



## ASX ANNOUNCEMENT

29 March 2016

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

### RESIGNATION OF CEO AND DIRECTOR - MR RICHARD SEALY

The Directors' of Kollakorn Corporation Limited (ASX: KKL) advise that Mr. Richard Sealy has tendered his resignation as a director and CEO of the Company effective from 31 March 2016.

Richard expressed his desire to step down from his management role in the Company was due to deteriorating health. He resigned as Managing Director of the Company on 31 March 2015, and agreed to enter into a one-year consulting contract in order for the Company to arrange a seamless transition to a new CEO, up until 31 March 2016.

"We sincerely thank Richard for his outstanding and tireless contribution to the Company since his appointment in November 2010, in often highly challenging circumstances. We wish Richard well with his health and future business endeavours," said KKL's Chairman, Mr. Riad Tayeh.

The Company expects to make an announcement in the near future on the appointment of a new CEO.



**Riad Tayeh**  
Chairman