



3P Learning

A place for schools and families to love learning.

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ASX ANNOUNCEMENT

31 March 2016

Appendix 3B –

Issue of Equity for part settlement of final 16.93% investment in Learnosity Holdings

As announced to the market on [19 January 2016](#), 3P Learning (ASX: 3PL) acquired a further 16.93% interest in Learnosity Holdings Limited (Learnosity), a provider of SaaS Assessment tools based in Dublin, Ireland, for A\$20.2m. This took 3P Learning's total shareholding in Learnosity to 40%.

3P Learning has now satisfied A\$3,623,893.81 of the sale price with a share placement of 1,815,878 ordinary 3P Learning shares at an issue price of \$1.996 each (such price being calculated based on the Company VWAP for 60 days immediately prior to the transaction completion date of 19 January 2016). The Appendix 3B for the new issuance is lodged with this announcement. The 1,815,878 ordinary 3P Learning shares will be held in escrow for 12 months.

The investment in Learnosity is consistent with 3P Learning's mission to provide cutting edge online learning resources for children and schools around the world and, in particular, will enable 3P Learning to incorporate sophisticated assessment tools into all of its products.

About Learnosity

Learnosity is a cutting edge B2B technology company that delivers comprehensive assessment tools for education companies. With intuitive authoring, powerful reporting and over 50 Technology Enhancing Items (TEIs), Learnosity shortens development cycles, effort and time to market without sacrificing quality or value. Learnosity's solution powers the assessment layer for a substantial number of major K-12 education companies, higher education, test preparation and corporate learning institutions worldwide. By handling undifferentiated heavy lifting, Learnosity allows its customers to continue to innovate and differentiate.

ENDS

Read more at www.3plearning.com/hello

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