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14 JUNE 2016

THE MANAGER
ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Electronic Lodgment

**Neon Capital Limited
Monthly Net Tangible Asset Backing Per Share and Top 10 Investments**

Dear Sir/Madam

Net Tangible Asset	Per Share*	Attributable to Cash*
31 May 2016	\$0.3603	\$0.3322
30 April 2016	\$0.3640	\$0.3334

Top 10 Investments Valued at 31 May 2016

				Amount \$AUD
1.	National Australia Bank	NAB	Cash deposits	17,350,050
2.	Danakali Limited	DNK	Ordinary Shares	1,400,000
3.	Coventry Resources Ltd	CYY	Ordinary Shares	64,000
Total				18,814,050

As a % of Total Portfolio Value

100%

*The NTA does not include any tax effect on unrealised gains/losses.

Yours sincerely

A handwritten signature in blue ink, appearing to be "Amanda Burgess", written over a horizontal line.

Amanda Burgess
Company Secretary