



ASX ANNOUNCEMENT

DICK SMITH HOLDINGS LIMITED (ACN 166 237 841) (“DSH”)

4 March 2016

Move Airport Stores to close

Receivers and Managers to Dick Smith Holdings and associated entities, Mr James Stewart, Mr Jim Sarantinos and Mr Ryan Eagle of Ferrier Hodgson today announced the closure of the four Move Airport stores located at Sydney International Airport.

Receiver James Stewart said, “Unfortunately, we have been unable to reach agreement to sell the Move Airport assets and have no option but to close the stores located at Sydney International Airport effective from today.”

Approximately 48 staff (including part-time and casual positions) are employed at the Move Airport stores and Mr Stewart said where possible, they will be offered the opportunity of redeployment within the remaining Dick Smith store network for the duration of the store closure program. They will also be offered appropriate outplacement support.

All Australian employee entitlements will rank as priority unsecured claims ahead of the secured creditors and are expected to be paid in full.

Please refer to the following websites for updates.

<http://www.ferrierhodgson.com/>

<http://www.dicksmith.com.au/>

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