

## ASX Announcement

27 MAY 2016



Manager  
ASX Market Announcements  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

**Announcement No: 26/2015**

**AMP Capital China Growth Fund (ASX: AGF)**

**CAPITAL MANAGEMENT OPTIONS IN THE INTERESTS OF ALL UNIT HOLDERS BEING FINALISED TOGETHER WITH FINALISATION OF RECOMMENDED ENHANCEMENTS FOR THE FUND. RESOLUTION FROM LIM ASIA MULTI-STRATEGY FUND INC TO WIND UP THE FUND RECEIVED**

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### **Ongoing consideration of enhancements for the Fund**

As disclosed on 20 May 2016, AMP Capital Funds Management Limited as responsible entity ("RE") of AMP China Growth Fund ("the Fund" or "AGF") has completed its 2016 Strategic Review and confirmed that 1) the Fund remains fit for purpose, 2) unitholders have a strong preference for the Fund to continue in substantially the same form and to remain listed.

As part of the Strategic Review, the RE proposed a number of enhancements to the Fund. These enhancements include increasing the flexibility of the fund's investment mandate, reducing the base management fee, removing the performance fee and giving investors the option to receive 100 per cent of their annual distribution in cash.

In addition, these enhancements include the potential implementation of a one-off capital management opportunity which may involve an off-market redemption and/or an on-market buy-back opportunity.

The RE is continuing to consult with the AGF Advisory Committee ("AC") and unitholders as it finalises the details of the capital management option to put forward to unitholders at the upcoming Extraordinary General Meeting ("EGM") in late July.

### **Unitholder resolution received**

The RE has also received a resolution from LIM ASIA MULTI-STRATEGY FUND INC to be put to unitholders at the Fund's upcoming EGM seeking unitholders' approval to wind-up the Fund. The RE is carefully reviewing the resolution and unitholders are advised to take no action at this time in relation to the LIM resolution.

## Next Steps

Following its review, the RE will advise unitholders further on the resolution proposed by LIM and will update unitholders as the details of the potential capital management opportunity are finalised.

### Investor enquiries

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