Au/ 14.92 Ag
				0.3	1.2	0.9	4.81	9.93	
				1.2	2.2	1	13.74	14.8	
L4_--_ST_20E_HW_W02_MS134072	433487.724	9425233.139	1168.021	0	0.8	0.8	11.78	11.6	0.8m @ 11.78 Au/ 11.60 Ag
L4_--_ST_20E_HW_W03_MS134081	433491.207	9425228.462	1170.331	0	0.3	0.3	8.93	8.73	1.2m @ 94.17 Au/ 48.90 Ag
				0.3	0.5	0.2	62.64	42.73	
				0.5	1.2	0.7	139.71	67.87	
L4_--_ST_20E_HW_W04_MS134281	433490.342	9425227.972	1171.567	0	0.5	0.5	195.07	119.93	2.2m @ 45.62 Au/ 31.87 Ag
				0.5	1.5	1	2.78	6.73	
				1.5	2.2	0.7	0.08	4.87	
L4_--_XCN_20E_HW_E01_MS128608	433490.188	9425234.014	1165.175	0	0.7	0.7	22.8	16.6	2.9m @ 14.01 Au/ 14.25 Ag
				0.7	1.8	1.1	12.41	16.47	
				1.8	2.9	1.1	10.01	10.53	
L4_--_XCS_20E_MW_E02_MS128622	433490.151	9425235.504	1165.191	0	0.2	0.2	0.22	3.23	1.2m @ 68.65 Au/ 35.01 Ag
				0.2	1.2	1	82.33	41.36	
L4_--_XCS_20E_MW_W02_MS128620	433487.834	9425234.136	1165.118	0	1	1	47.5	84.49	1.2m @ 39.62 Au/ 70.80 Ag
				1	1.2	0.2	0.19	2.34	

Level 4 Sub Level 2 (HW-MW)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S2_BN_19E_MW_E02_MS134021	433480.463	9425224.717	1173.639	0	0.3	0.3	13.36	15.6	1.4m @ 23.71 Au/ 15.21 Ag
				0.3	0.7	0.4	1.8	2.2	
				0.7	1.1	0.4	65.04	33.13	
				1.1	1.4	0.3	8.17	8.27	
L4_S2_BN_19E_MW_E03_MS134028	433482.068	9425224.683	1174.029	0	0.5	0.5	5.45	8.53	1.8m @ 16.88 Au/ 14.85 Ag
				0.5	0.9	0.4	44.08	38.47	
				0.9	1.2	0.3	1.85	2.6	
				1.2	1.5	0.3	30.4	19.2	
				1.5	1.8	0.3	1.19	1.8	
L4_S2_BN_19E_MW_E05_MS134066	433486.521	9425222.954	1173.799	0	0.2	0.2	0.51	2.13	1.6m @ 11.53 Au/ 13.16 Ag
				0.2	0.9	0.7	25.78	27.33	
				0.9	1.6	0.7	0.43	2.13	
L4_S2_DR_18EA_MW_E01_MS127667	433468.11	9425225.048	1175.896	0	0.6	0.6	23.31	25.33	1.7m @ 14.13 Au/ 17.11 Ag
				0.6	1.2	0.6	15.2	21.2	
				1.2	1.7	0.5	1.82	2.33	
L4_S2_DR_19E_MW_E01_MS128765	433474.042	9425224.367	1175.902	0	0.6	0.6	39.84	43.2	1.8m @ 22.08 Au/ 20.69 Ag
				0.6	1.2	0.6	24.26	15.2	
				1.2	1.8	0.6	2.13	3.67	
L4_S2_DR_19E_MW_E02_MS128770	433475.957	9425224.453	1175.902	0	0.7	0.7	28.69	25.27	1.4m @ 14.66 Au/ 13.57 Ag
				0.7	1.4	0.7	0.62	1.87	
L4_S2_DR_19E_MW_E03_MS128791	433479.122	9425223.883	1176.222	0	0.4	0.4	46.23	99.13	1.6m @ 33.07 Au/ 37.41 Ag
				0.4	0.9	0.5	55.73	32	
				0.9	1.4	0.5	9.69	6.13	
				1.4	1.6	0.2	8.55	5.73	
L4_S2_DR_19E_MW_E04_MS128863	433481.715	9425224.202	1176.222	0	0.4	0.4	11.46	17.8	1.5m @ 28.23 Au/ 20.15 Ag
				0.4	1.5	1.1	34.33	21	
L4_S2_DR_19E_MW_E07_MS128881	433487.877	9425222.137	1176.222	0	0.3	0.3	5.13	9.6	1.3m @ 31.98 Au/ 22.73 Ag
				0.3	1.3	1	40.03	26.67	
L4_S2_RS_02WA_HW_E01_MS127770	433264.272	9425267.116	1180.853	0	0.4	0.4	26.28	71.87	1.4m @ 22.07 Au/ 40.48 Ag
				0.4	1.4	1	20.39	27.93	
L4_S2_RS_18EA_MW_E01_MS128170	433465.871	9425222.201	1181.232	0	0.5	0.5	56.75	62.73	0.9m @ 34.71 Au/ 39.89 Ag
				0.5	0.9	0.4	7.16	11.33	

Level 4 Sub Level 2 (HW-MW)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S2_RS_20E_MW_E01_MS134187	433476.62	9425222.509	1179.442	0	0.6	0.6	20.52	30.4	1.4m @ 17.23 Au/ 21.37 Ag
				0.6	1	0.4	28.25	26.13	
				1	1.4	0.4	1.28	3.07	
L4_S2_RS_20E_MW_E02_MS134258	433475.89	9425219.649	1183.223	0	1.2	1.2	71.38	101.47	1.2m @ 71.38 Au/ 101.47 Ag
L4_S2_RS_20E_MW_W01_MS134199	433475.445	9425220.569	1180.819	0	0.3	0.3	45.09	34.47	1m @ 18.58 Au/ 23.97 Ag
				0.3	1	0.7	7.22	19.47	
L4_S2_RS_20EA_MW_E01_MS134190	433482.701	9425222.278	1178.919	0	0.5	0.5	0.21	1.33	1m @ 17.02 Au/ 20.17 Ag
				0.5	1	0.5	33.82	39	
L4_S2_ST_02W_HW_E01_MS127582	433261.155	9425269.143	1178.824	0	0.8	0.8	16.66	22.33	1.5m @ 14.32 Au/ 30.92 Ag
				0.8	1.5	0.7	11.65	40.73	
L4_S2_ST_02W_HW_W01_MS127597	433255.482	9425269.683	1179.77	0	0.7	0.7	18.75	59.93	1.6m @ 10.31 Au/ 32.26 Ag
				0.7	1.6	0.9	3.74	10.73	
L4_S2_ST_09E_MW_E02_MS128944	433364.726	9425243.507	1178.867	0	0.8	0.8	13.17	7.6	1.1m @ 17.85 Au/ 11.56 Ag
				0.8	1.1	0.3	30.34	22.13	
L4_S2_ST_09E_MW_W01_MS128920	433359.672	9425242.162	1179.357	0	0.4	0.4	0.06	0.47	1.2m @ 11.84 Au/ 9.58 Ag
				0.4	1.2	0.8	17.73	14.13	
L4_S2_ST_09E_MW_W03_MS128966	433355.618	9425243.151	1179.067	0	0.3	0.3	4.43	4.6	1.1m @ 11.94 Au/ 11.36 Ag
				0.3	0.7	0.4	21.72	20.8	
				0.7	1.1	0.4	7.79	7	
L4_S2_ST_09E_MW_W04_MS128980	433353.273	9425243.959	1179.137	0	0.3	0.3	1.03	3.67	1.2m @ 10.42 Au/ 8.47 Ag
				0.3	1.2	0.9	13.55	10.07	
L4_S2_ST_09E_MW_W09_MS134138	433374.461	9425240.304	1179.694	0	0.4	0.4	5.51	4.93	2.2m @ 18.35 Au/ 9.50 Ag
				0.4	1.1	0.7	39.46	17.73	
				1.1	1.6	0.5	14.69	7.6	
				1.6	2.2	0.6	5.32	4.53	
Splay Vein (Level 4 Sub 3 - Sub 5)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S3_DR_01EA_SP_W02_MS127727	433289.376	9425318.299	1186.575	0	0.5	0.5	27.74	22.87	1.4m @ 12.96 Au/ 18.50 Ag
				0.5	1.4	0.9	4.75	16.07	
L4_S3_DR_01EA_SP_W03_MS127733	433288.547	9425319.902	1186.575	0	0.7	0.7	144.4	77.4	1.7m @ 71.04 Au/ 49.30 Ag
				0.7	1.5	0.8	9.75	25.4	
				1.5	1.7	0.2	59.41	46.53	
L4_S3_DR_01EB_SP_E02_MS127590	433289.223	9425326.884	1186.577	0	0.8	0.8	22.67	19.93	1.3m @ 14.13 Au/ 16.42 Ag
				0.8	1.3	0.5	0.47	10.8	
L4_S3_DR_01EB_SP_W02_MS127592	433285.262	9425331.213	1186.57	0	0.6	0.6	0.47	8.8	1.3m @ 11.34 Au/ 15.22 Ag
				0.6	1.3	0.7	20.65	20.73	

Level 4 Sub Level 2 (HW-MW)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S2_ST_09E_MW_W03_MS128966	433355.618	9425243.151	1179.067	0	0.3	0.3	4.43	4.6	1.1m @ 11.94 Au/ 11.36 Ag
				0.3	0.7	0.4	21.72	20.8	
				0.7	1.1	0.4	7.79	7	
L4_S2_ST_09E_MW_W04_MS128980	433353.273	9425243.959	1179.137	0	0.3	0.3	1.03	3.67	1.2m @ 10.42 Au/ 8.47 Ag
				0.3	1.2	0.9	13.55	10.07	
L4_S2_ST_09E_MW_W09_MS134138	433374.461	9425240.304	1179.694	0	0.4	0.4	5.51	4.93	2.2m @ 18.35 Au/ 9.50 Ag
				0.4	1.1	0.7	39.46	17.73	
				1.1	1.6	0.5	14.69	7.6	
				1.6	2.2	0.6	5.32	4.53	

Splay Vein (Level 4 Sub 3 - Sub 5)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S3_DR_01EA_SP_W02_MS127727	433289.376	9425318.299	1186.575	0	0.5	0.5	27.74	22.87	1.4m @ 12.96 Au/ 18.50 Ag
				0.5	1.4	0.9	4.75	16.07	
L4_S3_DR_01EA_SP_W03_MS127733	433288.547	9425319.902	1186.575	0	0.7	0.7	144.4	77.4	1.7m @ 71.04 Au/ 49.30 Ag
				0.7	1.5	0.8	9.75	25.4	
				1.5	1.7	0.2	59.41	46.53	
L4_S3_DR_01EB_SP_E02_MS127590	433289.223	9425326.884	1186.577	0	0.8	0.8	22.67	19.93	1.3m @ 14.13 Au/ 16.42 Ag
				0.8	1.3	0.5	0.47	10.8	
L4_S3_DR_01EB_SP_W02_MS127592	433285.262	9425331.213	1186.57	0	0.6	0.6	0.47	8.8	1.3m @ 11.34 Au/ 15.22 Ag
				0.6	1.3	0.7	20.65	20.73	
L4_S3_DR_02E_SP_W03_MS128011	433299.033	9425308.443	1186.63	0	0.7	0.7	18.49	24.53	1.3m @ 10.11 Au/ 22.78 Ag
				0.7	1.3	0.6	0.33	20.73	
L4_S3_ST_02E_SP_E01_MS127899	433301.614	9425306.152	1189.075	0	0.7	0.7	0.13	1.93	1.2m @ 71.62 Au/ 34.32 Ag
				0.7	1.2	0.5	171.7	79.67	
L4_S4_DR_01E_SP_W02_MS128959	433281.435	9425333.334	1194.346	0	0.2	0.2	0.21	0.53	1m @ 137.76 Au/ 99.03 Ag
				0.2	0.8	0.6	226.35	161.87	
				0.8	1	0.2	9.56	9	
L4_S4_DR_01E_SP_W06_MS128995	433277.511	9425338.429	1194.348	0	0.3	0.3	0.13	1.53	1.1m @ 10.08 Au/ 9.78 Ag
				0.3	1.1	0.8	13.81	12.87	
L4_S4_DR_01E_SP_W07_MS128997	433274.687	9425341.115	1194.348	0	1	1	0.27	6.13	1.5m @ 23.97 Au/ 19.71 Ag
				1	1.5	0.5	71.38	46.87	
L4_S4_DR_05E_SP_E06_MS127570	433341.322	9425261.267	1193.507	0	0.5	0.5	25.9	79.87	2m @ 14.88 Au/ 52.73 Ag
				0.5	0.9	0.4	0.6	7.6	
				0.9	2	1.1	15.07	56.8	

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Splay Vein (Level 4 Sub 3 - Sub 5)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S4_DR_05E_SP_E07_MS127584	433342.321	9425259.719	1193.4	0	0.9	0.9	23.18	101.73	2.3m @ 14.13 Au/ 64.10 Ag
				0.9	1.5	0.6	1.39	13.47	
				1.5	2.3	0.8	13.49	59.73	
L4_S4_DR_05E_SP_E09_MS127718	433343.525	9425253.107	1193.8	0	0.3	0.3	105.13	88.8	1.5m @ 34.93 Au/ 28.82 Ag
				0.3	1.2	0.9	18.49	14.67	
				1.2	1.5	0.3	14.06	11.27	
L4_S4_DR_05E_SP_E10_MS127721	433346.441	9425253.882	1193.9	0	0.4	0.4	5.26	182	1.2m @ 22.68 Au/ 77.20 Ag
				0.4	0.9	0.5	9.44	14.07	
				0.9	1.2	0.3	67.96	42.67	
L4_S4_DR_1EA_SP_W01_MS128120	433285.885	9425317.227	1194.615	0	0.6	0.6	0.44	22.27	1.2m @ 51.68 Au/ 43.47 Ag
				0.6	1.2	0.6	102.92	64.67	
L4_S4_DR_1EA_SP_W02_MS128125	433284.57	9425318.427	1194.615	0	0.7	0.7	27.17	17.67	2m @ 18.60 Au/ 13.96 Ag
				0.7	1.4	0.7	16.53	12.8	
				1.4	2	0.6	11.02	11	
L4_S4_DR_1EA_SP_W05_MS128250	433283.213	9425325.306	1194.349	0	0.3	0.3	1.39	16.73	1.6m @ 16.42 Au/ 30.44 Ag
				0.3	1.6	1.3	19.89	33.6	
L4_S4_RS_01EA_SP_E01_MS127579	433290.591	9425312.817	1199.005	0	0.4	0.4	24.89	36.47	1.5m @ 16.14 Au/ 21.15 Ag
				0.4	0.8	0.4	0.95	0.27	
				0.8	1.5	0.7	19.82	24.33	
L4_S4_ST_01W_SP_E01_MS134126	433283.021	9425330.996	1197.028	0	0.4	0.4	0.28	3.33	1m @ 21.85 Au/ 26.97 Ag
				0.4	1	0.6	36.23	42.73	
L4_S4_ST_01W_SP_W01_MS134128	433280.419	9425333.294	1197.028	0	0.5	0.5	2.2	2.8	0.9m @ 13.07 Au/ 13.70 Ag
				0.5	0.9	0.4	26.66	27.33	
L4_S4_ST_03E_SP_E01_MS127576	433311.813	9425291.982	1196.887	0	0.3	0.3	91.39	226.67	1.2m @ 113.17 Au/ 240.70 Ag
				0.3	1	0.7	154.53	309.73	
				1	1.2	0.2	1.06	20.13	
L4_S4_ST_03E_SP_E02_MS127587	433314.642	9425290.023	1196.187	0	0.3	0.3	0.51	13.67	1.1m @ 34.41 Au/ 120.61 Ag
				0.3	0.6	0.3	50.29	220.67	
				0.6	1.1	0.5	45.22	124.73	
L4_S4_ST_03E_SP_W01_MS127573	433308.992	9425292.558	1196.967	0	0.3	0.3	0.22	1.13	1.3m @ 83.74 Au/ 131.82 Ag
				0.3	1	0.7	66.12	79.8	
				1	1.3	0.3	208.37	383.87	
L4_S5_BN_05E_SP_E01_MS127772	433335.486	9425269.486	1195.615	0	0.4	0.4	26.6	26.2	2.1m @ 34.11 Au/ 33.59 Ag
				0.4	1.1	0.7	4.81	5.2	
				1.1	1.7	0.6	95	90.87	
				1.7	2.1	0.4	1.58	4.73	

Splay Vein (Level 4 Sub 3 - Sub 5)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S5_DR_02E_SP_W01_MS128006	433299.143	9425299.945	1200.221	0	0.6	0.6	37.24	79.87	1m @ 22.60 Au/ 48.64 Ag
				0.6	1	0.4	0.63	1.8	
L4_S5_DR_02E_SP_W03_MS128022	433296.349	9425302.165	1200.221	0	0.3	0.3	2.35	33.73	1.5m @ 25.38 Au/ 37.58 Ag
				0.3	1.1	0.8	6.9	18.27	
				1.1	1.5	0.4	79.61	79.07	
L4_S5_DR_02E_SP_W04_MS128025	433294.961	9425302.908	1200.511	0	0.6	0.6	3.04	43.27	1.4m @ 54.93 Au/ 73.36 Ag
				0.6	1.1	0.5	120.9	82.93	
				1.1	1.4	0.3	48.77	117.6	
L4_S5_DR_02E_SP_W05_MS127890	433293.589	9425304.291	1200.514	0	1	1	25.08	49.33	2.4m @ 41.21 Au/ 77.83 Ag
				1	1.6	0.6	60.48	93.47	
				1.6	2.4	0.8	46.93	101.73	
L4_S5_DR_02E_SP_W06_MS127893	433292.769	9425305.58	1200.514	0	1.5	1.5	12.03	65.4	2.4m @ 30.18 Au/ 71.09 Ag
				1.5	2	0.5	87.27	105.27	
				2	2.4	0.4	26.85	49.73	
L4_S5_DR_02E_SP_W07_MS128060	433291.752	9425306.969	1200.514	0	0.7	0.7	15.6	24.07	2.4m @ 19.39 Au/ 35.14 Ag
				0.7	1.2	0.5	4.18	18.87	
				1.2	1.7	0.5	31.48	56	
				1.7	2.4	0.7	25.4	42.93	
L4_S5_DR_02E_SP_W08_MS128073	433290.758	9425308.112	1200.514	0	1	1	1.85	30.73	3m @ 12.16 Au/ 33.77 Ag
				1	1.7	0.7	1.19	25.4	
				1.7	2.5	0.8	36.16	44.07	
				2.5	3	0.5	9.75	35.07	
L4_S5_DR_03E_SP_W07_MS127776	433304.988	9425290.815	1200.221	0	0.2	0.2	0.32	14.33	2.1m @ 11.23 Au/ 30.07 Ag
				0.2	0.8	0.6	0.19	3.13	
				0.8	1.5	0.7	1.26	37.87	
				1.5	1.9	0.4	0.57	13.6	
				1.9	2.1	0.2	111.47	132.27	
L4_S5_DR_03E_SP_W08_MS127781	433303.939	9425292.039	1200.221	0	0.2	0.2	0.57	17.27	2.1m @ 22.67 Au/ 41.38 Ag
				0.2	0.8	0.6	0.36	5.67	
				0.8	1.5	0.7	1.83	42.67	
				1.5	1.9	0.4	4.81	24	
				1.9	2.1	0.2	220.4	202.87	
L4_S5_DR_03E_SP_W10_MS127904	433301.427	9425296.756	1200.221	0	0.7	0.7	39.46	64.67	1.7m @ 39.45 Au/ 62.14 Ag
				0.7	1.4	0.7	38.82	42.53	
				1.4	1.7	0.3	40.91	102	
L4_S5_DR_03E_SP_W11_MS128137	433286.781	9425312.748	1200.512	0	0.6	0.6	1.74	17	2m @ 18.69 Au/ 27.34 Ag
				0.6	1.5	0.9	35.72	40.6	
				1.5	1.7	0.2	4.43	15.4	
				1.7	2	0.3	11.02	16.2	

Splay Vein (Level 4 Sub 3 - Sub 5)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S5_DR_03E_SP_W12_MS128151	433285.106	9425314.284	1200.512	0	0.7	0.7	0.7	8.13	2.4m @ 47.34 Au/ 41.85 Ag
				0.7	1.9	1.2	58.71	54.27	
				1.9	2.4	0.5	85.37	59.27	
L4_S5_DR_03E_SP_W13_MS128209	433284.508	9425315.945	1200.512	0	0.7	0.7	24.45	25.93	1.6m @ 13.29 Au/ 18.00 Ag
				0.7	1.1	0.4	10.26	19.8	
				1.1	1.6	0.5	0.08	5.47	
L4_S5_DR_03E_SP_W14_MS128212	433283.772	9425318.301	1200.512	0	0.8	0.8	18.3	21.33	1.5m @ 19.10 Au/ 23.17 Ag
				0.8	1.2	0.4	34.77	28.13	
				1.2	1.5	0.3	0.35	21.47	
L4_S5_DR_03E_SP_W16_MS128226	433282.173	9425322.129	1200.512	0	0.6	0.6	56.81	82.8	1.6m @ 21.40 Au/ 37.42 Ag
				0.6	1.4	0.8	0.17	12.27	
				1.4	1.6	0.2	0.09	1.87	
L4_S5_DR_03E_SP_W17_MS128187	433281.249	9425324.09	1200.507	0	0.5	0.5	1.85	10.27	1.7m @ 15.42 Au/ 24.91 Ag
				0.5	1.2	0.7	18.11	34.73	
				1.2	1.5	0.3	0.13	2.8	
				1.5	1.7	0.2	62.89	60.27	
L4_S5_DR_03E_SP_W17_MS128244	433280.287	9425325.933	1200.507	0	0.3	0.3	8.99	31.13	2m @ 15.07 Au/ 29.14 Ag
				0.3	1.5	1.2	5.83	27.87	
				1.5	2	0.5	40.91	31	
L4_S5_DR_03E_SP_W20_MS128397	433277.582	9425333.531	1200.507	0	0.4	0.4	55.73	39.4	1.2m @ 26.64 Au/ 25.67 Ag
				0.4	1.2	0.8	12.1	18.8	
L4_S5_DR_03E_SP_W21_MS128446	433274.859	9425335.893	1200.509	0	0.7	0.7	0.95	4.67	1.3m @ 17.81 Au/ 15.38 Ag
				0.7	1.3	0.6	37.49	27.87	
L4_S5_DR_03E_SP_W22_MS128448	433272.574	9425338.963	1200.509	0	0.7	0.7	0.82	3.27	1.5m @ 63.72 Au/ 42.74 Ag
				0.7	1.5	0.8	118.75	77.27	
L4_S5_DR_06E_SP_W01_MS127622	433346.137	9425248.418	1195.926	0	0.8	0.8	23.88	24.07	1.6m @ 21.73 Au/ 22.07 Ag
				0.8	1.6	0.8	19.57	20.07	
L4_S5_DR_06E_SP_W02_MS127635	433345.622	9425250.273	1195.926	0	0.8	0.8	3.61	5.67	1.7m @ 12.69 Au/ 16.15 Ag
				0.8	1.7	0.9	20.77	25.47	
L4_S5_DR_06E_SP_W03_MS127652	433345.722	9425252.064	1195.096	0	0.7	0.7	80.88	101.67	1.5m @ 37.79 Au/ 47.62 Ag
				0.7	1.5	0.8	0.09	0.33	
L4_S5_ST_01E_SP_W01_MS128926	433278.12	9425330.057	1203.744	0	0.6	0.6	22.42	38.33	1m @ 22.34 Au/ 41.75 Ag
				0.6	1	0.4	22.23	46.87	
L4_S5_ST_01E_SP_W04_MS128933	433274.146	9425334.68	1203.554	0	0.8	0.8	46.36	34.53	1.8m @ 26.90 Au/ 20.73 Ag
				0.8	1.2	0.4	27.87	24.13	
				1.2	1.8	0.6	0.32	0.07	
L4_S5_ST_01E_SP_W05_MS128946	433273.7	9425336.262	1203.304	0	0.2	0.2	99.69	59	0.9m @ 31.07 Au/ 35.51 Ag
				0.2	0.9	0.7	11.46	28.8	

Splay Vein (Level 4 Sub 3 - Sub 5)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S5_ST_01E_SP_W06_MS128948	433272.785	9425338.054	1203.344	0	0.2	0.2	0.57	7.87	0.8m @ 43.08 Au/ 30.07 Ag
				0.2	0.8	0.6	57.25	37.47	
L4_S5_ST_01E_SP_W07_MS128950	433271.789	9425339.616	1203.454	0	0.2	0.2	24.57	24.13	1m @ 19.20 Au/ 15.23 Ag
				0.2	1	0.8	17.86	13	
L4_S5_ST_01E_SP_W09_MS128954	433270.458	9425343	1203.034	0	0.4	0.4	21.15	16.93	0.7m @ 12.15 Au/ 11.62 Ag
				0.4	0.7	0.3	0.16	4.53	
L4_S5_ST_01E_SP_W10_MS128956	433270.333	9425343.613	1202.884	0	0.3	0.3	0.36	13.53	1.1m @ 10.55 Au/ 13.56 Ag
				0.3	0.6	0.3	0.32	3.87	
				0.6	1.1	0.5	22.8	19.4	
Level 4 Sub Level 3 (HW-MW)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S3_DR_08E_HW_W01_MS128305	433359.118	9425251.659	1182.957	0	0.7	0.7	14.57	50.4	1.6m @ 13.82 Au/ 27.64 Ag
				0.7	1.6	0.9	13.24	9.93	
L4_S3_DR_08E_HW_W05_MS128337	433348.334	9425253.065	1182.957	0	0.9	0.9	42.18	82.93	1.8m @ 27.42 Au/ 50.36 Ag
				0.9	1.3	0.4	10.2	26.93	
				1.3	1.8	0.5	14.63	10.47	
L4_S3_DR_08E_HW_W06_MS128404	433345.419	9425254.106	1182.957	0	0.3	0.3	6.08	5.07	1.6m @ 20.98 Au/ 27.60 Ag
				0.3	0.8	0.5	20.46	47.33	
				0.8	1	0.2	14.5	13.07	
				1	1.6	0.6	31.03	27.27	
L4_S3_DR_09E_MW_W01_MS128343	433370.105	9425239.14	1182.713	0	0.7	0.7	18.24	14	1.3m @ 10.17 Au/ 8.52 Ag
				0.7	1.3	0.6	0.76	2.13	
L4_S3_DR_09E_MW_W06_MS128437	433359.6822	9425240.827	1182.713	0	0.8	0.8	10.96	8.93	1.9m @ 10.60 Au/ 9.59 Ag
				0.8	1.3	0.5	2.46	3.2	
				1.3	1.9	0.6	16.91	15.8	
L4_S3_DR_09E_MW_W12_MS128592	433352.496	9425242.102	1182.424	0	0.3	0.3	1.55	2.47	1.2m @ 18.49 Au/ 13.27 Ag
				0.3	1.2	0.9	24.13	16.87	
L4_S3_DR_16E_MW_W01_MS134099	433439.324	9425220.695	1183.087	0	0.3	0.3	4.12	10.33	1.5m @ 13.92 Au/ 47.86 Ag
				0.3	1	0.7	22.99	93.8	
				1	1.5	0.5	7.09	6.07	
L4_S3_DR_16EA_MW_E01_MS134164	433450.116	9425223.587	1182.626	0	0.7	0.7	0.28	1.07	1.8m @ 12.37 Au/ 14.28 Ag
				0.7	1.6	0.9	23.05	24.8	
				1.6	1.8	0.2	6.59	13.2	
L4_S3_DR_20E_MW_E01_MS134268	433477.253	9425218.639	1183.071	0	0.6	0.6	10.58	11.2	1.2m @ 10.96 Au/ 12.47 Ag
				0.6	1.2	0.6	11.34	13.73	
L4_S3_DR_20E_MW_W01_MS134270	433473.074	9425218.004	1183.068	0	0.6	0.6	63.65	127	1.5m @ 33.02 Au/ 64.53 Ag
				0.6	1.2	0.6	16.59	25.27	
				1.2	1.5	0.3	4.62	18.13	

Level 4 Sub Level 3 (HW-MW)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S3_RS_10EA_MW_E01_MS128987	433376.407	9425237.817	1184.846	0	0.8	0.8	10.26	5.8	0.8m @ 10.26 Au/ 5.80 Ag
L4_S3_ST_08E_HW_E01_MS128408	433351.562	9425253.379	1185.838	0	0.4	0.4	1.56	6.07	1.7m @ 16.70 Au/ 21.89 Ag
				0.4	1.1	0.7	13.55	20	
				1.1	1.5	0.4	1.91	2.47	
				1.5	1.7	0.2	87.59	99	
L4_S3_ST_08E_HW_W01_MS128412	433347.843	9425252.315	1185.228	0	0.9	0.9	27.99	51.73	1.5m @ 19.89 Au/ 34.16 Ag
				0.9	1.5	0.6	7.73	7.8	
L4_S3_ST_08E_HW_W03_MS128417	433344.884	9425253.239	1185.258	0	0.4	0.4	3.23	10.53	1.3m @ 11.81 Au/ 10.47 Ag
				0.4	0.6	0.2	1.61	4.53	
				0.6	1.3	0.7	19.63	12.13	
L4_S3_ST_08E_HW_W05_MS128374	433352.803	9425251.072	1186.861	0	0.9	0.9	16.4	29.53	1.4m @ 13.60 Au/ 20.94 Ag
				0.9	1.4	0.5	8.55	5.47	
L4_S3_ST_08E_HW_W07_MS128553	433346.207	9425251.908	1186.491	0	0.5	0.5	2.46	2.47	1.5m @ 36.96 Au/ 52.42 Ag
				0.5	1.5	1	54.21	77.4	
L4_S3_ST_08E_HW_W08_MS128440	433350.711	9425251.194	1186.461	0	0.7	0.7	24.38	66.67	1.5m @ 15.27 Au/ 35.82 Ag
				0.7	1.2	0.5	8.74	10.8	
				1.2	1.5	0.3	4.88	5.53	
L4_S3_ST_09E_MW_E03_MS128811	433367.263	9425239.004	1184.426	0	0.5	0.5	18.94	9.67	1m @ 12.48 Au/ 6.84 Ag
				0.5	1	0.5	6.02	4	
L4_S3_ST_09E_MW_W03_MS128813	433365.597	9425238.597	1184.426	0	1.2	1.2	11.84	6.6	1.2m @ 11.84 Au/ 6.60 Ag
L4_S3_ST_09E_MW_W04_MS128814	433363.688	9425239.281	1184.426	0	1	1	14.31	8.07	1.4m @ 24.93 Au/ 11.52 Ag
				1	1.4	0.4	51.49	20.13	
L4_S3_ST_10E_MW_W01_MS128962	433374.855	9425236.116	1185.262	0	0.7	0.7	25.46	10.67	1.2m @ 15.11 Au/ 7.28 Ag
				0.7	1.2	0.5	0.62	2.53	
L4_S3_ST_15EA_HW_W01_MS128782	433438.864	9425225.945	1185.28	0	0.4	0.4	8.36	8.33	1.9m @ 10.14 Au/ 42.76 Ag
				0.4	1.2	0.8	16.53	66.47	
				1.2	1.9	0.7	3.86	35.33	

Level 4 Sub Level 4 (HW-MW)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S4_DR_09E_MW_W02_MS128195	433366.387	9425234.432	1189.102	0	0.3	0.3	10.26	8.53	1.4m @ 22.47 Au/ 22.15 Ag
				0.3	1	0.7	37.43	38.47	
				1	1.4	0.4	5.45	3.8	
L4_S4_DR_09E_MW_W03_MS128198	433364.87	9425234.642	1189.102	0	0.5	0.5	6.65	8	1.4m @ 11.35 Au/ 10.45 Ag
				0.5	1.1	0.6	19.13	16.07	
				1.1	1.4	0.3	3.61	3.27	
L4_S4_DR_09E_MW_W04_MS128314	433362.863	9425236.128	1189.071	0	0.7	0.7	4.24	5	1.5m @ 10.39 Au/ 8.59 Ag
				0.7	1.5	0.8	15.77	11.73	

L4_S4_DR_09E_MW_W05_MS128316	433361.708	9425236.634	1189.101	0	0.9	0.9	15.96	13	1.3m @ 11.18 Au/ 14.31 Ag
				0.9	1.3	0.4	0.43	17.27	
L4_S4_DR_09E_MW_W11_MS128430	433345.975	9425240.835	1189.109	0	0.2	0.2	0.08	2.67	1.3m @ 12.11 Au/ 10.99 Ag
				0.2	0.9	0.7	19.76	15.73	
				0.9	1.3	0.4	4.75	6.87	

L4_S4_DR_09E_MW_W12_MS128555	433344.1875	9425243.558	1189.103	0	0.7	0.7	18.05	14.87	1.3m @ 20.01 Au/ 15.64 Ag
				0.7	1.3	0.6	22.29	16.53	
L4_S4_DR_15EA_HW_E06_MS127934	433448.279	9425223.562	1189.31	0	0.9	0.9	14.5	27.27	1.8m @ 14.00 Au/ 25.90 Ag
				0.9	1.8	0.9	13.49	24.53	
L4_S4_DR_15EA_HW_E08_MS128280	433453.362	9425221.462	1189.35	0	0.2	0.2	20.9	24.4	1.8m @ 36.66 Au/ 36.56 Ag
				0.2	1.2	1	55.92	51.73	
				1.2	1.8	0.6	9.82	15.33	
L4_S4_DR_15EA_HW_E09_MS128345	433455.999	9425220.617	1189.35	0	0.6	0.6	5.45	19	2.3m @ 62.56 Au/ 49.10 Ag
				0.6	2.3	1.7	82.71	59.73	
L4_S4_DR_16E_MW_E07_MS128634	433460.29	9425215.215	1189.383	0	0.3	0.3	5.32	6.27	1.5m @ 20.98 Au/ 38.32 Ag
				0.3	0.9	0.6	3.23	8.87	
				0.9	1.5	0.6	46.55	83.8	
L4_S4_DR_18E_HW_W01_MS128349	433459.029	9425219.372	1189.35	0	0.8	0.8	28.94	35.6	1.4m @ 20.26 Au/ 27.37 Ag
				0.8	1.4	0.6	8.68	16.4	
L4_S4_ST_09E_MW_E04_MS128692	433377.765	9425229.486	1193.505	0	0.5	0.5	2.5	3.33	0.8m @ 15.43 Au/ 11.53 Ag
				0.5	0.8	0.3	36.99	25.2	
L4_S4_ST_09E_MW_W01_MS128602	433350.223	9425237.961	1190.83	0	1.4	1.4	11.65	8.93	1.4m @ 11.65 Au/ 8.93 Ag
L4_S4_ST_09E_MW_W03_MS128687	433377.416	9425231.434	1192.605	0	0.7	0.7	36.92	21.2	1m @ 25.96 Au/ 15.98 Ag
				0.7	1	0.3	0.38	3.8	
L4_S4_ST_09E_MW_W04_MS128689	433374.794	9425230.888	1192.605	0	1.2	1.2	15.83	9.67	1.2m @ 15.83 Au/ 9.67 Ag
L4_S4_ST_09E_MW_W05_MS128694	433376.116	9425230.303	1193.515	0	1	1	12.29	6.6	1m @ 12.29 Au/ 6.60 Ag
L4_S4_ST_15EA_HW_W01_MS128376	433452.958	9425219.667	1192.104	0	0.7	0.7	12.67	58.33	1m @ 10.94 Au/ 46.51 Ag
				0.7	1	0.3	6.9	18.93	
L4_S4_ST_15EA_HW_W02_MS128378	433449.67	9425220.643	1191.724	0	0.8	0.8	15.33	24.07	1.2m @ 10.79 Au/ 18.60 Ag
				0.8	1.2	0.4	1.72	7.67	

Level 4 Sub Level 5 (HW-MW)

Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S5_DR_09E_MW_W13_MS127909	433345.791	9425237.392	1195.501	0	0.6	0.6	27.42	16.67	1.4m @ 13.67 Au/ 11.03 Ag
				0.6	1.4	0.8	3.36	6.8	
L4_S5_DR_15EA_HW_E10_MS128051	433452.732	9425215.547	1195.362	0	0.8	0.8	54.47	64.47	2m @ 34.66 Au/ 42.43 Ag
				0.2	1	0.8	25.52	27.6	
				1	1.4	0.4	13.3	28	
L4_S5_DR_15EA_HW_E11_MS128046	433454.693	9425215.515	1195.364	0	1	1	75.43	75.67	1.6m @ 48.03 Au/ 49.37 Ag
				1	1.6	0.6	2.37	5.53	
L4_S5_DR_15EA_HW_E12_MS128048	433457.862	9425215.717	1195.364	0	0.4	0.4	34.45	59.6	1.7m @ 14.54 Au/ 24.02 Ag
				0.4	1.7	1.3	8.42	13.07	
L4_S5_DR_15EA_HW_E15_MS128099	433463.744	9425216.076	1195.364	0	0.5	0.5	13.68	35.73	1.3m @ 15.67 Au/ 25.48 Ag
				0.5	1.3	0.8	16.91	19.07	
L4_S5_DR_16E_MW_W05_MS127931	433429.906	9425212.229	1195.331	0	0.4	0.4	25.02	16.27	1.9m @ 14.14 Au/ 11.42 Ag
				0.4	1.3	0.9	9.69	9.6	
				1.3	1.9	0.6	13.55	10.93	
L4_S5_DR_16E_MW_W09_MS128035	433423.567	9425212.185	1195.281	0	0.6	0.6	18.43	15.33	1.5m @ 12.42 Au/ 16.49 Ag
				0.6	1.5	0.9	8.42	17.27	
L4_S5_DR_16EA_MW_E05_MS127684	433456.996	9425213.126	1195.498	0	0.6	0.6	19.19	46	1.2m @ 30.05 Au/ 69.84 Ag
				0.6	1.2	0.6	40.91	93.67	
L4_S5_DR_16EA_MW_E06_MS127692	433459.068	9425213.322	1195.498	0	0.6	0.6	30.27	69.93	1.3m @ 31.52 Au/ 72.35 Ag
				0.6	1	0.4	23.69	54	
				1	1.3	0.3	44.46	101.67	
L4_S5_RS_08E_MW_W01_MS127670	433361.344	9425226.144	1200.171	0	0.7	0.7	6.78	11.4	1.2m @ 14.96 Au/ 16.93 Ag
				0.7	1.2	0.5	26.41	24.67	
L4_S5_RS_14E_HW_E01_MS127633	433414.163	9425224.047	1199.755	0	0.6	0.6	135.28	198.53	1.1m @ 81.07 Au/ 120.93 Ag
				0.6	1.1	0.5	16.02	27.8	
L4_S5_SR_07E_HW_W01_MS127698	433350.751	9425245.169	1195.931	0	0.8	0.8	4.37	6.4	2.1m @ 14.83 Au/ 14.47 Ag
				0.8	1.5	0.7	16.09	14.73	
				1.5	2.1	0.6	27.3	24.93	
L4_S5_SR_07E_HW_W02_MS127812	433349.397	9425245.718	1196.188	0	0.6	0.6	0.63	17.6	1.5m @ 11.62 Au/ 17.80 Ag
				0.6	1.5	0.9	18.94	17.93	
L4_S5_ST_08E_HW_W02_MS127864	433348.589	9425243.102	1198.158	0	0.7	0.7	40.09	30.67	3.4m @ 17.22 Au/ 20.55 Ag
				0.7	1.3	0.6	4.88	6.33	
				1.3	2.3	1	0.4	18.07	
				2.3	3.4	1.1	24.7	24.13	

Level 4 Sub Level 5 (HW-MW)									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L4_S5_ST_08E_MW_E01_MS127925	433348.386	9425235.964	1198.917	0	0.8	0.8	5.26	3.6	1.7m @ 10.65 Au/ 9.28 Ag
				0.8	1.7	0.9	15.45	14.33	
L4_S5_ST_09E_MW_W02_MS127676	433357.948	9425231.059	1198.421	0	1	1	16.59	15	1.6m @ 10.44 Au/ 10.58 Ag
				1	1.6	0.6	0.19	3.2	
L4_S5_ST_09E_MW_W03_MS127686	433356.069	9425231.743	1198.421	0	0.4	0.4	14.06	12.47	1.8m @ 10.61 Au/ 8.19 Ag
				0.4	1.1	0.7	11.4	7.73	
				1.1	1.8	0.7	7.85	6.2	
L4_S5_ST_16E_MW_E02_MS128340	433428.902	9425211.388	1198.734	0	0.6	0.6	13.68	11.67	1.6m @ 14.38 Au/ 11.26 Ag
				0.6	1	0.4	0.51	4.73	
				1	1.6	0.6	24.32	15.2	
L4_S5_ST_16E_MW_W01_MS128278	433420.088	9425211.727	1198.19	0	1.2	1.2	21.6	15.73	1.6m @ 16.34 Au/ 13.22 Ag
				1.2	1.6	0.4	0.55	5.67	
L4_S5_ST_16EA_MW_E02_MS128037	433457.408	9425213.617	1198.455	0	0.7	0.7	31.79	50.93	1.1m @ 25.50 Au/ 38.42 Ag
				0.7	1.1	0.4	14.5	16.53	
L4_S5_ST_16EA_MW_E03_MS128039	433459.53	9425213.122	1198.435	0	0.7	0.7	21.47	22.4	1.2m @ 21.10 Au/ 27.70 Ag
				0.7	1.2	0.5	20.58	35.13	
L4_S5_ST_16EA_MW_E04_MS128041	433461.931	9425211.512	1197.965	0	0.7	0.7	1.53	2.73	1.3m @ 22.81 Au/ 78.61 Ag
				0.7	1.3	0.6	47.63	167.13	
L4_S5_ST_16EA_MW_W01_MS128054	433453.416	9425210.697	1197.335	0	0.8	0.8	2.4	11.73	1.8m @ 11.22 Au/ 33.49 Ag
				0.8	1.3	0.5	6.27	16.47	
				1.3	1.8	0.5	30.27	85.33	
L4_S5_ST_16EA_MW_W02_MS128083	433452.581	9425210.397	1197.955	0	1	1	24.7	46.73	1.3m @ 25.65 Au/ 42.19 Ag
				1	1.3	0.3	28.82	27.07	
L4_S5_ST_16EA_MW_W03_MS128085	433451.252	9425210.227	1197.625	0	1.1	1.1	19.89	46	2.5m @ 13.70 Au/ 37.18 Ag
				1.1	1.9	0.8	14.38	49.8	
				1.9	2.5	0.6	1.44	4.2	

Level 5 Sublevel 5 HW Vein									
Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L5_S5_DR_01W_HW_E01_MS128391	433281.975	9425284.985	1147.922	0	0.4	0.4	6.46	3.67	1.9m @ 14.54 Au/ 41.07 Ag
				0.4	1.4	1	4.94	6.13	
				1.4	1.9	0.5	40.22	140.87	
L5_S5_DR_01W_HW_E02_MS128578	433283.983	9425284.194	1147.923	0	0.4	0.4	0.57	7.4	1.7m @ 10.42 Au/ 23.75 Ag
				0.4	1.1	0.7	9.18	27	
				1.1	1.7	0.6	18.43	30.87	

Level 5 Sublevel 5 HW Vein

Hole Id	Easting	Northing	Elevation	Depth From	Depth To	Interval	Au Grade	Ag Grade	Average
L5_S5_DR_01W_HW_E03_MS128680	433285.182	9425283.724	1147.926	0	0.7	0.7	12.54	28.87	1.8m @ 18.86 Au/ 27.42 Ag
				0.7	1.2	0.5	24.76	27.07	
				1.2	1.6	0.4	17.16	22.4	
				1.6	1.8	0.2	29.64	33.27	
L5_S5_DR_01W_HW_E04_MS128698	433287.945	9425283.076	1147.922	0	0.4	0.4	11.46	26.4	1.4m @ 16.35 Au/ 45.49 Ag
				0.4	1.4	1	18.3	53.13	
L5_S5_DR_01W_HW_E05_MS128700	433289.085	9425282.721	1147.922	0	0.5	0.5	9.12	11.2	1.5m @ 11.35 Au/ 19.40 Ag
				0.5	0.9	0.4	15.2	43.87	
				0.9	1.5	0.6	10.64	9.93	
L5_S5_DR_01W_HW_E06_MS134203	433291.494	9425282.387	1147.922	0	0.5	0.5	54.53	41.07	1.5m @ 28.35 Au/ 48.40 Ag
				0.5	1.5	1	15.26	52.07	
L5_S5_DR_01W_HW_E07_MS134215	433290.405	9425282.529	1147.921	0	0.3	0.3	15.07	16.8	1.5m @ 18.06 Au/ 36.64 Ag
				0.3	1.5	1.2	18.81	41.6	
L5_S5_DR_01W_HW_E08_MS134223	433292.682	9425282.268	1147.921	0	0.6	0.6	10.51	7.53	1.7m @ 17.19 Au/ 37.99 Ag
				0.6	1.7	1.1	20.84	54.6	
L5_S5_DR_01W_HW_W02_MS128581	433275.521	9425285.105	1147.922	0	1	1	12.98	24.33	1.8m @ 11.88 Au/ 34.97 Ag
				1	1.6	0.6	13.55	63.4	
				1.6	1.8	0.2	1.33	2.87	
L5_S5_DR_01W_HW_W03_MS128649	433273.003	9425284.851	1147.926	0	0.5	0.5	0.81	6.8	1.8m @ 15.41 Au/ 59.43 Ag
				0.5	1.1	0.6	7.28	10.53	
				1.1	1.8	0.7	32.81	138.93	
L5_S5_DR_03E_HW_E01_MS128669	433327.994	9425276.238	1148.357	0	1.1	1.1	8.04	7.53	1.8m @ 10.85 Au/ 30.06 Ag
				0.6	1.3	0.7	15.26	65.47	
L5_S5_DR_03E_HW_E04_MS128695	433332.997	9425276.074	1147.996	0	0.7	0.7	1.09	2.6	1.7m @ 17.17 Au/ 20.75 Ag
				0.7	1.4	0.7	31.54	39.53	
				1.4	1.7	0.3	21.15	19.27	
L5_S5_XC_01W_HW_E02_MS128335	433280.089	9425283.148	1147.924	0	0.5	0.5	27.42	137.73	1.5m @ 19.40 Au/ 82.18 Ag
				0.5	1.5	1	15.39	54.4	
L5_S5_XC_01W_HW_W03_MS128288	433278.058	9425284.408	1147.924	0	0.7	0.7	7.6	14.67	2.4m @ 10.22 Au/ 25.75 Ag
				0.7	1.3	0.6	15.52	73.47	
				1.3	2	0.7	14.06	9.07	
				2	2.4	0.4	0.16	2.73	

Rule 5.5

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Entity **Kingsrose Mining Limited** **ABN** **49 112 389 910**		**Quarter ended:** **31 March 2016**	
Consolidated statement of cash flows		**Current quarter** **$A'000**	**Year to date (9 months)** **$A'000**
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	9,445	23,250
1.2	Payments for:		
	(a) exploration & evaluation	(395)	(1,430)
	(b) development	(1,277)	(5,266)
	(c) production	(6,723)	(18,301)
	(d) administration	(920)	(3,073)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	3	10
1.5	Interest and other costs of finance paid	(293)	(935)
1.6	Income taxes paid	(90)	(316)
1.7	Other (VAT refund received)	1,131	1,131
	Net Operating cash flows	**881**	**(4,930)**
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(182)	(306)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	1	4
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other	-	-
	Net investing cash flows	**(181)**	**(302)**
1.13	**Total operating and investing cash flows**	**700**	**(5,232)**
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	(1,799)
1.18	Dividends paid	-	-
1.19	Other (Repayment of hire purchases)	(79)	(503)
	Net financing cash flows	**(79)**	**(2,302)**
Net increase / (decrease) in cash and cash equivalents held		**621**	**(7,534)**
1.20	Cash and cash equivalents at beginning of quarter/year	1,384	9,517
1.21	Exchange rate adjustments to item 1.20	(13)	9
1.22	**Cash and cash equivalents at end of quarter**	**1,992**	**1,992**

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	180
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Nil

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	9,800	9,800
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	614
4.2	Development	1,104
4.3	Production	7,320
4.4	Administration	944
	Total	**9,982**

Reconciliation of cash and cash equivalents

Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	1,992	1,394
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other	-	-
	Total: cash and cash equivalents at end of quarter (item 1.22)	**1,992**	**1,394**

Changes in interests in mining tenements

		Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil			
6.2	Interests in mining tenements acquired or increased	Nil			

Issued and quoted securities at end of current quarter

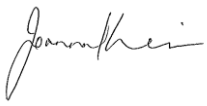
Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security ($)	Amount paid up per security (S)
7.1	**+Preference securities**	**-**	**-**	**-**	**-**
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	 - -	 - -	 - -	 - -
7.3	**+Ordinary securities**	**358,611,493**	**358,611,493**	**-**	**-**
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	 - -	 - -	 - -	 - -
7.5	**+Convertible debt securities**	-	-	-	-
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	 - -	 - -	 - -	 - -
7.7	**Options**	**14,150,000**	**-**	**-**	**-**
				Exercise price ($)	*Expiry date*
		500,000	-	0.47	7 Apr 2016
		2,350,000	-	0.55	7 Apr 2016
		500,000	-	0.44	11 Aug 2016
		3,000,000	-	0.55	13 Jan 2017
		4,800,000	-	0.26	18 Nov 2018
		3,000,000	-	0.27	8 March 2019
7.8	Issued during quarter	3,000,000	-	0.27	8 March 2019
7.9	Exercised during quarter	-	-	-	-
7.10	Expired/cancelled during quarter	1,500,000	-	0.55	28 Jan 2016
7.11	**Share performance rights**	**416,413**	**-**	**-**	**Various**
7.12	Issued during quarter	-	-	-	-
7.13	Exercised during quarter	-	-	-	-
7.14	Expired/cancelled during quarter	417,914	-	-	30 Jun 2017
7.15	**Debentures** *(totals only)*	-	-	-	-
7.12	**Unsecured notes** *(totals only)*	-	-	-	-

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.



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Joanna Kiernan
Company Secretary

28 April 2016

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