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Broadspectrum expands social portfolio, increases FY2017 contracted revenue

Broadspectrum continues to expand its social portfolio with an extension of its Whole of Government Facilities Management Services contract with long term client NSW Government for a further 12 month period commencing 1 July 2016.

The contract extension is worth approximately \$135 million over the next 12 months and includes a provision to extend the term of the agreement for a further six month period prior to any new contract being awarded.

Broadspectrum's scope of work includes facilities management, cleaning and presentation services to 1,300 public schools, TAFE colleges, courts and government buildings across the Western Sydney, Northern Sydney and Hunter Central Coast Regions.

Broadspectrum's Managing Director and CEO, Graeme Hunt, said: "Our diverse and inclusive workforce has supported local schools, TAFE colleges and public facilities in NSW for almost 15 years and we are pleased to be able to continue this relationship.

"Successfully operating within complex environments requires that we focus not only on quality technical outcomes, but also support our client and end users by delivering socially responsible solutions which recognise the broader impact and role of industry," added Mr Hunt.

The outlook for Broadspectrum is positive and the Company's diversified portfolio business continues to provide a strong pipeline of opportunities. Broadspectrum's contracted revenue for FY2017 now stands at \$2.9 billion (vs \$2.3 billion at 31 December 2015).

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Broadspectrum provides innovative solutions to clients across the social, defence, property, infrastructure, resources and industrial sectors. Our skilled workforce drives ingenuity and collaboration with clients and is backed by market-leading processes and systems delivered via a state-of-the-art technology platform. Our ability to generate true value and growth for our clients is complemented by an uncompromising commitment to safety and social responsibility. For more information on how Broadspectrum can assist your business, visit: www.broadspectrum.com