

Notification of Consolidation/Split

Announcement Summary

Entity name

RAM RESOURCES LIMITED

Applicable security for the reorganisation

RMR	ORDINARY FULLY PAID
RMRO	OPTION EXPIRING 20-FEB-2017
RMRAI	OPTION EXPIRING VARIOUS DATES EX 90C
RMRAQ	OPTION EXPIRING 20-FEB-2017 EX 3.5C
RMRAK	PERFORMANCE SHARES
RMRAL	PERFORMANCE RIGHTS

Announcement Type

New Announcement

Date of this announcement

Friday September 30, 2016

Reorganisation type

Security consolidation

Effective Date

Friday November 4, 2016

Record Date

Monday November 7, 2016

Issue Date

Monday November 14, 2016

Additional Information

Nil

Refer to below for full details of the announcementAnnouncement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

RAM RESOURCES LIMITED

**1.2 *Registered Number Type**

ABN

Registration Number

23108456444

1.3 *ASX issuer code

RMR

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Friday September 30, 2016

1.6 *Securities affected by the reorganisation

RMR	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition +Security holder approval	Date for determination Wednesday November 2, 2016	Is the date estimated or actual? Actual	**Approval received/condition met? [Select...]
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details



3.1 *+Record date

Monday November 7, 2016

3.2 Date of +security holder meeting

Wednesday November 2, 2016

3.3 Last day for trading in the pre-re-organised +securities

Thursday November 3, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday November 4, 2016

3.5 Record date

Monday November 7, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday November 8, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday November 14, 2016

3.8 Trading starts on a normal T+2 basis

Tuesday November 15, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday November 17, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
20

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation



*ASX +Security Code RMR	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,053,332,751	Number on issue after reorganisation 52,666,638	Estimate/Actual Actual
*ASX +Security Code RMRO	*ASX +Security Description OPTION EXPIRING 20-FEB-2017		
Quoted/unquoted Quoted	Number on issue before reorganisation 355,273,075	Number on issue after reorganisation 17,763,654	Estimate/Actual Actual
*ASX +Security Code RMRAI	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX 90C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 83,334	Number on issue after reorganisation 4,167	Estimate/Actual Actual
*ASX +Security Code RMRAQ	*ASX +Security Description OPTION EXPIRING 20-FEB-2017 EX 3.5C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 20,000,000	Number on issue after reorganisation 1,000,000	Estimate/Actual Actual
*ASX +Security Code RMRAK	*ASX +Security Description PERFORMANCE SHARES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 22,666,668	Number on issue after reorganisation 1,133,333	Estimate/Actual Actual
*ASX +Security Code RMRAL	*ASX +Security Description PERFORMANCE RIGHTS		
Quoted/unquoted Unquoted	Number on issue before reorganisation 50,000,000	Number on issue after reorganisation 2,500,000	Estimate/Actual Actual

**5.2 *Exercise price of options**

*ASX +Security Code RMRO	*ASX +Security Description OPTION EXPIRING 20-FEB-2017	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.02500000	Exercise price after reorganisation 0.50000000
*ASX +Security Code RMRAI	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX 90C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.90000000	Exercise price after reorganisation 18.00000000
*ASX +Security Code RMRAQ	*ASX +Security Description OPTION EXPIRING 20-FEB-2017 EX 3.5C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.03500000	Exercise price after reorganisation 0.70000000
*ASX +Security Code RMRAL	*ASX +Security Description PERFORMANCE RIGHTS	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000

Part 6 - Further information**6.1 Further information relating to the reorganisation**

Nil

6.2 Additional information for inclusion in the Announcement Summary

Nil