



13 April 2016

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Section 249CA Notice Received

Kairiki Energy Limited ("the Company") advises that it has received a notice from Campbell Welch under section 249CA of the Corporations Act 2001 (Cth) requesting that a general meeting of the Company's shareholders be called to consider the following resolutions:

- Resolution 1: The removal of Mr Peter John William Cockcroft as a Director; and
- Resolution 2: The removal of Mr Stephen James Harrison as a Director; and
- Resolution 3: The re-election of Mr Campbell Douglas Welch as a Director; and
- Resolution 4: The appointment of Mr Scott Brown as a Director; and
- Resolution 5: Approval for a share placement of up to 100,000,000 ordinary shares at an issue price of not less than 80% of the (VWAP) average market price of the Company's shares in the 10 trading days prior to the date of the issue. With the share placement to be within three (3) months from the date of the Meeting and subject to all applicable ASX listing rules, while not impacting on the company's ability to issue up to 15% of its outstanding capital.

Campbell Welch is currently a director of the Company.

General meeting material will be prepared and dispatched to shareholders as soon as practicable.

Yours faithfully

N J Bassett
Company Secretary