

**Form 605**

Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Allegiance Coal Limited.  
ACN/ARSN \_\_\_\_\_

**1. Details of substantial holder(1)**

Name Gullewa Limited  
ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 10/8/2016  
The previous notice was given to the company on 9/12/2015  
The previous notice was dated 8/12/2015

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	<u>See Annexure A</u>				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

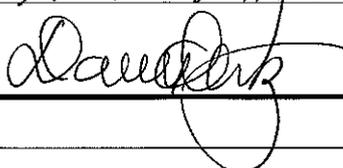
Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<u>Gullewa Limited</u>	<u>Level 2 49-51 York St Sydney</u>

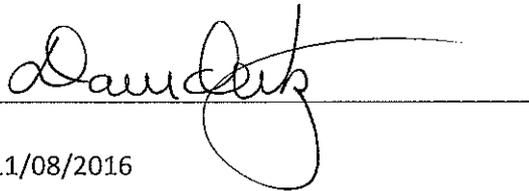
**Signature**

print name David Pertz. capacity Director  
sign here  date 11/8/2016.

This is the document referred to as Annexure 1 in the form 605 dated 11 August 2016

Date of Change	Person whose relevent interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Persons votes affected
10/08/2016	Gullewa Limited	Sale of Shares	\$ 67,516.67	13,503,333	13,503,333
10/08/2016	Gullewa Limited	Sale of Shares	\$ 26,000.00	5,200,000	5,200,000
10/08/2016	Gullewa Limited	Sale of Shares	\$ 175,000.00	35,000,000	35,000,000
10/08/2016	Gullewa Limited	Sale of Shares	\$ 93,011.67	18,602,334	18,602,334
10/08/2016	Gullewa Limited	Sale of Shares	\$ 175,000.00	35,000,000	35,000,000
	Total		\$ 536,528.34	107,305,667	107,305,667

Signature

A handwritten signature in black ink, appearing to read "Dauder", is written over a horizontal line.

Date

11/08/2016