

Investa Office Fund (ASX: IOF)

Completion of the transfer of management rights of IOF

The IOF Independent Board Committee (**IBC**) has been informed that Morgan Stanley Real Estate Investing (**Morgan Stanley**) has completed the sale of the Investa Office Management Platform (**the Platform**) to an entity stapled to the Investa Commercial Property Fund (**ICPF**) (**the Transaction**).

As previously announced, the Transaction includes the transfer of Investa Listed Funds Management Limited (**ILFML**), the responsible entity of Investa Office Fund (**IOF**). The Platform, now ultimately owned by ICPF investors, continues to manage IOF.

The IBC understands that the unitholding in IOF, previously held by the Platform, has not been acquired as part of the Transaction. This results in the Platform having no investment in IOF. It is understood this unitholding has been transferred to another entity controlled by Morgan Stanley although we are unaware of the details as no substantial shareholder notice has been lodged with the ASX.

The sale of the management of IOF does not require a unitholder vote, nor does it impact the proposal from DEXUS to acquire all of the outstanding units in IOF (**DEXUS Proposal**) or the timetable for the DEXUS Proposal.

The IBC has unanimously resolved to recommend that IOF securityholders vote in favour of the DEXUS Proposal in the absence of a superior proposal, and subject to the independent expert opining that the DEXUS Proposal is in the best interests of IOF Securityholders and will provide further details of its decision to recommend the DEXUS Proposal and the other alternatives considered as part of the strategic review, in the explanatory memorandum expected to be issued shortly. The explanatory memorandum will also contain a copy of the Independent Expert's Report in relation to the DEXUS Proposal.

Following release of the explanatory memorandum, a meeting of IOF securityholders is expected to be held in early April to consider the DEXUS Proposal.

-ENDS-

About Investa Office Fund

Investa Office Fund (ASX code: IOF) is an ASX-listed real estate investment trust (A-REIT) and is included in the S&P/ASX100 index. IOF is a leading owner of investment grade office buildings and receives rental income from a tenant register comprised predominately of Government and blue chip tenants. IOF has total assets under management of AU\$3.49 billion with 22 investments located in core CBD markets throughout Australia. IOF's focus is on delivering attractive risk-adjusted returns to its unitholders from a portfolio of high quality assets located in the key CBD office markets of Australia.

About Investa Office

Investa Office is Australia's leading owner and manager of commercial office buildings, controlling assets worth more than \$8.5 billion in key CBD markets across Australia. Our end-to-end real estate platform incorporates funds, portfolio and asset management, property services, development, sustainability, capital transactions and research.

We strive to be the first choice in Australian office, by delivering consistent outperformance for our investors and exceeding the expectations of our tenants and staff. Investa Office is a leader in sustainability and is committed to responsible property investment and the ongoing pursuit of sustainable building ownership and management.

We are a signatory of the United Nations Principles for Responsible Investment.

Fund Enquiries

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