



# MARKET RELEASE

17 May 2016

**Highlands Pacific Limited**

## **TRADING HALT**

The securities of Highlands Pacific Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 19 May 2016 or when the announcement is released to the market.

Security Code:           HIG

Lisa Banh

**SENIOR ADVISER, LISTINGS COMPLIANCE**



17 May 2016

The Companies Announcements Office  
The Australian Stock Exchange Limited  
20 Bond Street  
Sydney NSW 2000  
Australia

Mr. Vincent Ivosa  
Market Controller & Admin Manager  
Port Moresby Stock Exchange  
P O Box 1531  
Port Moresby, Papua New Guinea

Dear Sir/Madam

## **TRADING HALT REQUEST**

We request a trading halt for Highlands Pacific Limited's fully paid ordinary shares.

In accordance with Listing Rule 17.1, we advise:

- a) The trading halt is requested pending an announcement regarding an update on the Frieda River project as the result of a document received from its joint venture partner and manager of the project, PanAust Limited (a wholly owned subsidiary of Guangdong Rising Assets Management Co. Ltd.).
- b) It is anticipated that an announcement will be made prior to the commencement of trading on Thursday, 19<sup>th</sup> May, 2016. We expect that an announcement to the market as noted in (a) above will result in an end to the trading halt.
- c) We are not aware of any reason why the trading halt should not be granted or any other information that is necessary to inform the market about the trading halt.

If you have any questions, please do not hesitate to contact me on 0417 720 081.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Craig Lennon'.

Craig Lennon  
Company Secretary  
**Highlands Pacific Limited**