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9 March 2016

Ross Pullen  
Australian Securities Exchange  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000



Dear Ross,

**MARKET ANNOUNCEMENT - Brambles Limited (BXB) Self Funding Instalment Warrants**

Macquarie Bank Limited as issuer of the BXB Macquarie Self Funding Instalment Warrants (ASX codes: BXBSMB, BXBSMX & BXBSMY), announces the record date for entitlements to the \$0.1450 distribution for the BXB Macquarie Self Funding Instalment Warrant is 11 March 2016, coinciding with the record date for the BXB ordinary share dividend.

The BXB Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 10 March 2016. Again, this coincides with the ex-dividend date for the BXB ordinary share.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

ASX Code	Previous Loan Amount	New Loan Amount
BXBSMB	\$6.7963	\$6.6513
BXBSMX	\$6.8092	\$6.6642
BXBSMY	\$11.7399	\$11.5949

The new Loan Amount will be effective from the ex-distribution date of 10 March 2016.

**More Information**

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit [macquarie.com.au/sfi](http://macquarie.com.au/sfi).

Kind regards,

Client Service Team  
**Macquarie Securities Group**  
**Macquarie Bank Limited**