

ASX RELEASE

Date: 11th April 2016

Subject: Cryosite assists Stemlife customers with free relocation and storage

Cryosite, Australia's leading family cord blood and tissue bank, has come to the aid of Stemlife customers by maintaining the storage of over 2,000 cord blood materials, following the closure of the Stemlife business.

BRI Ferrier Brisbane was appointed as liquidator for Stemlife on the 4th March 2016, when the company ceased to carry on business. Since this time, Stemlife was no longer able to continue the storage of cord blood material that it had banked.

Due to the urgency and need to continue the provision of electricity and nitrogen supply for the cord blood material to remain viable, Cryosite worked to relocate the cord blood material to its own TGA-licensed facility in Sydney, and is storing it in the short term, allowing parents adequate time to consider long-term storage options.

Cryosite is relocating all cord blood material without charge and will not charge existing Stemlife customers for ongoing storage.

The only publically listed cord blood bank in Australia, Cryosite is currently communicating with Stemlife's customers to explain the process and options available to them. Any of Stemlife's customers who have questions should contact Cryosite by calling 02 8865 2008 or 1800 400 323 or sending an email to the following address: stemlife.enquiry@cryosite.com.

Any customers with queries regarding the liquidation process or their previous agreement with Stemlife should contact BRI Ferrier by sending an email to the following address: info@briferriersq.com.au.

Graeme Moore
Executive Director

About Cryosite:

Cryosite pioneered private cord blood banking in Australia, providing parents with the first TGA licensed private cord blood service in 2002, the first TGA licensed Family cord blood bank in 2012, and today is the only bank to offer patented and validated cord tissue banking options. Cryosite has been fully licensed by the TGA since 2002, and is the only family bank to be accredited by NATA (ISO17025, ISO15189).

Cryosite is Australia's ONLY publically listed cord blood bank, meaning that its financial position is ALWAYS made available to parents.