

NEW BEGININNGS FOR AN AUSTRALIAN **GOLD PRODUCER**



CORPORATE PRESENTATION | March 2016

DISCLAIMER

This presentation and these materials (together the “Presentation”) has been prepared by KBL Mining Limited ABN 38 129 954 365 (ASX:KBL) (“KBL”) as an Investor Presentation. By participating in this Presentation or reviewing or retaining these materials, you acknowledge and represent that you have read, understood and accepted the terms of this Important Notice and Disclaimer.

This Presentation should be read in conjunction with KBL’s statutory accounts, Annual Reports, and other periodic and continuous disclosure announcements that have been lodged by KBL to the ASX.

This Presentation is not intended as an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any security in the United States or any other jurisdiction. Securities may not be offered or sold in the United States absent registration under the Securities Act of 1933 or an applicable exemption from registration.

This Presentation may contain forward looking statements concerning projected earnings, revenue, growth, outlook or other matters (“Projections”) for the current or future financial years. Any such Projections are based on assumptions which may differ materially from the actual circumstances which may arise. KBL undertakes no obligation to update any Projections for events or circumstances that occur subsequent to the date of this Presentation or to keep current any of the information provided. Past performance is no guarantee of future performance.

Recipients of this Presentation are advised that the information contained in this Presentation is not legal, tax, accounting, investment or financial product advice and should not be used as the basis for making investment decision in relation to KBL securities.

In addition, some of the financial data included in this presentation may be “non-GAAP” financial measures under Regulation G under the Securities Exchange Act of 1934. Certain of these measures may not be comparable to similarly titled measures of other companies.

The information contained in this Presentation is for information purposes only and does not constitute an offer to issue, or arrange to issue, securities or other financial products. KBL has no obligation to tell recipients if it becomes aware of any inaccuracy in or omission from the information in this Presentation. This Presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. You should consult your own advisors as to legal, tax, financial and related matters and conduct your own investigations, enquiries and analysis concerning any transaction or investment or other financial decision.

This Presentation, including opinions set out in it, is based on information compiled or prepared by KBL from sources believed to be reliable, although such information has not been verified in all instances. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this Presentation. To the maximum extent permitted by law, none of [Company short name], its directors, employees, advisors or agents, nor any other person, accepts any liability, including without limitation any liability arising out of fault or negligence, for any loss arising out of the use if the information contained in this Presentation. In particular, no representation or warranty, express or implied, is given to the accuracy, completeness, likelihood of achievement or reasonableness of any forecasts, Projections or prospectus referred to in this Presentation.

AN EMERGING AUSTRALIAN GOLD PRODUCER

- Who are we?
 - Junior Australian low cost gold producer (C1 - US\$616)
- What is our value?
 - History of gold production - 387k ozs since 1989
 - Exploring/expanding a new gold deposit Pearse Nth
 - Multi metal resource - a platform for growth
 - Resource size equivalent to 7 years of normal production levels
- What are our long term strategic advantages:
 - New state-of-the-art processing facility - can support regional ore
 - Financial backer with deep pockets
 - Recently revitalized management

CORPORATE SNAPSHOT



JIM WALL
Non-Executive
Chairman



CHARLIE BROWN
Non-Executive Director



GREG STARR
Managing Director



LAWRENCE ROULSTON
Non-Executive Director



OLIVER RODZ
Non-Executive Director



BOB BESLEY
Non-Executive Director



IVO POLOVINEO
Company Secretary

MARKET CAPITALISATION

Shares Outstanding	727.3M
--------------------	--------

Market Capitalisation (1.5c)	\$10.9M
------------------------------	---------

Options	112.0M
---------	--------

Convertible Note 2017	\$11.1M
-----------------------	---------

Unlisted Convertible Note 2017	\$0.12M
--------------------------------	---------

MAJOR SHAREHOLDERS

Citicorp Nominees	6.6%
-------------------	------

HSBC Custody Nominees	6.2%
-----------------------	------

BNP Paribas Nominees	4.9%
----------------------	------

Pan Process Pty Limited	3.0%
-------------------------	------

Yuguang Australia	2.9%
-------------------	------

NEW MANAGEMENT - WEALTH OF EXPERIENCE

- New MD Greg Starr
 - Managing Director | +25 years | Financial Expertise
- New Director Charles Brown
 - Board Technical Committee | +40 years | Mining Engineer
- New Technical Team
 - Pat Scott | Technical Advisor | +25 years | Mining Engineer

THE RESULT in just 2 months

- Operations - achieving production projections
- Company focus - infill drilling for new long term mine plan
- Aggressively working on restructuring the balance sheet
- Actively pursuing growth opportunities - with the support of current financial partners.



KBL - TWO KEY PROJECTS

MINERAL HILL

Au-Ag-Cu-Pb-Zn

Processed annually	300kt to 330kt
KBL Ownership	100%
Annual Turnover	2014/15 A\$26 million, projected to increase to A\$40 million for 2015/16
Targeting	+ 10 year mine life



SORBY HILLS

Pb-Ag

KBL Ownership	75%
Targeting	+10 year mine life @ 400 - 600ktpa processed

MINERAL HILL - JUST STARTED



KEY POINTS...

- PROLIFIC MINERAL FIELD
- MULTIPLE HIGH GRADE | LOW TONNAGE DEPOSITS
- OVER 20 YEARS OF HISTORICAL PRODUCTION
- SHALLOW - OPEN PIT & UNDERGROUND OPERATION <300m FROM SURFACE



MINERAL HILL JUST STARTED



MINERAL HILL

Au-Ag-Cu-Pb-Zn

Ore Processing

300kt to 330kt Annually

KBL Ownership

100%

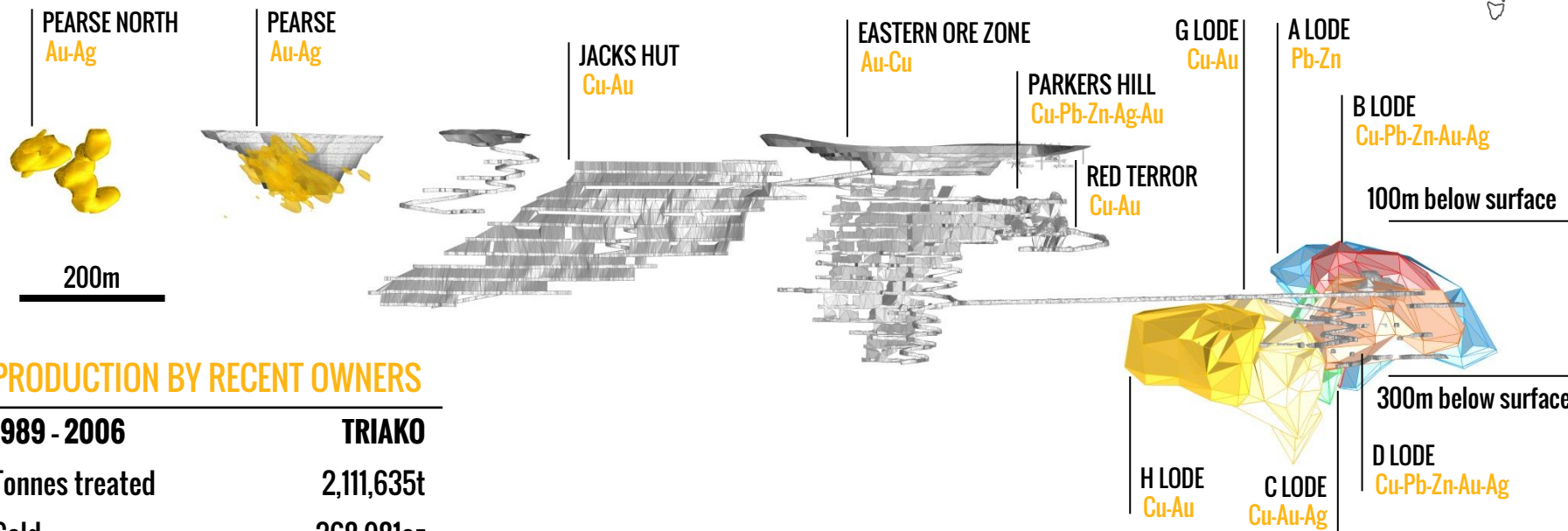
Annual Turnover

2014/15 \$26m, projected to increase to \$40M for 2015/16

targeting +10 year mine life



MINERAL HILL - JUST STARTED



PRODUCTION BY RECENT OWNERS

1989 - 2006 TRIAKO

Tonnes treated	2,111,635t
Gold	368,981oz
Copper	20,565t

2011 - 2016 ongoing KBL

Tonnes treated	1,062,364t
Gold	18,832oz
Copper	12,497t
Lead	3,481t
Zinc	1,472t
Silver	428,696oz

TOTAL MODERN PRODUCTION | key metrics



33kt

COPPER PRODUCED



387koz

GOLD PRODUCED



3.2Mt

ORE TREATED



CURRENT PRODUCTION



KEY POINTS...

- **LOW COST** OPEN PIT PRODUCTION US\$
- HIGH GRADE **GOLD - SILVER**
- **FLOTATION - CIL** PROCESSING

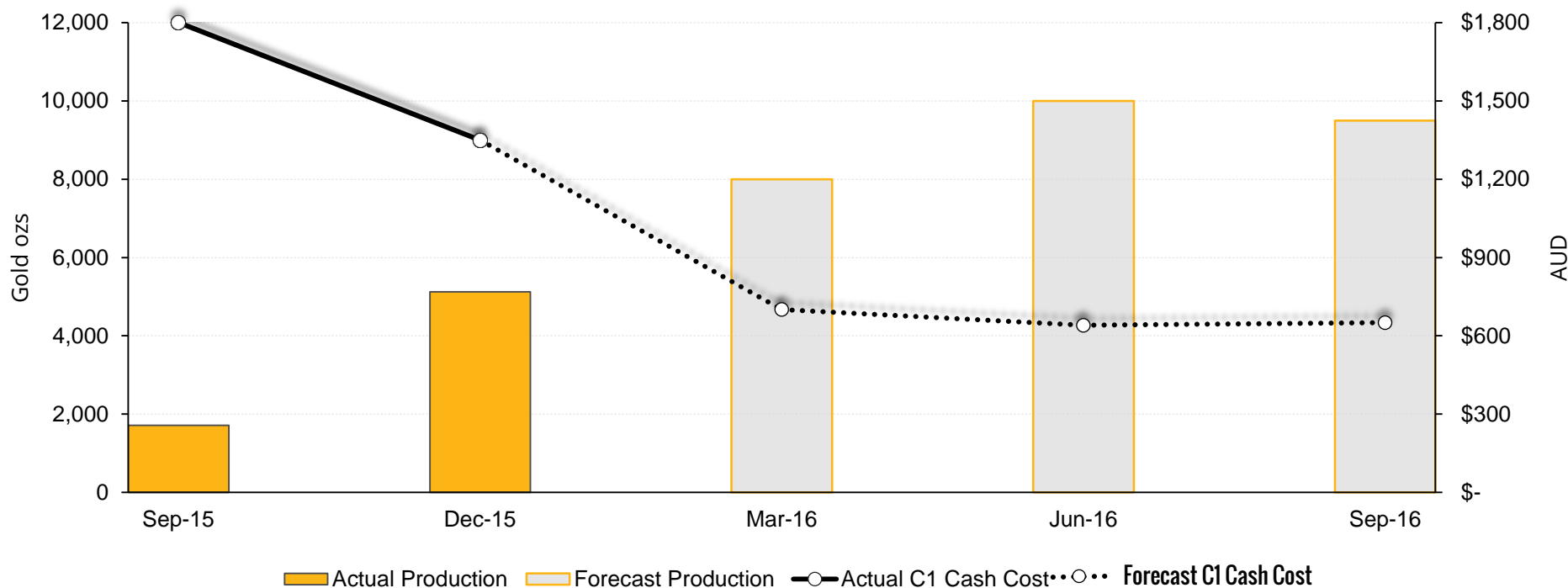




CURRENT PRODUCTION

Pearse orebody - US\$616/oz

AVERAGE C1 CASH COST



CURRENT PRODUCTION

PEARSE - Open Pit

+ Gold + Silver

+ Open Pit

- 180kt (sulphide) at 7.2g/t Au & 89g/t Ag
- 75% recovery (60% flotation & 15% CIL)

27m at 9.3g/t Au 158g/t Ag

26m at 7g/t Au 218g/t Ag

37m at 13g/t Au & 99g/t Ag

32.1m at 6.4g/t Au & 131g/t Ag

\$16.0M CASH FLOW GENERATED
FROM MINING OVER 12
MONTHS

\$616/oz C1 CASH
COST

In US\$ A\$1=US\$0.75



NEAR TERM TARGETS (2016-2017)

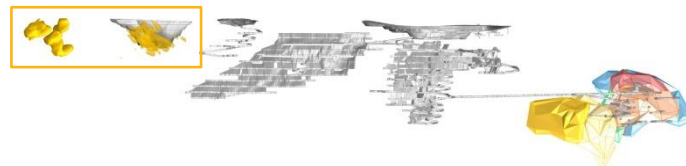


KEY POINTS...

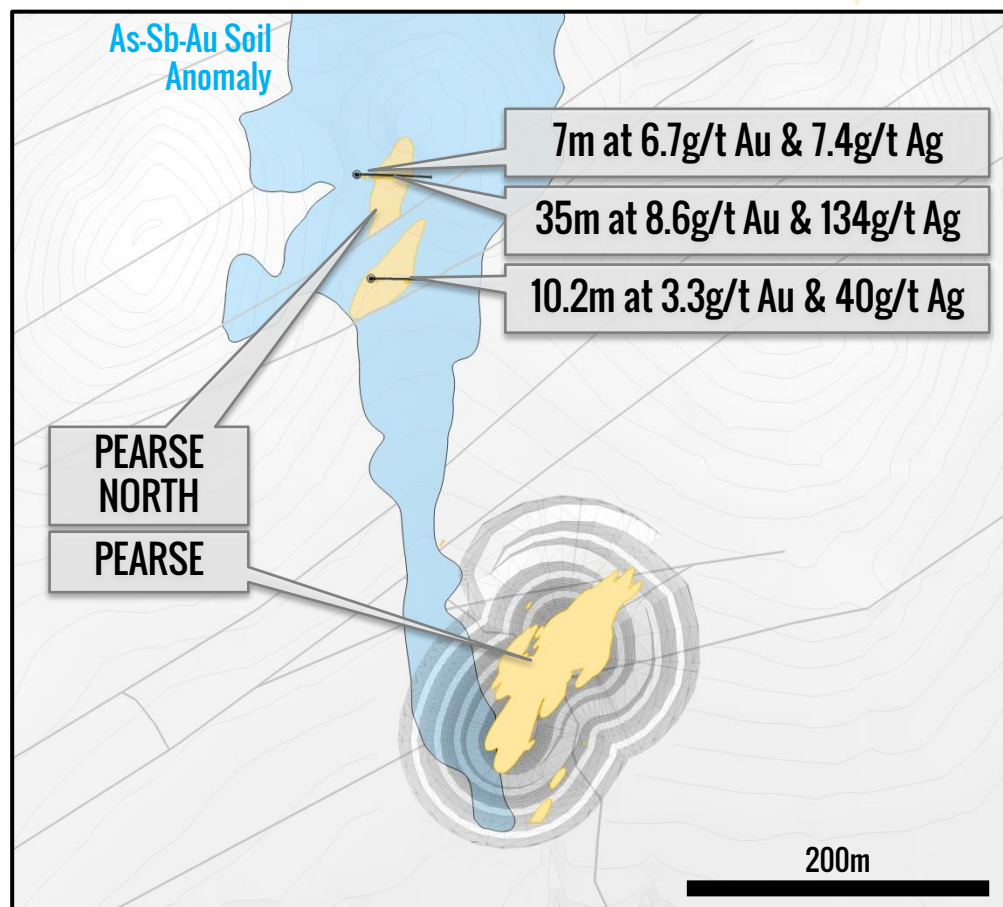
- TARGETING OPEN PIT RESOURCE POTENTIAL
- GOLD - SILVER & GOLD - COPPER
- CLOSE TO MINERAL HILL PROCESSING PLANT
- PEARSE NORTH 96kt Oxide (Inferred)



NEAR TERM TARGETS (2016-2017)



- **PEARSE NORTH - Open Pit**
 - Gold + Silver
 - Open Pit Target
 - + 96kt (Oxide - Inferred)
 - 7m at 6.7g/t Au & 7.4g/t Ag and
 - 35m at 8.6g/t Au & 134g/t Ag (KMHDD030)
 - 10.2m at 3.3g/t Au & 40g/t Ag (KMHDD031)
 - Currently infill drilling
- **JACKS HUT - Open Pit**
 - Copper ± Gold
 - Open Pit Target
 - 4m at 1.6% Cu & 5.1g/t Au (KMHRC149)
 - 7m at 2.7% Cu & 0.2g/t Au (KMHRC150)
 - 6m at 2.6% Cu & 0.5g/t Au (KMHRC154)
 - 5m at 1.6% Cu & 1.7g/t Au (KMHRC156)



THE FUTURE (2017 ONWARDS)

KEY POINTS...

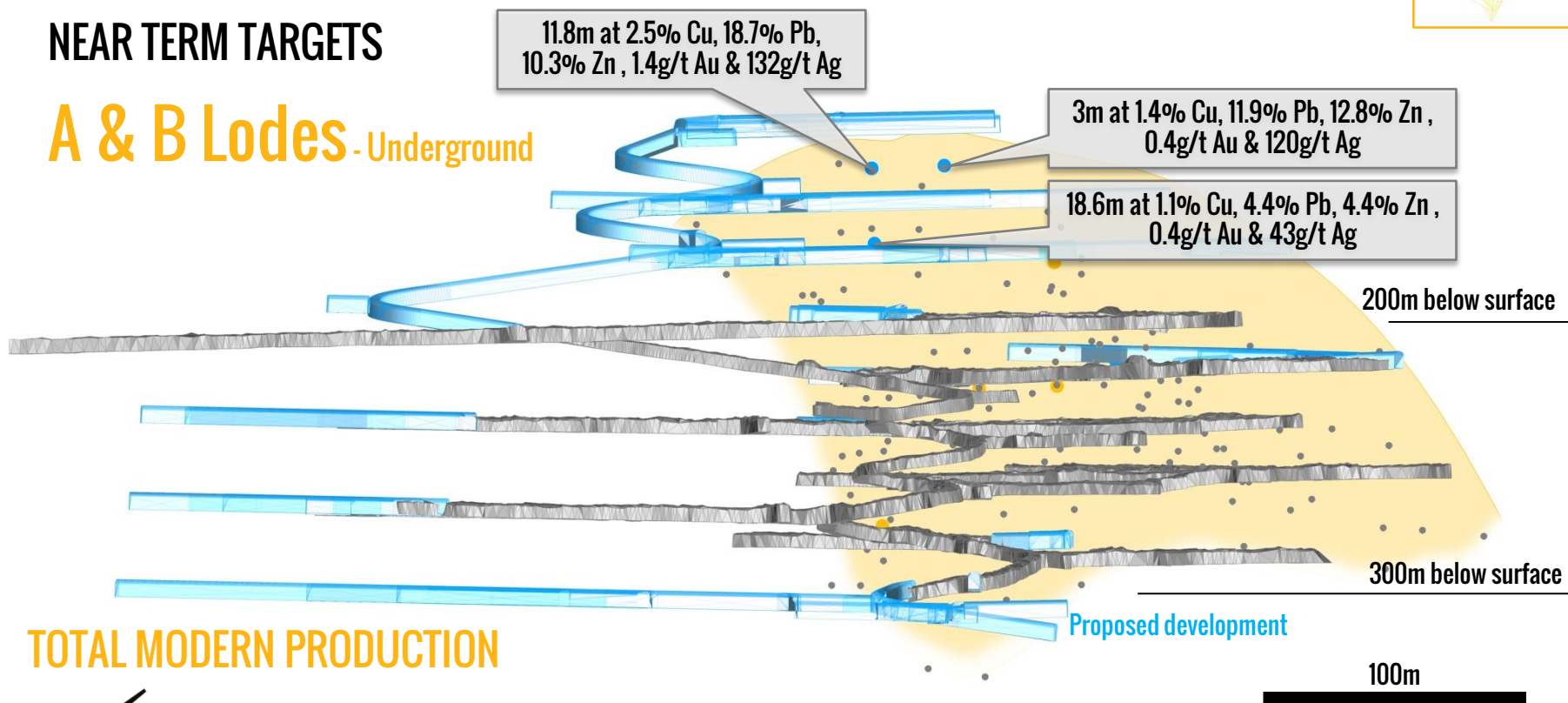
- **MULTI METAL PRODUCTION** PROFILE REDUCING EXPOSURE TO FLUCTUATING COMMODITY PRICES
- **OPEN RESOURCES** DOWN PLUNGE & ALONG STRIKE
- **SHALLOW - OPEN PIT** & UNDERGROUND OPERATION <300m FROM SURFACE



THE FUTURE (2017 ONWARDS)

NEAR TERM TARGETS

A & B Lodes - Underground



TOTAL MODERN PRODUCTION



33kt

COPPER PRODUCED

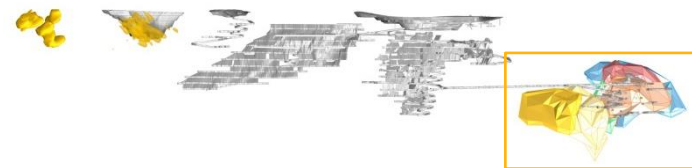


387koz

GOLD PRODUCED

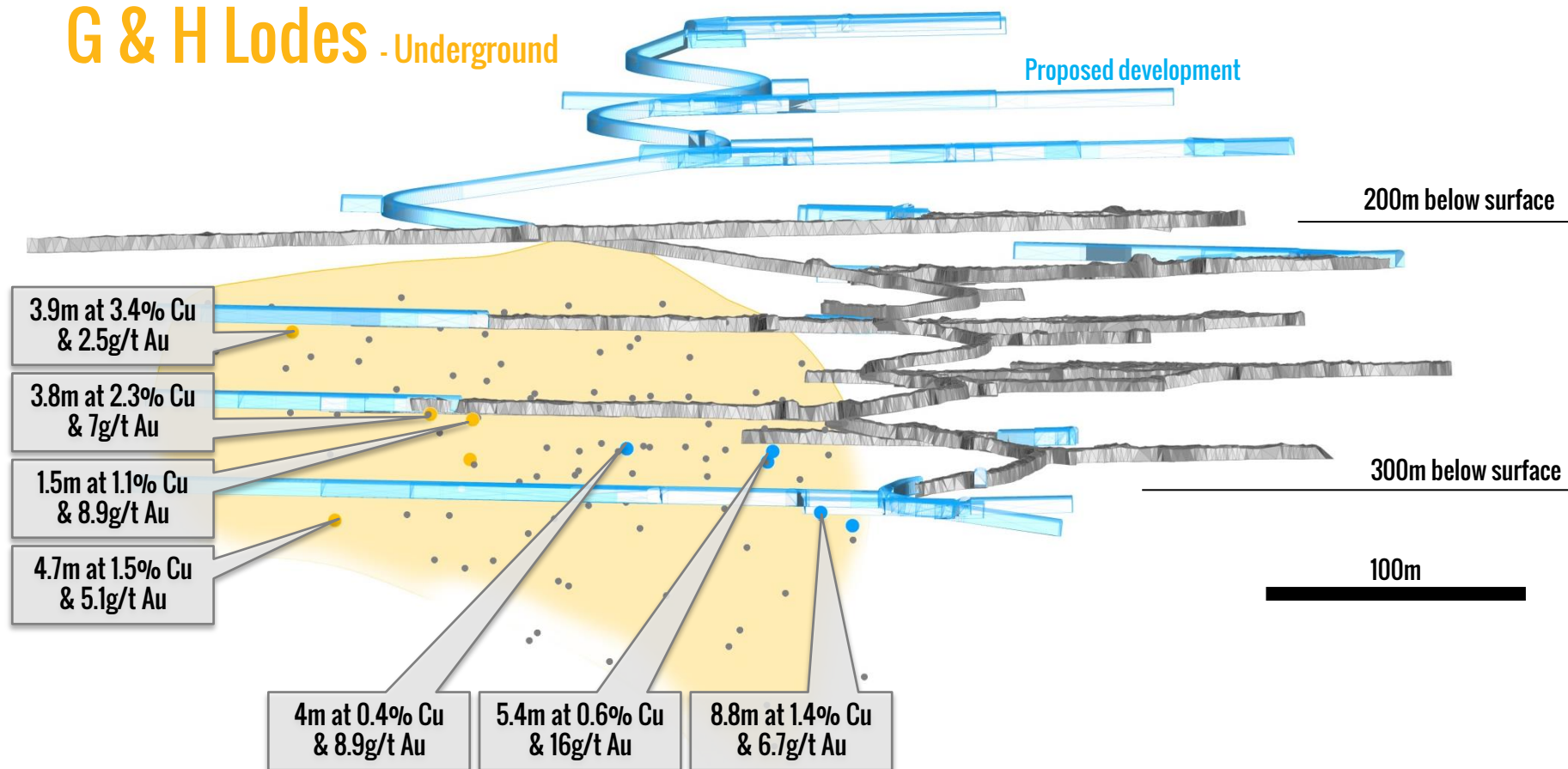
- KBL's exploration investment has successfully increased the shallow resource base through considered capitalisation on existing data as well as a moderate component of additional drilling - just 14% of total metres drilled at Mineral Hill
- Significant potential exists at depth with just 2% of drill holes testing beyond 350 metres below surface - the average drill hole depth is just 90 metres
- Successful development of a sequential float (producing separate saleable copper and lead concentrates) increases opportunity to exploit a greater proportion of the metal endowment

THE FUTURE (2017 ONWARDS)



NEAR TERM TARGETS

G & H Lodes - Underground



REGIONALLY STRATEGIC PROCESSING PLANT

- CIL completed February 2016
- Provides **flexibility in processing** (only plant in an 80km radius)
- + Can process wide range of polymetallic ore types and oxide gold
- Producing saleable concentrates and gold bullion



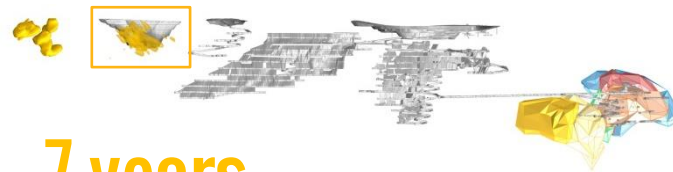
MINERAL HILL - TARGET SUMMARY

KEY POINTS...

- OPEN PIT & UNDERGROUND OPPORTUNITIES
- SHALLOW - OPEN PIT & UNDERGROUND OPERATION
<300m FROM SURFACE
- STRONG LOM POTENTIAL



MINERAL HILL - TARGET SUMMARY



Current identified potential processing life - **7 years**

Production Plans	Metals	Resource Cut off Grade Gold Eq	2015 Resource/ Exploration target (kt)	Zone Dimensions (m)					
				Start (m below surface)	Depth (m below surface)	Strike Length	Width (max m)	Open directions	Orebody dip (degrees)
2015/2016 Pearse (OC)	Gold - Silver	2.0	298	6	90	150	40	ENE	70-80
2017 Targeting									
Pearse North (OC)	Gold - Silver	1.0	203	2	100	120	100	NE	80
G Lode (UG)	Gold - Copper	1.9	339	220	410+	190	15	S (at depth)	70
H Lode (UG)	Gold - Copper	1.9	104	235	365	150	10	N	70
2017+ Targeting									
A Lode (UG)	Lead - Zinc - Silver	1.9	512	150	300+	300	50	N,S (at depth)	30-70
B Lode (UG)	Gold - Silver - Copper - Lead - Zinc	1.9	503	150	320	250+	22	N	40-70
Other (Parkers Hill, SOZ C,D,H) (UG)		1.0	2,841	-	-	-	-	-	-
Total Resource			4,800						
2017 Targeting									
Jacks Hut (OC)	Gold - Copper	1.3	500-550*	2	100+	350+	100	-	70
Total			5,300						
Assumed Production conversion factor			50%						
Processing Capacity (ktpa)			300						

*The potential quantity and grade of the target is conceptual in nature. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in determination of a Mineral Resource.

THE SORBY HILLS PROJECT



KEY POINTS...

- **LOW COST** LEAD SILVER PROJECT IN WESTERN AUST.
- CLOSE TO **INFRASTRUCTURE**
- POTENTIAL **MULTI-DECADE** OPERATION
- STAGE ONE | **LOW** STRIP RATIO



THE SORBY HILLS PROJECT



- 75% ownership
- Largest undeveloped near surface silver-lead-zinc resource in Australia, located 50km north of Kununurra, WA
- + Global Resource
 - 16.5Mt at 4.7% Pb& 53g/t Ag
- + Substantial footprint in an emerging mining district
- + Opportunity to develop Resource base for multi-decade operation
- Resources extend over 10km strike
 - Stage 1 accounts for 1.5km of this trend
- Environmental approval received



KBL TURNAROUND STATUS

ISSUE

SOLUTION

PLANT WAS OVER BUDGET &
DELAYED...



CHANGE IN MANAGEMENT
Jan 16

led to... LARGE OUTSTANDING
CREDITOR BALANCES...



RENEGOTIATED TERMS - SETTLED
MANY IN SHARES Feb 16

led to... DELAYS IN LONG TERM
PLAN EXECUTION



PROCESSING ISSUES BEING
RESOLVED - LTP RENEWED FOCUS

GETTING BACK ON TRACK



KBL COMPETITIVE OPERATION

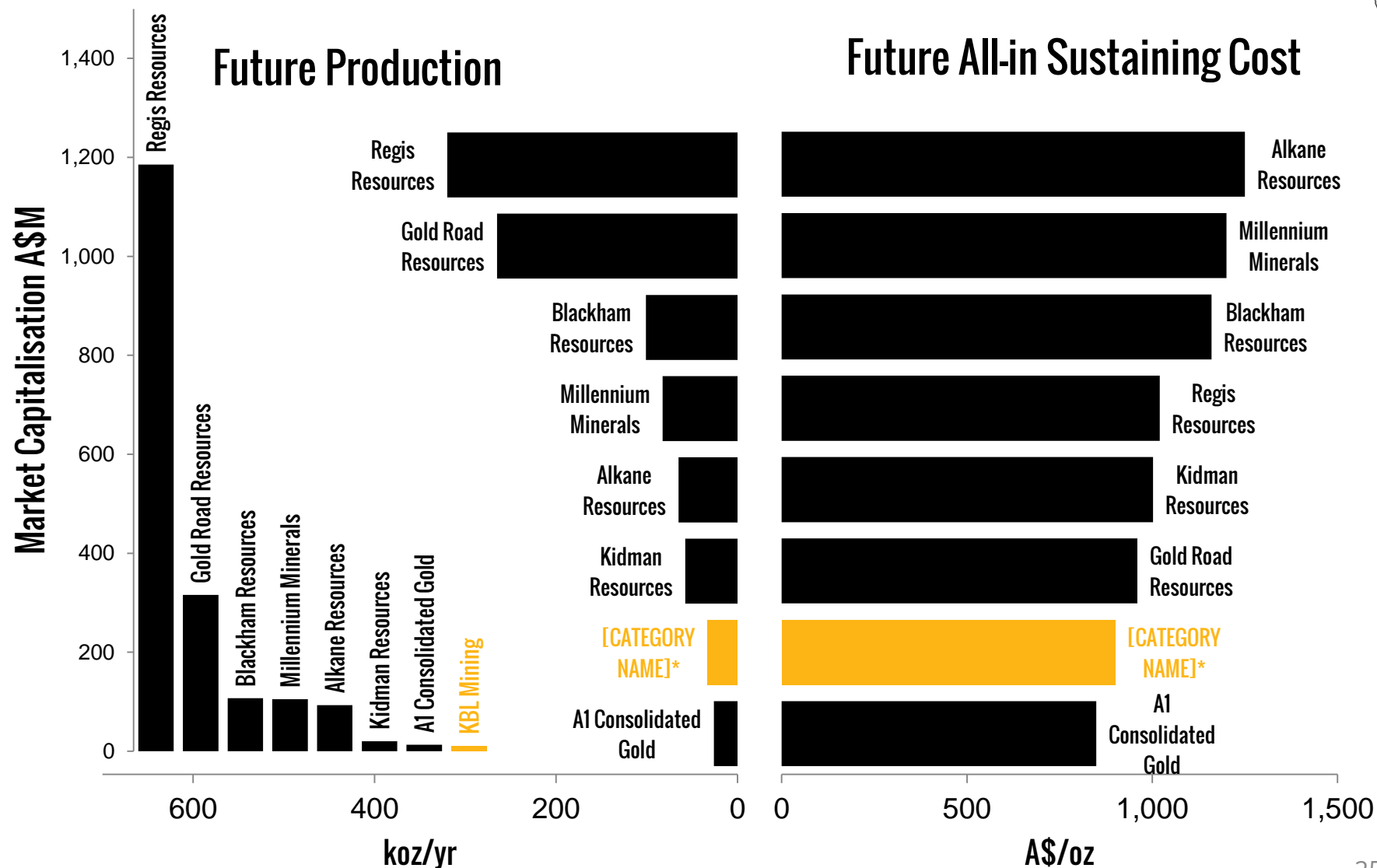


KEY POINTS...

- **STABLE** & MINING FRIENDLY JURISDICTION
- **LOW COST** OPERATION
- **UNDervalUED** NOT REPRESENTING MINERAL INVENTORY



KBL COMPETITIVE OPERATION



* Represents current Mining of the Pearse orebody which is expected to be fully depleted and processed by Nov 2016

KBL FORECAST MILESTONES



What to expect from KBL in the next 6 months

- + June 2016 Qtr - low cost Pearse in full production
- + Significant reduction in KBL's creditor position
- + Resource/Reserve on Pearse North Deposit
 - Jacks Hut drill results and Reserve
 - Mining plan for SOZ (G,H (gold copper) Lodes and A,B polymetallic Lodes
 - Exploration results looking for Pearse repeats
 - Grant of Pearse North Mining Lease





THE FINAL WORD

- DIVERSE PROJECT PORTFOLIO WITH SIGNIFICANT **GROWTH POTENTIAL**
- **UNDEREXPLORED** TENURE WITHIN PROVEN MINERAL FIELD
- FLEXIBLE PRODUCTION PROFILE WITH **LOW COST** OPERATIONS
- RECENT **CAPITAL IMPROVEMENTS** - CIL
- **REVITALISED LEADERSHIP** - STRONG KNOWLEDGE BASE

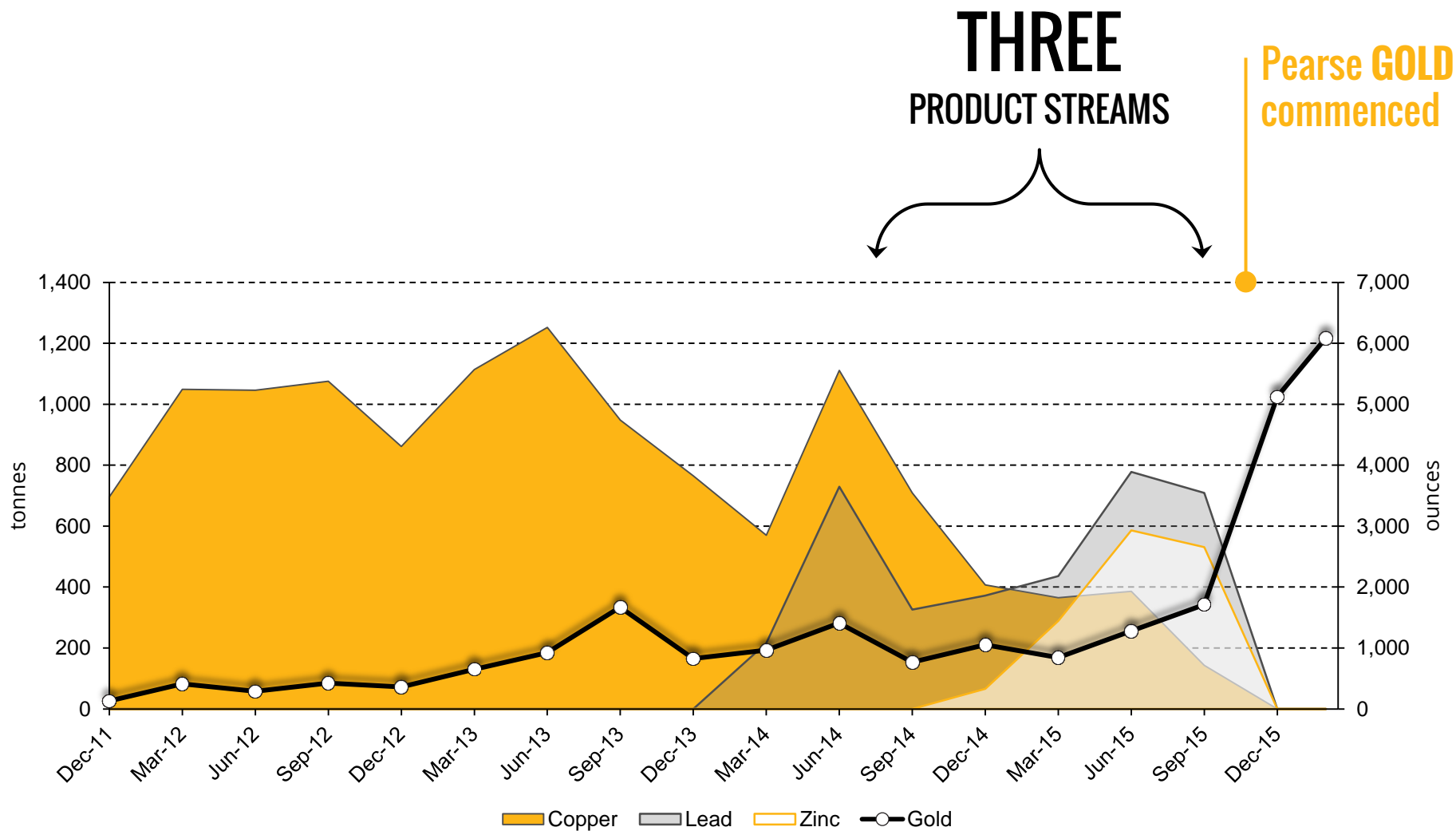


CONTACT US



GREG STARR Managing Director | info@kblmining.com.au | www.kblmining.com.au | (02) 9927 2000 |  **@KBL_MINING**

MINERAL HILL PRODUCTION FLEXIBILITY



MINERAL HILL RESOURCES

Category	Tonnes	Grade					Contained metal				
	(thousands)	Copper %	Lead %	Zinc %	Silver g/t	Gold g/t	Copper (kt)	Lead (kt)	Zinc (kt)	Silver (oz)	Gold (oz)
Pearse Cut-off Grade 1g/t Au Oxide-Transitional & 2g/t Au Fresh (As released 19 November 2011 under JORC 2004)											
Measured	226	-	-	-	84.0	6.7	-	-	-	611,430	48,769
Indicated	71	-	-	-	67.0	5.7	-	-	-	153,803	13,085
Total	298	-	-	-	80.0	6.5	-	-	-	765,232	61,853
Pearse North Cut-off Grade 1g/t Au Oxide-Transitional & 2g/t Au Fresh (As released 25 July 13 under JORC 2004)											
Inferred	203	-	-	-	21.1	2.1	-	-	-	137,711	13,706
Parkers Hill Sulphide Cut-off Grade 0.6% Cu (As released on 19 September 2011 under JORC 2004. Adjusted for depletion from mining activities till 30 November 2013)											
Indicated	1,128	1.8	1.3	1.2	37.0	0.3	20.0	14.2	13.7	1,357,806	9,415
Inferred	50	1.6	1.1	2.4	48.0	0.2	0.8	0.6	1.2	77,162	322
Total	1,178	1.8	1.3	1.3	38.0	0.3	20.8	15.0	14.9	1,434,968	9,737
Parkers Hill Oxide Cut-off Grade 0.6% Cu, 2% Pb, 100g/t Ag (As released on 13 September 2011 under JORC 2004)											
Indicated	900	0.7	3.7	0.4	66.6	0.04	5.9	33.6	3.4	1,925,957	1,157
Inferred	200	1.8	3.9	0.3	86.0	0.05	3.6	7.8	0.6	552,992	302
Total	1,100	0.9	3.7	0.4	70.0	0.05	9.5	41.4	4.0	2,478,949	1,460

MINERAL HILL RESOURCES

Category	Tonnes	Grade					Contained metal				
	(thousands)	Copper %	Lead %	Zinc %	Silver g/t	Gold g/t	Copper (kt)	Lead (kt)	Zinc (kt)	Silver (oz)	Gold (oz)
SOZ A Lode		Cut-off grade 1.5% Cu Eq. (As released 19 August 2014 under JORC 2012. Adjusted for depletion from mining activities until 31 May 2014)									
Measured	10	0.9	2.9	2.5	27	0.8	0.1	0.3	0.3	8,681	257
Indicated	213	1	3.9	3.2	40	0.9	2.1	8.3	6.8	273,924	6,163
Inferred	300	0.9	3.4	2.9	35	1.6	2.7	10.2	8.7	337,583	15,432
Total	523	0.9	3.6	3	37	1.3	4.7	18.8	15.7	622,149	21,859
SOZ B Lode		Cut-off grade 1.5% Cu Eq. (As released 19 August 2014 under JORC 2012. Adjusted for depletion from mining activities until 31 May 2014)									
Measured	228	1.2	0.6	0.6	13	2.1	2.7	1.4	1.4	95,295	15,394
Indicated	208	1.2	1.1	0.9	20	1.9	2.5	2.3	1.9	133,747	12,706
Inferred	124	1.2	0.8	0.7	16	2.6	1.5	1.0	0.9	63,787	10,365
Total	560	1.2	0.8	0.7	16	2.1	6.7	4.5	3.9	288,070	37,809
SOZ C Lode		Cut-off grade 1.5% Cu Eq. (As released 19 August 2014 under JORC 2012. Adjusted for depletion from mining activities until 31 May 2014)									
Measured	91	1.4	0.3	0.3	8	1.3	1.3	0.3	0.3	23,406	3,803
Indicated	52	1.2	0.6	0.6	14	1.9	0.6	0.3	0.3	23,406	3,176
Inferred	51	1.1	0.8	0.7	12	2.5	0.6	0.4	0.4	19,676	4,099
Total	194	1.3	0.5	0.5	11	1.8	2.5	1.0	1.0	68,610	11,227

MINERAL HILL RESOURCES

Category	Tonnes	Grade					Contained metal				
	(thousands)	Copper %	Lead %	Zinc %	Silver g/t	Gold g/t	Copper (kt)	Lead (kt)	Zinc (kt)	Silver (oz)	Gold (oz)
SOZ D Lode	Cut-off grade 1.5% Cu Eq. (As released 19 August 2014 under JORC 2012. Adjusted for depletion from mining activities until 31 May 2014)										
Measured	143	1.2	0.9	0.4	18	1.9	1.7	1.3	0.6	82,756	8,735
Indicated	64	1.3	1	0.5	22	1.5	0.8	0.6	0.3	45,268	3,086
Inferred	58	1.5	1.1	0.6	26	1.4	0.9	0.6	0.3	48,483	2,611
Total	265	1.3	0.9	0.5	20	1.7	3.4	2.4	1.3	170,399	14,484
SOZ G Lode	Cut-off grade 1.5% Cu Eq. (As released 19 August 2014 under JORC 2012. Adjusted for depletion from mining activities until 31 May 2014)										
Measured	78	0.9	0.03	0.04	4	2.9	0.7	0.0	0.0	10,031	7,272
Indicated	99	0.8	0.03	0.04	4	2.4	0.8	0.0	0.0	12,732	7,639
Inferred	161	1.8	0.01	0.02	4	1.5	2.9	0.0	0.0	20,705	7,764
Total	339	1.3	0.02	0.03	4	2.1	4.4	0.1	0.1	43,596	22,888
SOZ H Lode	Cut-off grade 1.5% Cu Eq. (As released 19 August 2014 under JORC 2012. Adjusted for depletion from mining activities until 31 May 2014)										
Measured	3	1.2	0.04	0.03	6	2.2	0.0	0.0	0.0	579	212
Indicated	68	1	0.02	0.02	4	1.9	0.7	0.0	0.0	8,745	4,154
Inferred	33	1	0.01	0.01	3	1.7	0.3	0.0	0.0	3,183	1,804
Total	104	1	0.02	0.01	4	1.8	1.0	0.0	0.0	13,375	6,019
GRAND TOTAL	1,985	1.2	1.4	1.1	19	1.8	23.8	27.8	21.8	1,212,565	114,875



MINERAL HILL RESOURCES

The Parkers Hill Sulphide Mineral Resource estimate of 1,178 thousand tonnes at 1.8% copper, 1.3% lead, 1.3% zinc, 38.0g/t silver and 0.3g/t gold was adjusted for mining at Parkers Hill up until November 2013. Production records and a survey of mine voids indicate that an additional 25 thousand tonnes at 1.1% Cu, 1.3% Pb, 0.8% An, 16.8g/t Ag and 0.43g/t Au was mined up to June 30 2015.

The Pearse Mineral Resource estimate of 298 thousand tonnes at 6.5g/t gold and 80g/t silver has not yet been depleted for mining activities. Production records indicate that approximately 60kt at 6.7g/t gold and 40.4g/t silver was mined up to December 31 2015.

The SOZ Mineral Resource estimate (released 19 August 2014) has been depleted for mining up until 31 May 2014.

Production records from 2014–15 indicate that approximately 274kt at 1.0% Cu, 1.3% Pb, 1.1% Zn, 18.3g/t Ag and 0.8g/t Au has been mined at the SOZ since estimation of the resource, predominantly from a mix of measured and indicated resource categories.

The SOZ ore was periodically blended with Parkers Hill Northeast (PHNE) Lodes — however a relatively small amount of PHNE was mined and this is not regarded as material. For resource depletion purposes, total Mineral Hill production from the year is attributed to the SOZ.

Depletion of the SOZ Mineral Resource by resource category for all recent mining will require the acquisition of accurate complete void surveys and is expected to be undertaken in FY2016 in conjunction with re-estimation of the Mineral Resource to incorporate new drilling.

MINERAL HILL RESERVES

Category	Oxidation	Tonnes	Grade		Contained metal	
		(thousands)	Silver g/t	Gold g/t	Silver (oz)	Gold (oz)
Pearse	Cut-off Grade 1g/t Au Oxide, 2g/t Au Primary (As Released 20 October 2011 under JORC 2004)					
Probable	Primary	28	76.0	6.9	68,417	6,212
	Oxide	18	14.0	4.4	8,102	2,546
Sub Total		47	51.7	5.9	76,519	8,758
Proven	Primary	152	91.0	7.3	444,709	35,674
	Oxide	36	16.1	6.5	18,519	7,523
Sub Total		189	77.0	7.2	463,228	43,198
Total		235	71.7	6.9	539,746	51,956

The Pearse Mineral Reserve estimate of 235 thousand tonnes at 6.9g/t gold and 71.7g/t silver has not yet been depleted for mining activities. Production records indicate that approximately 60kt at 6.7g/t gold and 40.4g/t silver was mined up to December 31 2015.



SORBY HILLS RESOURCE & RESERVE

Category	Tonnes	Grade			Contained metal		
	(million)	Lead %	Zinc %	Silver g/t	Lead (t)	Zinc (t)	Silver (Moz)
Sorby Hills Global		Cut-off Grade 2.5% Pb (As released 22 December 2011 under JORC 2004 & updated to incorporate 29 November 2013 DE Resource Estimate)					
Indicated	4.9	5.1	0.4	62	247,350	19,400	9.7
Inferred	11.6	4.6	0.8	49	534,980	93,040	18.3
Total	16.5	4.7	0.7	53	782,330	112,440	28.0
DE Deposit		Cut-off Grade 1% Pb (As released on 29 November 2013 under JORC 2004)					
Indicated	4.2	4.1	0.5	44	165,300	17,900	5.8
Inferred	1.7	2.2	0.2	31	36,700	3,600	1.6
Total	5.8	3.5	0.4	41	202,000	21,500	7.4

Category	Tonnes	Grade			Contained metal		
	(million)	Lead %	Zinc %	Silver g/t	Lead (t)	Zinc (t)	Silver (Moz)
DE Deposit (Stage 1)		Cut-off Grade 2% Pb (As released on 29 November 2013 under JORC 2004)					
Probable	2.4	5	-	54	120,000	-	4.2
Total	2.4	5	-	54	120,000	-	4.2

QUALIFICATIONS

The information within this presentation on the Mineral Hill and Sorby Hills Projects is extracted from the ASX Reports available on the KBL Mining Website: www.kblmining.com.au

Slide 9: Current and historical production statistics for Mineral Hill are as released in relevant and corresponding Quarterly Activities Reports. Production statistics from Triako's operations have been compiled from various Annual Reports.

Slide 12: The Pearse Sulphide Mineral Reserve estimate of 180kt (sulphide) at 7.2g/t Au & 89g/t Ag is inclusive of Proven and Probable Reserve categories and has not yet been depleted for mining activities. Production records indicate that approximately 60kt at 6.7g/t gold and 40.4g/t silver was mined up to December 31 2015. Please refer to slides 29 - 34 for complete resource and reserve statements. The Pearse drilling results are as released on 14 July 2015. Projected cash flow of USD\$16M relates to the forecast production period 1/10/15-30/9/16. The C1 Cash Cost of USD\$616/oz relates to the forecast production period 1/10/15-30/9/16 and is reflective of production from the Pearse Open Pit ONLY.

Slide 13: The Pearse North Inferred Oxide Resource estimate of 96kt at 1.7g/t Au and 9g/t Ag is as released 25 July 2013 under JORC2004. Please refer to slides 29 - 34 for complete resource and reserve statements.

Slide 14: The Pearse North Inferred Oxide Resource estimate of 96kt at 1.7g/t Au and 9g/t Ag is as released 25 July 2013 under JORC2004. Please refer to slides 29 - 34 for complete resource and reserve statements. The Pearse North drilling results are as released 9 February 2016. Intersections are reported as down hole widths. The Jacks Hut drilling results are as released 29 October 2015. Intersections are reported as down hole widths.

Slide 16: The A Lode drilling results are as released 27 May 2014 with intersections reported using an estimated true thickness. These drill holes were included in the Southern Ore Zone Mineral Resource Estimation originally released 19 August 2014 under JORC2012. The complete Resource Report was later released on 31 October 2014. Current and historical production statistics for Mineral Hill are as released in relevant and corresponding Quarterly Activities Reports. Production statistics from Triako's operations have been compiled from various Annual Reports.

Slide 17: Significant intersections are from historical drill holes included in the Southern Ore Zone Mineral Resource Estimation originally released 19 August 2014 under JORC2012. The complete Resource Report was later released on 31 October 2014. Intersections are reported using an estimated true thickness

Slide 20: Total Mineral Resource Estimates presented for Pearse, G Lode, H Lode, A Lode and B Lode, are inclusive of Measured, Indicated and Inferred Resource categories. The Southern Ore Zone Mineral Resource Estimates for the A, B, G & H Lodes are as originally released 19 August 2014 under JORC2012 and depleted for mining to 2016. The Pearse Mineral Resource estimate of 298 thousand tonnes at 6.5g/t gold and 80g/t silver has not yet been depleted for mining activities. Production records indicate that approximately 60kt at 6.7g/t gold and 40.4g/t silver was mined up to December 31 2015. The potential quantity and grade of the Jacks Hut exploration target is conceptual in nature. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in determination of a Mineral Resource.

Slide 22: The global resources detailed are inclusive of Measured, Indicated and Inferred Resource categories. Please refer to slide 35 for complete resource statements. The global Sorby Hills resource originally released on 22 December 2011 under JORC 2004 was updated to incorporate the 29 November 2013 DE Resource Estimate (as released 29 November 2013 under JORC 2004)

Slide 25: The AISC of \$900/oz relates to production from the Pearse Open Pit ONLY.

Slide 29; Current and historical production statistics for Mineral Hill are as released in relevant and corresponding Quarterly Activities Reports.

The information in this report that relates to Exploration Results and Exploration Targets, Mineral Resources and Ore Reserves is based on information compiled by Owen Thomas, BSc (Hons), who is a Member of the Australasian Institute of Mining and Metallurgy and is a full-time employee of the Company. Mr Thomas has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Thomas consents to the inclusion in the announcement of the matters based on his information in the form and context that the information appears.