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ASX Announcement

1 September 2016

## ASX: DSB

### Board of Directors

Chairman – G Dawkins

Chief Executive Officer – N McAlary

Managing Director – S Bizzaca

Non-executive Director – G Garside

### Company Secretary

M Etcell

### Principal Contact

Chief Executive Officer – N McAlary

### Registered office

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### Retirement of Managing Director

Delta SBD Limited (ASX: DSB) (**Delta** or **Company**) wishes to advise the following changes to the Company's Board of Directors.

Stephen Bizzaca has notified his intention to retire as Managing Director of the Company and has accepted the position of Non Executive Director, effective 1 September 2016. As from that date, Neville McAlary will assume the position of Managing Director in addition to that of his existing role as Chief Executive Officer.

As Mr Bizzaca will no longer hold an executive management position, he will replace Mr Geoff Garside as Chairman of both the Remuneration and Risk Committees and also become a member of the Audit and Compliance Committee.

On his retirement, Mr Bizzaca said *"I have enjoyed my time as CEO and Managing Director of the Company through very challenging periods, but I am pleased to be stepping into the role of Non Executive Director. The Company is in a good position to take advantage of any upturn in the coal mining industry with Neville now in the role of CEO and Managing Director, and I will be pleased to offer my continued support to both Neville and the Board in carrying out their duties to the Company and shareholders."*

Chairman, Glyn Dawkins, thanked Steve for his significant contribution as CEO and Managing Director and acknowledged that the Company had benefited greatly under Steve's direction since the inauguration of Delta SBD through to the present.