



ASX ANNOUNCEMENT

29 February 2016

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ISSUE OF SHARES - CLEANSING NOTICE

Kollakorn Corporation Limited (**ASX: KKL**) has completed a placement of the following securities as per the discretion under Listing Rule 7.1.

- 24,000,000 Fully paid ordinary shares
- 12,000,000 Unlisted Options at \$0.0125
- 54,000,000 Unlisted Options at \$0.0075
- 44 Loan Notes at \$25,000 per note

This notice is given by pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cwlth) (Corporations Act). Kollakorn gives notice that:

- On 25 February 2016, Kollakorn completed a placement of the above listed securities as per the discretion under Listing Rule 7.1.
- Kollakorn has issued the above shares without disclosure to investors under Part 6D.2 of the Act.
- As at the date of this notice, Kollakorn has complied with:
 - The provisions of Chapter 2M of the Act as they apply to Kollakorn; and
 - Section 674 of the Act; and
- As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

On behalf of the Board of Kollakorn



Tom Bloomfield
Company Secretary