

ASX Announcement



19 October 2016

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
Level 1
675 Murray St
West Perth WA 6005

POSTAL ADDRESS

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ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK CODE

PWNNY

CORPORATE

INFORMATION

(19 October 2016)
347M Ordinary shares
36M Partly paid shares
18M Listed Options
6M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
Chew Wai Chuen
(Non-Executive Director)
Natalia Streltsova
(Non-Executive Director)

BONUS ISSUE TIMETABLE CLARIFICATION

Potash West NL (ASX: PWN) (**Potash or the Company**) confirms the timetable for the proposed bonus issue as follows:

Indicative timetable for Offer*

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| Announcement of Offer, Appendix 3B lodged with ASX and Prospectus lodged with ASX and ASIC | 18 October 2016 |
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| Notice sent to Shareholders, PWNCA Partly Paid Shareholders, PWNOA Option holders and unlisted Option holders | 19 October 2016 |
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| 'Ex' Date (Date from which Shares commence trading without the entitlement to a Bonus Share and Bonus Shares are quoted on a deferred settlement basis) | 31 October 2016 |
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| Record Date for Bonus Share entitlements (5:00pm WST) | 2 November 2016 |
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|--|-----------------|
| Closing Date for Bonus Share entitlements (5:00pm WST) | 7 November 2016 |
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|---|-----------------|
| Issue of Bonus Shares and despatch of holding statements and deferred settlement trading of Bonus Shares ends | 8 November 2016 |
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* These dates are indicative only and may change without prior notice. As such the date the Bonus Shares will be issued may vary.

For further details please contact:

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Managing Director
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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing large greensand deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover phosphate, potash and other minerals from the Dandaragan Trough. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 2,600km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC compliant Indicated Mineral Resources stand at 250Mt at 2.9% P₂O₅ of phosphate mineralisation and 175Mt at 4.2% K₂O, amenable to processing by the K-Max process (ASX release:3 June 2015). A pre-feasibility study is in progress for stage 1, production of phosphate fertilisers.

The Company has 55% of a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.