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Notice date: 9/03/2016

What's this about?

Effective date: 9/03/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Gateway Lifestyle Group – Accelerated Non-Renounceable Entitlement Offer

Description

On 9 March 2016, Gateway Lifestyle Group (ASX Code: GTY) (Group) announced a fully underwritten 2 for 15 accelerated non-renounceable pro-rata entitlement offer of new stapled securities at an issue price of \$2.40 per new stapled security to raise approximately \$79.8 million (Entitlement Offer), and institutional placement to raise approximately \$40.2 million ("Institutional Placement").

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New Stapled Securities issued under the Entitlement Offer and Institutional Placement will rank equally in all respects with existing stapled securities from the date of allotment.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	Event
Wednesday, 9 March 2016	Trading Halt commences Institutional Entitlement Offer and Institutional Placement opens Institutional Entitlement Offer and Institutional Placement closes
Thursday, 10 March 2016	Announce results of Institutional Entitlement Offer and Institutional Placement Trading halt lifted Trading in stapled securities resumes on an ex-entitlement basis (ASX Code: GTY)
Friday, 11 March 2016	Record Date for Entitlement Offer
Wednesday, 16 March 2016	Retail Entitlement Offer opens Retail Entitlement Offer booklet despatched

Tuesday, 22 March 2016	Settlement of Institutional Entitlement Offer, Institutional Placement and early Retail Entitlement Offer
Wednesday, 23 March 2016	Issue of new stapled securities under the Institutional Entitlement Offer, Institutional Placement and early Retail Entitlement Offer and commencement of trading on a normal settlement basis (ASX Code: GTY)
Wednesday, 30 March 2016	Retail Entitlement Offer closes
Monday, 4 April 2016	Announce results and shortfall (if any) of Retail Entitlement Offer
Wednesday, 6 April 2016	Issue of new stapled securities under the Retail Entitlement Offer
Thursday, 7 April 2016	New stapled securities issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: GTY)

Settlement issues

Despite the fact that the stapled securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's stapled securities. Persons who acquire the Company's stapled securities after the announcement of the entitlement offer on Wednesday, 9 March 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Wednesday, 9 March 2016.

Need more information?

For further information, please contact gateway's Information Line on 1300 131 678 (from within Australia) or +61 1300 131 678 (from outside Australia) between 8:30am to 5:30pm (Sydney time) Monday to Friday during the Retail Offer period.

Issued by

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Disclaimer