



Magnis Resources

L I M I T E D

FOR RELEASE
02 November 2016

KEY BOARD APPOINTMENTS

Magnis Resources Limited (ASX:MNS) ("**Magnis**" or the "**Company**") is pleased to welcome to the Board the following new Non-Executive Directors, Mr Marc Vogts and Mr Peter Sarantzouklis to assist guiding the Company in the next stage of its development.

Chairman Frank Poullas commented: "Today's announcement demonstrates the level of support for the Nachu Graphite Project, regarded by such internationally experienced persons. Both appointments bring unique skill sets and are experts in their fields."

"Marc has demonstrated experience in some of the world's largest mining projects on 5 continents including Africa and will be instrumental in guiding Magnis through the engineering and construction phases."

"Peter's commercial skills will be critical to securing financing for the project as well as corporate strategy and governance."

Marc Vogts (Non-Executive Director)

Marc is a project executive with over four decades of experience in the mining industry and over 30 years' experience as a Senior Executive in major mining projects in South Africa, Madagascar, Australia, Canada, Chile, Indonesia, Papua New Guinea and USA.

Marc has held Director roles for the likes of BHP Billiton and Rio Tinto during his career. In recent roles Marc was Project Director for the QMM Project in Madagascar for Rio Tinto, Vice President for Project Management for BHP Billiton and Vice President for all Uranium Projects including Olympic Dam for BHP Billiton.

Currently Marc is the Chief Executive Officer at the John Grill Centre for Project Leadership at the University of Sydney, a world leading project leadership executive education for value creation and realisation in large-scale projects.

Peter Sarantzouklis (Non-Executive Director)

Peter has held executive roles within the banking industry with wide ranging experiences over the past 20 years. Currently, Peter is the Chief Product Officer for Westpac, Consumer Bank.

Previously Peter worked as the Chief Financial Officer and Head of Strategy, for the St George Banking Group for 3 years, and also spent time in Westpac New Zealand, sitting on the New Zealand executive

team supporting product, transformation and strategy. Prior to that Peter was with General Electric for 10 years.

Peter has strong skills around products, financing and governance and has been a long-term shareholder of Magnis as well as a previous director of the Company.

Frank Poullas
Chairman

Magnis Resources Limited

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