



MARKET RELEASE

29 February 2016

Silver Mines Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Silver Mines Limited (Company) will be suspended from quotation immediately, at the request of the Company in accordance with Listing Rule 17.2.

Security Code: SVL

Kimberley Brown
Senior Adviser, Listings Compliance (Sydney)

29th February 2016

Ms Kimberley Brown
Senior Adviser, Listings Compliance (Sydney)
Australian Securities Exchange Limited
20 Bridge St
Sydney NSW 2000

Dear Kimberley,

REQUEST FOR VOLUNTARY SUSPENSION ON SVL SECURITIES

I refer to the Trading Halt requested on the securities of Silver Mines Limited (SVL) on Thursday, 25th February 2016, with the expectation that an announcement in respect to a substantial corporate transaction before commencement of trading on Monday, 29th February 2016.

I wish to advise that the Company is still in the process of finalising some aspects of the corporate transaction with the various parties. Accordingly, the Company requests that the securities of SVL be temporarily suspended with the expectation that an announcement will be made in relation to the transaction prior to Friday, 4th March 2016.

The Company anticipates that a request to lift the suspension will be made no later than the opening of trading on Friday, 4th March 2016, concurrent with the release of the announcement in respect of the proposed transaction.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully
Silver Mines Limited



Trent Franklin
Company Secretary